

PROJECT REVIEW REPORT

This document tracks the findings raised in Verra’s review of the project specified below. The VVB must address the findings before the project request can be considered by Verra for approval. The document will be made publicly available on the Verra Registry. Confidential information may be provided as separate attachments.

Review Type	Verification
Project ID	1100
Project Name	Sanibey Dam and Hydroelectric Power Plant
Program(s)	VCS
Verification Period	01 March 2018 - 01 December 2020 (First and Last date included)
Project Proponent	SANKO ENERJI SANAYI VE TICARET. A.S.
Methodology	ACM0002, Version 12.1
VVB	Re Carbon Gözetim Denetim ve Belgelendirme Ltd. Şti.
Assessment Criteria	VCS Version 4.3
Date of First Issue	20 December 2022
Review Conclusion	Approved
Date of Final Issue	22 December 2022

ASSESSMENT FINDINGS

#	Description	Response	Status
1	<p>Inconsistent value of emission reductions and net electricity generated</p> <p><u>Issue:</u></p> <p>Following values are inconsistent in the monitoring report:</p> <ul style="list-style-type: none"> A. The value of net electricity generated is mentioned as 2,690,041.90 MWh in Section 1.1 whereas it is reported as 2,689,849.41 MWh in Section 4.2 and cell F40 “Sanibey HEPP” tab of ER spreadsheet. B. The value of emission reductions for the monitoring period are mentioned as 1,460,423 tCO₂e in Section 1.1 whereas it is reported as 1,460,318 tCO₂e MWh in Section 5.4 and cell J40 “Sanibey HEPP” tab of ER spreadsheet. <p><u>Action items:</u></p> <ul style="list-style-type: none"> A. The VVB must ensure that the project proponent mentions correct and consistent values in Monitoring Report. B. The VVB must assess the updated PD and update VR as needed. <p><u>Program rules:</u></p> <p>VCS Monitoring Report Template, v4.1 Section 1.1</p>	<p>Round1:</p> <p>VVB Response:</p> <ul style="list-style-type: none"> A. Section 1.1 of the MR has been revised by PP. Please see the revised MR. Please also see the revised verification report based on MR version change. B. Section 1.1 of the MR has been revised by PP. Please see the revised MR. Please also see the revised verification report based on MR version change. <p>Verra Review:</p> <p>The values have been corrected in the revised MR. This finding is closed.</p>	Closed