

PROJECT REVIEW REPORT

Project ID	1189
Project Name	Shandong Taipingshan Wind Farm Project
Program(s)	VCS
Project Proponent	Anqiu Taipinshan Wind Power Co., Ltd.
Methodology	ACM0002, Grid-connected electricity generation from renewable sources, Version 20.0
Sectoral Scope(s)	Sectoral Scope 1, Energy (renewable/non-renewable)
Validation/Verification Body (VVB)	Shenzhen CTI International Certification Co., Ltd.
Assessment Criteria	VCS Standard, v4.1, ACM0002, v20.0
Date of First Issue	31 October 2021
Date of Final Issue	29 December 2021

Summary:

An accuracy review of the Shandong Taipingshan Wind Farm Project crediting period renewal approval request has been conducted by Verra in accordance with Section 4.3 of the *Registration and Issuance Process*.

The accuracy review has raised two assessment findings and no minor findings, detailed below. The VVB, in coordination with the project proponent, is hereby required to provide a response to the assessment findings presented in Section 1. The three assessment findings must be addressed to the satisfaction of Verra

This project review report will be made publicly available. Confidential information may be provided as separate attachments.

1. ASSESSMENT FINDINGS

Finding 1

Section 3.8.9(1) of the *VCS Standard, v4.1* states that “A full reassessment of additionality is not required when renewing the project crediting period. However, regulatory surplus shall be demonstrated in accordance with the requirements set out in the VCS Program rules and the project description shall be updated accordingly.”

Section 3.3.5 of the validation report does not provide an assessment on if the project demonstrates regulatory surplus.

The VVB is requested to update Section 3.3.5 of the validation report to include information about the project’s regulatory surplus. The VVB is also requested to provide more information about how regulatory surplus was assessed.

VVB Response:

Regulatory surplus has been demonstrated in section 3.5 of the updated PD. By checking relevant applicable laws and regulations at the time of renewal of crediting period, i.e. Renewable Energy Law of the People’s Republic of China which came into effect on 01/01/2006, Agenda for China’s 14th Five-Year Plan (2021-2025), the validation team confirms the project activity is in complicate with all laws and regulations in China and there are no surplus regulations required comparing with the first validation at time of renewal of crediting period.

The same has been supplemented in section 3.3.5 of the validation report.

Verra Response:

Section 3.3.5 of the validation report has been updated to include an assessment of the project’s regulatory surplus. This finding is now closed, and no further response is required.

Finding 2

Section 3.4.1 of the *VCS Standard, v4.1* states that “The project proponent shall use the *VCS Project Description Template*... The project proponent shall adhere to all instructional text within the template.”

Section 4.1.13 of the *VCS Standard, v4.1* states that “the validation/verification body shall use the *VCS Verification Report Template*... and adhere to all instructional text within the template”.

Section 1.16.1 of the *VCS Project Description Template, v4.0* instructs the project proponent to indicate whether the project reduces GHG emissions from activities that are included in an emissions trading program. Section 3.1 of the *VCS Validation Report Template, v4.0* instructs the project proponent to identify and discuss whether the project is seeking or receiving other forms of environmental credit or has become eligible to do so.

Section 3.1 of the validation report does not include this information. Additionally, Section 1.16.1 of the project description does not include information about whether the project reduces GHG emissions from activities that are included in an emission trading program.

The VVB is requested to update Section 3.1 of the validation report to identify and discuss whether the project is seeking or receiving other forms of environmental credit or has become eligible to do so. The project proponent is instructed to update Section 1.16.1 of the project description to discuss the information above. The VVB is also requested to assess the updates accordingly.

VVB Response:

In section 1.16.1 of the updated PD, it was mentioned that the project has been registered as a CDM project on 24/04/2012 with Ref No.5659, for which a renewable crediting period of 3*7 years will be used under the CDM GHG Program. until now, no emission reductions were issued under CDM scheme. The project was registered as a VCS project under VCS standard (Version. 3.4), emission reduction from 27/04/2010 to 23/04/2012, 24/04/2012 to 31/12/2015, and 01/01/2016 to 26/04/2020 has been issued under VCS scheme. The project has not been counted or used under GS project or under any other voluntary carbon crediting scheme. And the project does not involved in ETS or other binding limits. Since 27/04/2020, the emission reductions that apply for issuance under VCS will not be issued under CDM project or under any other voluntary carbon crediting scheme.

Except CDM and VCS, the validation team reviewed websites of other relevant registries, including, <https://registry.goldstandard.org/projects>, <http://www.ircstandard.org/>, etc. and no double counting of emission reductions or any other forms of environmental credits were identified for the project activity. Also, the project does not involved in ETS or other binding limits. Therefore, it is confirmed that the project does not participate in the other emissions trading program and no rejection from other GHG programs.

The same has been supplemented in section 3.1 of the validation report.

Verra Response:

Section 1.16.1 of the project description and Section 3.1 of the validation report have been updated to include information about whether the project is seeking or receiving other forms of environmental credit or has become eligible to do so. This finding is now closed, and no further response is required.

Finding 3

As per the *VCS Standard v4.1*, Section 3.8.7, projects registered under other GHG programs are not eligible for VCU issuance beyond the end of the total project crediting period under those programs.

It was noticed that the project proponent states that the end of the crediting period is on 23 April 2033 (project description page 6), however, when considering that the start date of the VCS crediting started was on 27 April 2010 and considering 21 years for the total length of the crediting period, it should end on 26 April 2031.

The VVB is required to explain how the project is aligned to the *VCS Standard v4.1* Section 3.8.7 requirements.

VVB Response:

The end of VCS crediting period has been revised to 26/04/2031 in both FVR and PDD, which is in compliance with the requirement of VCS standard.

Verra Response:

Section 1.9 of the project description and Section 3.1 of the validation report have been updated to confirm that the project's total crediting period length is 21 years and it will end on 26 April 2031. This finding is now closed, and no further response is required.

2. MINOR FINDINGS

No minor findings.

3. ASSESSMENT CONCLUSION

On 31 October 2021, Verra completed the review of the VCS crediting period renewal request for Project 1189, Shandong Taipingshan Wind Farm Project, the results of which can be found above. The project review report was sent to Shenzhen CTI International Certification Co., Ltd. with two assessment findings and no minor findings.

On 29 December 2021, Verra closed all findings, and no further response is required.