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05 February 2024

Bisera Stoeva  
AES Geo Energy OOD  
[bisera.stoeva@aes.com](mailto:bisera.stoeva@aes.com)

cc-ed: Giovanni D'Angelo  
Rina Services S.p.A (RINA)  
[giovanni.dangelo@rina.org](mailto:giovanni.dangelo@rina.org)

**Project 1258, Saint Nikola Wind Farm: Verification request denied.**

Dear Bisera Stoeva and Giovanni D'Angelo,

Verra has denied the VCS verification for project 1258, Saint Nikola Wind Farm (monitoring period: 01 December 2020 to 31 October 2022) in accordance with Section 4.3 of the *Registration and Issuance Process, v4.4*. The project status has been updated to *On Hold* – see *notification letter*. Note the project itself has not been rejected.

Verra has deemed the project documentation not to conform with VCS Program Rules (following Section 4.3.5(1) of the *Registration and Issuance Process, v4.4*), as follows:

- Failure to meet specific VVB rotation requirements: The project was verified by the same VVB, Rina Services S.p.A (RINA) for ten (10) consecutive years (i.e., the entire project's crediting period), which is a non-conformance with Section 4.1.23 of the *VCS Standard, v4.4*

Next steps

Next, the account holder may submit a new request no sooner than 05 May 2024 but before 05 February 2025 as follows:

1. Upload the revised project documents to the Verra Registry,
2. Upload a letter describing the actions taken by AES Geo Energy OOD and Rina Services S.p.A (RINA) to address the reasons for denial, and,
3. Submit a new VCS verification approval request via email to [registry@terra.org](mailto:registry@terra.org).

This letter will be made public on the Verra Registry.

Sincerely,

Neha Rao Negi  
Director, Energy & Industrial Projects, Program Management