



Gold Standard
for the Global Goals

FORM - ANNUAL REPORT SUBMISSION

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SUMMARY

Gold Standard Design Certified Projects, PoAs and VPAs (hereafter project) are required to submit annual reports to share progress, key updates and confirm that the project is active. This template provides a standardised form to complete annual reporting. The annual reports are required for each monitoring year for which verification is not completed by the end of the following calendar year (section 5.1. (d), Annual Reporting, Gold Standard for the Global Goals [Principles and Requirements](#)). The Project Developer shall upload annual reports on the Gold Standard Assurance Platform.

1| SCOPE AND APPLICABILITY:

- 1.1.1 | The annual report form is applicable to all Gold Standard standalone projects and voluntary project activities (VPAs) of all scales. In case of a Programme of Activities, the Coordinating/Managing Entity may submit one combined annual report for multiple VPAs.
- 1.1.2 | **A/R Projects Only** - If the project is certified according to the Forest Stewardship Council (FSC), the Certification Status replaces the completion of this template. Please provide the FSC Audit Report and provide a reference to this supporting document in section 6| of this template. In addition, please provide evidence on how the project demonstrates conformity to Gold Standard [Safeguarding Principle](#) 3.8.1 on Water (FSC Certification is not deemed as evidence that this Principle is met). For further guidance refer to

the section "FSC Dual Certification" in the [Land Use and Forests Activity Requirements](#).

2| ENTRY INTO FORCE

2.1.1 | The annual report form:

- a. is available for use by all projects from its release date.
- b. shall be used for annual reports submitted after 05/12/2024.

3| TIMING FOR ANNUAL REPORT SUBMISSION

3.1.1 | As per section 5.1 of the [Principles and Requirements](#), annual reports:

- a. are due until end of next calendar year for which the verification is not completed.
- b. Are still required by the end of the calendar year if a verification is in progress but not complete.

For example:

Examples - Project Status	Annual report submission
No monitoring report submitted yet, project start date in 2019	by end of 2020
Last monitoring period end: 01 January 2019	by end of 2020
Last monitoring period end: 01 December 2019	by end of 2020
Verification report submitted for monitoring period 01 June 2018 to 31 May 2019	for 01 June 2019 to 31 December 2020 by end of 2020
Last monitoring period end: 01 December 2019, last annual report covering 01 December 2019 to 01 December 2020	by end of 2021

3.1.2 | The Project Developer shall upload the annual report(s) on the Gold Standard Assurance Platform to complete the submission. Note that the annual report shall be made public upon submission.

4| PROJECT(S) INFORMATION

Please identify the project activity, Programme of Activity, and/or Voluntary Project Activity/ies (henceforth called 'project') and the reporting period to which this annual report applies.

1. Title of Project/ VPA(s) <i>If you are submitting an annual report for a project or number of VPAs, please include the name of all VPAs as well.</i>	Sapphire 49.5 MW Wind Farm Project
2. GS ID(s)	GS11307
3. GS Registry project link(s)	https://registry.goldstandard.org/projects/details/3328
4. Date of completion of the report	30/12/2025
5. Which monitoring period is the annual report being submitted for?	01/12/2024 – 30/11/2025
6. Is a verification in progress for this monitoring period? <i>Annual reports are still required by the end of the calendar year if a verification is in progress but not complete.</i>	☐ Yes ☒ No

Refer to [Principles and Requirements](#) 5.1.39 and 5.1.42

5| ANNUAL REPORT

Please use this section to provide a brief summary of the progress of the project(s) during the reporting period and a summary of the monitoring information obtained.

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| 7. Has the project been actively implemented/operated during the monitoring period (Q5) this report refers to? | ☒ Yes
☐ No |
|--|--|

If answer is no to Q.7, please explain the reason:

[Insert text here]

8. Please list the recent activities, events and actions related to the project that summarize the project's progress during the monitoring period this report refers to.

This may include milestones in implementation, calibration of equipment, carrying out of surveys or monitoring activities, Host Country approvals, etc. Refer to: Principles and Requirements 5.1.42.(a)

The project has been fully operational since 21/11/2015 and has successfully issued CERs for the monitoring period (21/11/2015 – 31/12/2020) in 2022. The project's GS registration was approved on 28/03/2022, and subsequently, the project completed GS labeling of issued CERs for the monitoring period (02/08/2019 – 31/12/2020) on 8/12/2022. In December 2023, the project converted its CERs to VERs. The project completed the issuance of its VERs for the monitoring period (01/01/2021 – 31/12/2022) on 31/05/2024.

Since 21/11/2015, the project has been operating per the project design as well as the description in the registered PDD.

The project is being operated and maintained normally, and no events or situations that may impact the applicability of the methodology have been observed since 21/11/2015

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| 9. Have there been any changes to the continuous input/grievance mechanism during the monitoring period this report refers to?
<i>If yes, please ensure that all stakeholders are informed of the new way to provide continuous inputs or file grievances.</i> | ☐ Yes
☒ No |
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- | | |
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| 10. Has there been any input/feedback or grievance provided by stakeholders after the validation stage and during the monitoring period this report refers to?
<i>Refer to Principles and Requirements 5.1.42.(c)</i> | ☒ Yes
☐ No
<i>If yes, please fill out the table in Annex 1.</i> |
|--|--|

- | | |
|---|--|
| 11. Have there been any incidents or events that may impact the Outcomes/Impacts delivered to date (in terms of loss) or the ongoing Performance of the Project.
<i>Refer to Principles and Requirements 5.1.4.2.(d)</i> | ☐ Yes
☒ No |
|---|--|

If answer is "Yes" to Q.11, please explain the reason:

[Insert text here]

- | | |
|--|--|
| 12. Have any legal contests/disputes arisen related to the project?
<i>Refer to Principles and Requirements 5.1.4.2.(e)</i> | ☐ Yes
☒ No |
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If answer is "Yes" to Q.12, please explain the reason:

[Insert text here]

- | | |
|--|--|
| 13. Have there been any updates to the Key Project Information, Project Design Document, Monitoring & Reporting Plan?
<i>Refer to Principles and Requirements 5.1.4.2.(f)</i> | ☐ Yes
☒ No |
|--|--|

If answer is "Yes" to Q.13, please summaries the updates.

[Insert text here]

14. Please provide a summary of the monitoring information collected during the year.

Please only provide information on those indicators monitored during the reporting period. Indicators monitored once per monitoring period are not necessary to be included here. *Refer to Principles and Requirements 5.1.42.(g)*

Four electricity meters are installed at the project to record monthly energy imports/exports. The meters are installed at the interconnection point to monitor the electricity delivered to the grid.

Meter Readings are jointly recorded at the project site by representatives of the metering committee established by the power purchaser and the project representatives. Both parties countersign the meter readings.

Two bidirectional electricity meters with an accuracy of 0.2s (M11 and M21) are installed as the main meters at the output side of the 132 kV substation to monitor the electricity exported ($EG_{\text{export},y}$) and imported from the grid ($EG_{\text{import},y}$) by the project activity. Two other bidirectional electricity meters of the same accuracy, i.e., 0.2s (M12 as a backup meter for M11; M22 as a backup meter for M21), are also installed as backup meters at the 132kV substation.

The emission reductions are calculated from records of the main meters and can be cross-checked against electricity sales & purchase receipts.

Net electricity generation supplied by the project to the grid during the year y ($EG_{\text{facility},y}$) equals the difference between electricity exported to the grid ($EG_{\text{export},y}$) and electricity imported from the grid ($EG_{\text{import},y}$) by the project in the year y . 88,216 MWh of net electricity is generated for the period 12/01/2024 to 30/11/2025.

Testing and calibration of all the energy meters M11, M12, M21, and M22 have been carried out by the grid as per the specification of the energy purchase agreement (EPA). Sapphire is not authorized to tamper with energy meters.

There was a fire incident at a wind turbine (WTG-04) on 26th September 2022. The turbine was immediately stopped, de-energized, and isolated. There were no injuries, fatalities, or environmental impacts from the fire incident. During the reporting period, the plant operated with 32 turbines ($33-1=32$) until 11th February 2025, when the WTG was restored. From 12th February 2025, the plant is operating as usual.

Since 01/12/2024, electricity meter readings ($EG_{\text{facility},y}$) are as follows (unit: MWh):

12/1/2024 - 12/31/2024	5,205
1/1/2025 - 1/31/2025	5,145
2/1/2025 - 2/28/2025	3,634
3/1/2025 - 3/31/2025	4,718
4/1/2025 - 4/30/2025	10,566
5/1/2025 - 5/31/2025	9,112
6/1/2025 - 6/30/2025	11,798
7/1/2025 - 7/31/2025	13,483
8/1/2025 - 8/31/2025	11,462
9/1/2025 - 9/30/2025	6,387
10/1/2025 - 10/31/2025	3,817
11/1/2025 - 11/30/2025	2,889
Total	88,216

Where,

- The values of $EG_{\text{export},y}$ (unit: MWh) are as follows:

Metering Period	M11 Export	M21 Export	Total Export
12/1/2024 - 12/31/2024	2,541	2,688	5,229
1/1/2025 - 1/31/2025	2,580	2,603	5,183
2/1/2025 - 2/28/2025	1,851	1,830	3,681
3/1/2025 - 3/31/2025	2,480	2,276	4,756
4/1/2025 - 4/30/2025	5,472	5,110	10,582
5/1/2025 - 5/31/2025	4,602	4,525	9,127
6/1/2025 - 6/30/2025	5,917	5,891	11,808
7/1/2025 - 7/31/2025	6,861	6,624	13,485
8/1/2025 - 8/31/2025	5,929	5,549	11,478
9/1/2025 - 9/30/2025	3,242	3,152	6,394
10/1/2025 - 10/31/2025	2,024	1,838	3,862
11/1/2025 - 11/30/2025	1,482	1,467	2,949
Total	44,981	43,553	88,534

The values of EG_{import,y} (unit: MWh) are as follows:

Metering Period	M11 Import	M21 Import	Total Import
12/1/2024 - 12/31/2024	14	10	24
1/1/2025 - 1/31/2025	22	16	38
2/1/2025 - 2/28/2025	29	18	47
3/1/2025 - 3/31/2025	24	14	38
4/1/2025 - 4/30/2025	10	6	16
5/1/2025 - 5/31/2025	10	5	15
6/1/2025 - 6/30/2025	7	3	10
7/1/2025 - 7/31/2025	1	1	2
8/1/2025 - 8/31/2025	11	5	16
9/1/2025 - 9/30/2025	5	2	7
10/1/2025 - 10/31/2025	29	16	45
11/1/2025 - 11/30/2025	37	23	60
Total	199	119	318

Equipment: Meter M11 (Main meter)

Type: ISKRA MT-860S

Accuracy class: 0.2S

Serial number: 41601054

Dates of last calibrations: 12/12/2024

Calibration frequency: 2 years

Equipment: Meter M12 (Back up meter for M11)

Type: ISKRA MT-860S

Accuracy class: 0.2S

Serial number: 72440419

Dates of last calibrations: 12/12/2024

Calibration frequency: 2 years

Equipment: Meter M21 (Main meter)

Type: ISKRA MT-860S

Accuracy class: 0.2S

Serial number: 41601050

Dates of last calibrations: 12/12/2024

Calibration frequency: 2 years

Equipment: Meter M22 (Backup meter for M21)

Type: ISKRA MT-860S

Accuracy class: 0.2S

Serial number: 72440423

Dates of last calibrations: 12/12/2024

Calibration frequency: 2 years

15. (For LUF projects) Have there been any updates to the 'Project Participants and Secured Titles?'

Please ensure that at all times the project is in compliance with section 2 (b) of the Land Use and Forests Activity Requirements. Refer to Principles and Requirements 5.1.4.2.(h)

☐ Yes

☐ No

16. Have there been any extreme event that potentially resulted in reversal of sequestered emissions by the project activity?

☐ Yes

☒ No

If yes, please elaborate:

If answer is "Yes" to Q.16, please summaries the updates.

[Insert text here]

6| SUPPORTING DOCUMENTATION/EVIDENCE

17. Please list any supporting documentation or evidence provided along with this annual report below. Refer to Principles and Requirements 5.1.4.2.(f)

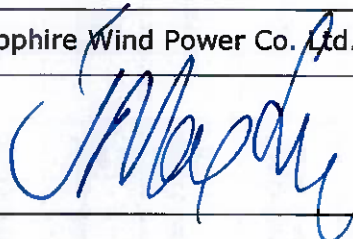
1. NTDC joint monthly metering reading record for the monitoring period (12/01/2024 – 30/11/2025)

7| DECLARATION

☒ I, the undersigned, hereby acknowledge and affirm that I understand the following with respect to annual reporting:

1. The information provided as part of annual reporting is primarily for information-sharing purposes.
2. Annual reporting serves as an opportunity to share progress, track key updates, and confirm to Gold Standard that the project remains active.
3. Formal review of conformity to requirements and any changes in approach shall be undertaken at performance certification only.
4. Notwithstanding the above, I understand and agree that failure to provide Annual Reports as required may result in the decertification of the Project.
5. I acknowledge that by submitting Annual Reports, I am not relieved of any obligations to comply with all applicable Gold Standard requirements throughout the project's duration.
6. I understand that Gold Standard reserves the right to request additional information or clarification based on the content of the Annual Reports.
7. I affirm that all information provided in the Annual Reports will be, to the best of my knowledge, true, accurate, and complete.

By agreeing to these terms, I confirm my understanding of and commitment to the annual reporting process as outlined above.

Project Developer/Representative Entity	Sapphire Wind Power Co. Ltd.
The signatory shall be an individual with legal signing authority within the Project Developer's organization Refer to Principles and Requirements 5.1.43	

Document History

Version	Date	Description
3.0	12/11/2024	- Updated the focal point for submission of the Annual reports. - Editorial change
2.0	16/08/2022	- Introduced a checklist format with guidance and references. - Added clarification on timelines and conditions for submission of annual reports and other communication to Gold Standard. Changed title to differentiate from other annual report templates.
1.1	01/03/2018	Editorial changes
1.0	01/07/2017	Initial Adoption



ANNEX 1. STAKEHOLDER ENGAGEMENT REPORT

Stakeholder Engagement Report					
Date	Comment	Actions expected from Project Owner	Response by Project Owner	Responsible person for the issue	Issue resolved?
06-Dec-24	Need copies and stationery for the students	Provide copies and stationery for the students	SWPCL provided copies and stationery for the students	SWPCL Admin	☒ Yes ☐ No
11-March-25	Requested financial assistance for a family wedding.	Arrange financial support	SWPCL arranged financial support for him	SWPCL Admin	☒ Yes ☐ No
02-Jun-25	An additional domestic water supply is needed due to the intense summer heat.	Advise the Contractor to deliver extra water	SWPCL advised the Contractor to provide extra water	SWPCL Admin	☒ Yes ☐ No
4-Aug-25	Requested financial assistance for his son's wedding	Provide financial support	SWPCL provided financial support to him	SWPCL Admin	☒ Yes ☐ No
17-Oct-25	Request for financial assistance to purchase seeds for his land.	Extend financial support	SWPCL extended financial support for him	SWPCL Admin	☒ Yes ☐ No
28-Nov-25	Advance salary on account of his mother's illness.	Pay the advanced salary	Instructed the contractor to pay the salary in advance	SWPCL Admin	☒ Yes ☐ No