PROJECT REVIEW REPORT

Project ID	*1100*
Project Name	*Sanibey Dam and Hydroelectric Power Plant*
Program(s)	*VCS*
Verification Period	*01 June 2012 – 28 February 2018*
Project Proponent	*Sanko Enerji Sanayi Ve Ticaret A.S.*
Methodology	*ACM0002 "Consolidated baseline methodology for grid-connected electricity generation from renewable sources", Version 12.1.0*
Sectoral Scope(s)	*1. Energy (renewable/non-renewable)*
Validation/Verification Body (VVB)	*Re Carbon*

Assessment Criteria	*VCS Standard, v4.0*
Date of First Issue	12 July 2021
Date of Final Issue	16 September 2021

Summary:

An accuracy review of the Sanibey Dam and Hydroelectric Power Plant verification approval request has been conducted by Verra in accordance with Section 4.3 of the *Registration and Issuance Process*.

The accuracy review has raised one assessment findings and no minor findings, detailed below. The VVB, in coordination with the project proponent, is hereby required to provide a response to the assessment findings presented in Section 1. The one assessment finding must be addressed to the satisfaction of Verra.

This project review report will be made publicly available. Confidential information may be provided as separate attachments.

1. ASSESSMENT FINDINGS

Finding 1
The net ERRs identified in Section 5.4 of the monitoring report indicate that for the year 2015 emissions removals were almost double to the ERRs achieved in other years in the monitoring period. This is a significant difference that is not discussed in either the monitoring report or verification report. The project proponent and VVB are requested to update the relevant Sections of the reports to discuss why the ERRs for the period of 2015 were significantly higher and how that does not impact the materiality of the project.
VVB Response: **According to the official records published by the General Directorate of Meteorology in Turkey, annual areal precipitation in the Mediterranean Region, where the project is located, is significantly higher in the 01/10/2014-30/09/2015 period.[1] (Please see figure (Şekil) 18 in the provided web link). Figure (Şekil in Turkish) 18 shows that the 01/10/2014-30/09/2015 period has the second-highest rain with 842 mm in the 36-year period in Mediterranean Region where the Project is located. This number is also 170 mm higher than the average (~670 mm). At the same time, precipitation statistics noted that precipitation rates for 2014(from October)-2015 (to September) were much higher than precipitation rates for 2013-2014 and 2015-2016. (http://212.174.109.9/FILES/arastirma/yagis-degerlendirme/2015-2016alansal.pdf, page: 15)** **Although the emission reduction amount for 2015 is higher than other years, the achieved emission reduction amount of other years is still lower than the estimated amount in the registered PDD. Therefore, there could be decrease and increase in emission reduction amount throughout the long lifetime of the project activity considering the deviations in annual precipitation amount and it could be concluded that the increase in 2015 does not impact the materiality of the project.** **Please also see the Section 1.1 of the revised monitoring report and Section 4.1 of the revised verification report.**
Verra Response: The project proponent and VVB have updated the relevant Sections of the reports to discuss why the ERRs for the period of 2015 were significantly higher and how that does not impact the materiality of the project. This finding is closed.

2. MINOR FINDINGS

No minor findings were raised.

3. ASSESSMENT CONCLUSION

On 12 July 2021 Verra completed an accuracy review of the verification approval request for project 1100 Sanibey Dam and Hydroelectric project, and raised the one assessment finding detailed above.

[1] http://212.174.109.9/FILES/arastirma/yagis-degerlendirme/2015-2016alansal.pdf

On 12 July 2021 Verra sent the review report to the project proponent Sanko Enerji Sanayi Ve Ticaret A.S. and the VVB Re Carbon.

On 5 August 2021 the VVB Re Carbon submitted a response to the assessment finding above.

On 16 August 2021 Verra determined the response to the finding above was sufficient, and closed the review.