

PROJECT REVIEW REPORT

This project review report includes findings raised during Verra’s review of the project specified below. The VVB must address the findings before the project request can be considered for approval by Verra. The project review report will be made publicly available on the Verra Registry. Confidential information may be provided in separate attachments.

Project ID	4511
Project Name	Silvador Climate Action, Romania
Review Type	Validation and Verification Approval
Program(s)	SD VISta Program
Verification Period	01 August 2020 – 31 December 2022
Project Proponent	Silvador Company SRL, Forest Capital SRL
VVB	EPIC Sustainability Services Private Limited
Assessment Criteria	<i>Sustainable Development Verified Impact Standard, v1.0</i>
Date of First Issue	14 August 2024
Date of Second Issue	06 November 2024
Review Conclusion	Approved
Date of Final Issue	24 February 2025


FINDINGS

#	Finding Description	VVB Response	Status
1	<p>SDG Target</p> <p><u>Issue</u></p> <ol style="list-style-type: none"> In Section 1, row 1 of the project description and monitoring report, the project uses SDG Target 12.2. However, this target measures material footprint and domestic material consumption. These are not related to the estimated project contribution. See background section. Section 1, columns 1 and 2 of the monitoring report state “[Pending Validation/Verification]” but the VVB has already verified these elements. <p><u>Action Required</u></p> <ol style="list-style-type: none"> The VVB must ensure that the project proponent updates the SDG contributions table in the project description and monitoring report to reflect the use of SDG indicators that measure the stated project contributions and delete the pending validation/verification statements. The VVB must assess any changes to the project description and the monitoring report and update the relevant section(s) of the validation and verification reports. <p><u>Program Rule(s)</u> Sustainable Development Verified Impact Standard, v1.0;</p>	<p>Round 1</p> <p><u>Issue 1:</u> Section 1 of the PD template states that “Where a project’s self-defined measure for tracking a benefit does not align with an official SDG indicator, do not provide an indicator number. Instead, write a project-specific indicator that relates to the most appropriate SDG target”. Considering this requirement the VVB confirm that the project proponent (PP) selected the project-specific indicator relating to most appropriate SDG target and updated the SDG target 12 and the corresponding SDG indicator to “Increase in the hectares of land certified to sustainable forest management standards”.</p> <p><u>Issue 2:</u> The audit team confirmed that the PP has removed the “Pending validation/verification” statements from Section 1 (columns 1 and 2) of the monitoring report.</p> <p>The audit team reviewed the revised SDVSta PD and MR to confirm that the changes made are appropriate. No updates are made in Sections 1.4 and 2.1 of the validation report and Sections 1.4 and 3.1 of the verification report. However, Section 2.2.2 (Table 6) of the validation report is updated.</p> <p><u>Verra Response</u> The required sections in Table 1 of the project description and monitoring report were updated. This is sufficient to close the finding.</p>	Closed

<p>Section 2.1.2</p> <p><u>Background</u> A project, unless contributing to material footprint and consumption is encouraged to use an SDG target and indicator that measures forest area managed under a certification scheme.</p>		
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2 SDG indicators		
<p><u>Issue</u></p> <ol style="list-style-type: none"> In Section 1, row 2 of the project description and monitoring report the project-specific indicator “tCO2e of greenhouse gas emissions avoided or removed” does not align with the instructional text provided in the <i>SD VISTa Project Description Template, v1.0</i>. In Section 1, row 3 of the project description and monitoring report, the indicator name should be aligned with the official indicator name. <p><u>Action Required</u></p> <ol style="list-style-type: none"> The VVB must ensure the project proponent updates the indicator column in Section 1 of the project description and monitoring report to align with the 	<p>Round 1</p> <p><u>Issue 1:</u> The audit team reviewed the revised PD to confirm that the PP has updated Section 1, row 2 of the PD and MR to state “Tonnes of greenhouse gas emissions avoided or removed.”</p> <p><u>Issue 2:</u> The audit team reviewed the revised PD and MR to confirm that the PP has updated the indicator name in Section 1, row 3 of the PD and MR to state “Progress towards sustainable forest management”, which follows with the official UN-SDGs indicator title.</p> <p>The audit team reviewed the revised SDVISTa PD and MR to confirm that the changes made are appropriate. No updates are made to Sections 1.4 and 2.1 of the validation report and Sections 1.4 and 3.1 of the verification report.</p>	<p>Closed</p>

	<p>instructional text in the template regarding contributions to SDG 13.</p> <ol style="list-style-type: none"> The VVB must ensure the project proponent updates the indicator column in Section 1 of the project description and monitoring report to include the official indicator name. The VVB must assess any changes to the project description and monitoring report and update the relevant section(s) of the validation and verification reports. <p><u>Program Rule(s)</u> <i>Sustainable Development Verified Impact Standard, v1.0; Section 2.1.2</i> <i>SD VISTa Project Description Template, v1.0, Section 1</i></p>	<p><u>Verra Response</u> The required sections in Table 1 of the project description and monitoring report were updated. This is sufficient to close the finding.</p>	
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3 Summary of project sustainable development objectives			
	<p><u>Issue</u> In Section 2.1.1 of the project description, in Figure 1, “SDG Claims and Labels”, SDG targets 12.1 and 13.0 do not match their stated names.</p> <p><u>Action Required</u></p> <ol style="list-style-type: none"> The VVB must ensure the project proponent updates Figure 1 of the PD to use the correct SDG target numbers. The VVB must assess any changes to the project description and update the relevant section(s) of the validation report. 	<p>Round 1</p> <p><u>Issue:</u> The audit team reviewed Section 2.1.1, Figure 1 of the revised PD to confirm that the PP has updated the PD to the correct SDG target numbers and the screenshot is attached below. No updates are made in Section 1.4 and Section 2.1 of the validation report.</p> 	<p>Closed</p>

<p><u>Program Rule(s)</u> Sustainable Development Verified Impact Standard, v1.0; Sections 2.1.2.</p>	<p><u>Verra Response</u> Section 2.1.1 of the project description was updated to include the correct SDG numbers. This is sufficient to close the finding.</p>	
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4 Baseline scenario		
<p><u>Issue</u> Section 2.1.8 of the project description does not provide details on the baseline economic conditions at the start of the project.</p> <p><u>Action Required</u></p> <ol style="list-style-type: none"> 1. The VVB must ensure the project proponent provides a more robust baseline that addresses all aspects of the template. 2. The VVB must assess any changes to the project description and update the relevant section(s) of the validation report. <p><u>Program Rule(s)</u> Sustainable Development Verified Impact Standard, v1.0, Section 2.1.3 and 3.1.1.</p>	<p>Round 1</p> <p><u>Issue:</u> The audit team reviewed the revised SDVSta PD, referenced articles to note that the PP has updated Section 2.1.8 to incorporate detailed information regarding the baseline economic conditions at the project start, relevant to Natural Capital and Ecosystem Services. The information includes an overview of Romania's forest-based industries, highlighting the forestry sector's contribution to GDP and employment, its significance in household heating and historical trends in the forestry trade. Additionally, it focused on impact of economic transitions and crises on the industry, directly aligning with the historical and usual baselines of the project properties, as well as project-specific considerations.</p> <p>The audit team confirm that the changes made are appropriate and no updates are made to Section 2.27 of the validation report.</p>	<p>Closed</p>

		<p><u>Verra Response</u> Section 2.1.8 of the project description was updated to include some information on baseline economic conditions. This is sufficient to close the finding.</p>	
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5 Causal chain			
	<p><u>Issue</u> The causal chain in Section 2.1.9 of the project description does not clearly describe the relationships between the effect ‘Benefits from the forests’, its outcome ‘Community benefits from economic opportunities on forest lands’, and its impact ‘Economic opportunity’ for Group Activity #1. The causal mechanisms that explain how these elements relate to each other are unclear.</p> <p><u>Action Required</u></p> <ol style="list-style-type: none"> 1. The VVB must ensure the project proponent updates the causal chain to clarify how the effects, outcomes and impacts relate to each other. 2. The VVB must assess any changes to the project description and update the relevant section(s) of the validation report. <p><u>Program Rule(s)</u> <i>Sustainable Development Verified Impact Standard, v1.0, Sections 2.1.5 and 2.1.5.2</i></p>	<p>Round 1</p> <p><u>Issue:</u> The audit team reviewed section 2.1.9 and Appendix 1 of the revised SDVISTA PD to confirm that the PP has updated the causal chain to clarify the effects of “<i>Benefits from the forests</i>” Its outcome; ‘<i>Community benefits from economic opportunities on forest lands</i>’ leading to impact on ‘<i>People and their Prosperity.</i>’ The outcome effects are direct, unintended and positive, as local community members are expected to be benefited from new economic opportunities (diversification of timber supply, job employment) historically occupied by Salvador.</p>	<p>Closed</p>

	<p>Group Activity #1 Sustainable Forest Management</p> <p>Effects Benefits from the forests</p> <p>Outcome (+ Direct): SDG 12 Community benefits from economic opportunities on forest lands</p> <p>Impact #5 People and their prosperity (+) Economic opportunities (diversification of timber supply to communities, local employment)</p> <p>----- Unintended ——— Intended</p> <p>The audit team confirm that the changes made in the PD are appropriate. Section 2.2.8, Table 6 of the validation report is updated based on the assessment.</p> <p><u>Verra Response</u></p> <p><u>Issue</u></p> <p>In Section 2.1.9 of the project description, in the causal chain referred to in Appendix 1, it is unclear what the effects 'Benefits from the forests' and the Outcome 'Community</p>	
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		<p>benefits' mean in the context of the project. It must be clear what those benefits specifically are and how they relate to the economic opportunity impact.</p> <p><u>Action Required</u></p> <ol style="list-style-type: none"> 1. The VVB must ensure the project proponent updates the causal chain to specify the benefits from forests and community benefits and how they relate to economic opportunity. 2. The VVB must assess any changes to the project description and update the relevant section(s) of the validation report. <p><u>Program Rule(s)</u> Sustainable Development Verified Impact Standard, v1.0, Sections 2.1.5 and 2.1.5.2</p> <p>Round 2</p> <p><u>Issue:</u> The audit team has reviewed the causal chain presented in Appendix 1, as referenced in Section 2.1.9 of the SDVSta PD v1.5, and has verified that the causal chain diagram represents the effects, outcomes, impacts and their interrelations. The identified effect from the stated benefits is direct and positive, contributing to community well-being while unintendedly influencing local economic diversification opportunities.</p> <p>Details regarding the specific benefits and their relation to economic opportunities are detailed in the PD v1.5, Table 11: Expected Impacts on Stakeholders, Impact #5 and in the MR v1.5, Table 7: Expected Impacts on Stakeholders, Impact #5. These impacts include long-term employment opportunities and diversified economic prospects for other small forest owners and community members.</p>	
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		<p>The audit team opinion is that the causal chain, along with the supporting tables in the SDVISTa PD and MR, is appropriately documented. Therefore, no updates are made to the PD and validation report.</p>	
		<p><u>Verra Response</u> The clarification provided by the VVB regarding community impacts of forest benefits is sufficient to close the finding.</p>	

6 Threats to the project			
	<p><u>Issue</u> Section 2.1.10 of the project description does not clearly identify the possible natural and human-induced threats to the expected sustainable development benefits or the measures to mitigate them. See background section.</p> <p><u>Action Required</u></p> <ol style="list-style-type: none"> 1. The VVB must ensure the project proponent updates the project description to identify threats to the sustainable development benefits and describe the measures to mitigate them in the context of the SD VISTa requirements and templates. 2. The VVB must assess any changes to the project description and update the relevant section(s) of the validation report. <p><u>Program Rule(s)</u> <i>Sustainable Development Verified Impact Standard, v1.0, Section 2.1.6</i></p> <p><u>Background</u> Although the project has completed a VCS Non-Permanence Risk Assessment, VCS is a different standard. The <i>Sustainable</i></p>	<p>Round 1</p> <p><u>Issue:</u> The audit team reviewed section 2.1.10 of the PD, referenced research articles to confirm that the PP has updated PD to identify threats and their mitigation measures for sustainable development benefits. The PP added Table 5: Threats to sustainable development benefits in the PD which includes information on risks, categories of risk, its description and mitigation measures.</p> <p>The mitigation measures described in Table 5 are assessed during the VCS validation and verification audit which was conducted simultaneously with SDVISTa Validation and verification audit.</p> <p>The audit team reviewed the revised SDVISTa PD and MR to confirm that the changes made are appropriate. Section 2.2.9 of the validation report and Section 3.2.6 of the verification report are updated based on the assessment.</p> <p><u>Verra Response</u></p> <p><u>Issue</u> Section 2.1.10 of the project description was updated to include potential human and natural threats but Section 2.1.8 the monitoring report was not updated to include this</p>	<p>Closed</p>

<p><i>Development Verified Impact Standard</i> requires its own threat identification, description and mitigation measures</p>	<p>information.</p> <p><u>Action Required</u></p> <ol style="list-style-type: none"> 1. The VVB must ensure the project proponent updates the monitoring report to identify threats to the sustainable development benefits and describe the measures to mitigate them in the context of the SD VSta requirements and templates. 2. The VVB must assess any changes to the project description and update the relevant section(s) of the validation report. <p><u>Program Rule(s)</u> <i>Sustainable Development Verified Impact Standard, v1.0, Section 2.1.6</i></p> <p>Round 2</p> <p><u>Issue:</u> The audit team has reviewed Section 2.1.8 of the revised SDVSta MR v1.5 and confirms that updates are made to identify potential threats to the sustainable development benefits and describe the measures implemented to mitigate them.</p> <p>The audit team assessed the revised SDVSta MR v1.5 and is of the opinion that the revisions made to the MR are appropriate. Corresponding updates have also been made to Section 2.2.9 of the validation report v1.2 and Section 3.2.6 of the verification report v1.3 based on the assessment.</p> <p><u>Verra Response</u> The MR has been updated with the appropriate risks and mitigation measures.</p>	
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7 | Benefit permanence

<p><u>Issue</u></p> <ol style="list-style-type: none"> Section 2.1.11 of the project description and Section 2.1.9 of the monitoring report lack a concrete description of the measures designed and taken by the project proponent to ensure that the sustainable development benefits would be maintained or enhanced beyond the project's lifetime. In Sections 2.2.10 of the validation report and 3.2.7 of the verification report, it is unclear if the measures assessed for benefit permanence come from steps taken by the project or from Forest Management Companies. <p><u>Action Required</u></p> <ol style="list-style-type: none"> The VVB must ensure that the project proponent updates the project description and the monitoring report to clearly describe the plan or set of actions that will guarantee ongoing benefits beyond the project lifetime. The VVB must assess any changes to the project description and the monitoring report and update the relevant section(s) of the validation and verification reports. <p><u>Program Rule(s)</u> Sustainable Development Verified Impact Standard, v1.0; Section 2.1.7</p>	<p>Round 1</p> <p><u>Issue 1:</u> The audit team reviewed section 2.1.11 of the revised PD and Section 2.1.9 of the revised MR to ensure that the PP has updated the PD and MR. It is noted that the project has planned and implemented several measures to maintain the sustainable development benefits beyond the project's lifetime. These measures include operating under legally mandated forest management plans (FMPs), which are renewed every ten years, and obtaining complete Forest Stewardship Council (FSC) certification, which requires compliance with all applicable laws, the enhancement of community well-being and the conservation of natural ecosystems.</p> <p>In addition, the continuation of regular business practices and the implementation of Corporate Policies is expected to maintain ongoing commitment to the protection of SDVISTA benefits. The PP has also implemented key actions such as fire suppression training, pest and disease monitoring, forest management strategies to mitigate extreme weather impacts and surveillance to prevent illegal harvesting. The project has identified potential risks to sustainability and established processes to mitigate them, expecting to secure long-term sustainability even after project activities have concluded.</p> <p><u>Issue 2:</u> The audit team has updated Section 2.2.10 of the validation report and Section 3.2.7 of the verification report to clarify that the measures evaluated for benefit permanence are based on actions directly undertaken by the project proponent. These include engaging Forest Management Companies to implement sustainable and protective components of forest management plans on their lands, as well as voluntarily registering the properties under FSC Forest Management</p>	<p>Closed</p>
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		<p>Certification.</p> <p>The audit team reviewed the revised SDVISTa PD and MR to confirm that the changes made are appropriate. Section 2.2.10 and of the validation report and Section 3.2.7 of the verification report are updated based on the assessment.</p>	
		<p><u>Verra Response</u></p> <p>Appropriate sections of the project description, monitoring report, validation and verification reports were updated to include the required information. This is sufficient to close the finding.</p>	

8 Stakeholder engagement			
	<p><u>Issue</u></p> <p>Not all stakeholders identified in Table 5 of Section 2.2.1 were placed on a stakeholder group in Table 6 of Section 2.2.2, so their relevance to the project is unclear.</p> <p><u>Action Required</u></p> <ol style="list-style-type: none"> 1. The VVB must ensure that the project proponent updates the PD to include all identified stakeholders into stakeholder groups and describe their relevance to the project. 2. The VVB must assess any changes to the project description and update the relevant section(s) of the validation report. <p><u>Program Rule(s)</u></p> <p><i>Sustainable Development Verified Impact Standard, v1.0, Sections 2.2.1 and 2.2.2</i></p>	<p>Round 1</p>	<p>Closed</p>
		<p><u>Issue:</u> The audit team reviewed the revised PD to confirm that the PP has updated Table 6 and Table 7 of Section 2.2.2 in the PD. The audit team noted that the project proponent has identified stakeholders and further categorized them into specific stakeholder groups, defining their relevance to the project.</p> <p>The audit team reviewed the revised SDVISTa PD and MR to confirm that the changes made are appropriate. Section 2.3.2 of the validation report is updated based on the assessment.</p>	
		<p><u>Verra Response</u></p> <p>Sections 2.2.1. and 2.2.2 of the project description were updated to correctly categorize stakeholders and their groups. This is sufficient to close the finding.</p>	

9 Anti-discrimination			
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<p><u>Issue</u> Section 2.3.5 of the validation report does not clearly describe steps the VVB took to assess and conclude that no entities involved in the project (apart from the project proponent and its workers) are involved in any form of discrimination or sexual harassment.</p> <p><u>Action Required</u> The VVB must update the validation report to clearly describe the steps it took to assess and conclude that no entities involved in the project are complicit in any form of discrimination or sexual harassment.</p> <p><u>Program Rule(s)</u> <i>Sustainable Development Verified Impact Standard, v1.0, Sections 2.2.9 and 5.4.1.</i> <i>SD VSta Validation Report Template, v.1.0, Section 2.3.5</i></p>	<p>Round 1</p> <p><u>Issue:</u> The audit team has updated Section 2.3.5 of the validation report and 3.3.2 of the verification report to describe the procedures used to assess and confirm that no entities involved in the project are complicit in discrimination or sexual harassment. The assessment process included the following steps:</p> <ul style="list-style-type: none"> ▪ Conducting personal interviews with the entities involved in the project to affirm that no such incidents have occurred. ▪ Reviewing the internal policies and practices of the involved entities regarding discrimination and harassment. ▪ Examining national laws and disciplinary measures related to anti-discrimination and sexual harassment in the respective countries where the entities operate. <p><u>Verra Response</u> Section 2.3.5 of the validation report and 3.3.2 of the verification report were updated to include steps taken by the VVB to assess that no entities involved in the project are complicit in discrimination. This is sufficient to close the finding.</p>	<p>Closed</p>
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<p>10 Worker relations and occupational safety</p>		
<p><u>Issue</u></p> <ol style="list-style-type: none"> 1. Section 2.2.6 of the project description does not clearly describe the skills and knowledge that the project training will provide to project workers. 2. Section 2.2.6 of the project description does not demonstrate how training content and its implementation will be tailored to provide special attention to marginalized and/or vulnerable people, 	<p>Round 1</p> <p><u>Issue 1:</u> The audit team reviewed Section 2.2.6 of the PD to confirm that the PP has updated the section to clearly describe skills and knowledge that the project training is expected to provide to workers in the project. The training includes general job safety protocols, emergency response requirements, fire suppression, reporting and equipment operation and identifying potential job risks and hazards.</p>	<p>Closed</p>

<p>where appropriate.</p> <ol style="list-style-type: none"> Section 2.2.9 of the project description does not clearly describe the measures taken to inform project workers about the Standard Operating Procedures and Health and Safety Procedures that include risk evaluations. Section 2.2.3 of the monitoring report does not clarify if there were new workers hired during the monitoring period and if they were trained accordingly. 	<p>Issue 2: The audit team confirmed that the PP has updated Section 2.2.6 of the PD and Section 2.2.3 of the MR to describe how the training content and its implementation is expected to be tailored to provide special consideration to marginalized and/or vulnerable populations, where applicable.</p> <p>Issue 3: The audit team confirmed that the PP has updated Section 2.2.6 of the PD to describe the measures implemented to inform project workers about the Standard Operating Procedures (SOPs) and Health and Safety Procedures, including the process for conducting risk assessments.</p> <p>Issue 4: The audit team confirm that the PP has updated Section 2.2.3 of the MR to include information about the new workers hired and their training during the monitoring period.</p>	
<p><u>Action Required</u></p> <ol style="list-style-type: none"> The VVB must ensure that the project proponent updates the PD to describe the skills and knowledge it will provide through training for project workers that will help increase local participation in project implementation. The VVB must ensure that the project proponent updates the PD and the monitoring report to demonstrate how training content and its implementation will be tailored to provide special attention to marginalized and/or vulnerable people, where appropriate and if there were any workers hired during the monitoring period. The VVB must ensure that the project proponent updates the PD to describe the measures taken to inform project workers about work risks and procedures to minimize them. The VVB must assess any changes to the project description and the monitoring report and update the relevant section(s) of the validation and verification reports. 	<p>The audit team reviewed the revised SDVISTa PD and MR to confirm that the changes made are appropriate. Section 2.3.5 and 2.3.6 of the validation report and Section 3.3.3 of the verification report are updated based on the assessment.</p>	
	<p><u>Verra Response</u></p> <p>Appropriate sections of the project description and monitoring report were updated to include the required information. This is sufficient to close the finding.</p>	

	<p><u>Program Rule(s)</u> Sustainable Development Verified Impact Standard, v1.0, Sections 2.2.10 and 2.2.13</p>		
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11	Stakeholder monitoring plan		
	<p><u>Issue</u> The stakeholder monitoring plan in Section 3.3 of the project description and Section 3.2 of the monitoring report:</p> <ol style="list-style-type: none"> 1. Does not identify which stakeholder groups will be monitored by each mechanism, nor does it include details on sampling methods and frequency of measurement for each mechanism. 2. It is unclear how the target for impact #5 (number of employees) correlates to its performance measure (efficient management of forest properties). 3. It is unclear which impacts happened and their magnitude during this monitoring period. 4. It is unclear which steps the VVB took to assess the monitoring plan, given that stakeholder groups to be monitored were not identified, and there are no frequencies of measurements for the monitoring mechanisms. 	<p>Round 1</p> <p><u>Issue:</u> The audit team confirm that the PP has updated Section 3.3, Table 10, Table 11, and Table 12 of the PD, as well as Section 3.2, Table 7 and Table 8 of the MR. These updates describe the stakeholder groups, sampling methods, frequencies and measurements for each monitoring mechanism. The tables are revised to differentiate the impacts for each stakeholder group expected to be monitored and provide detailed information on the sampling methods and frequency of measurement for all impacts and mechanisms.</p> <p>In addition, the audit team ensured that the PP has updated the stakeholder monitoring plan in Section 3.2 of the MR to note that appropriate performance measures are assigned to the relevant project impacts, safeguarding accurate and effective monitoring.</p> <p>The audit team reviewed the revised SDVSta PD and MR to confirm that the changes made are appropriate. Section 3.1.4</p>	<p>Closed</p>

	<p><u>Action Required</u></p> <ol style="list-style-type: none"> 1. The VVB must ensure that the project proponent updates the PD to clarify, in the stakeholder monitoring plan, the differentiated impacts for each stakeholder group that will be monitored and provide details on sampling methods and frequency of measurement for all impacts and mechanisms. 2. The VVB must ensure that the project proponent updates the stakeholder monitoring plan to confirm that project impacts have appropriate performance measures that allow for their correct monitoring. 3. The VVB must assess any changes to the project description and update the relevant section(s) of the validation report. <p><u>Program Rule(s)</u> Sustainable Development Verified Impact Standard, v1.0, Sections 3.1.3 and 3.1.4</p>	<p>of the validation report and Section 4.1.3 of the verification report are updated based on the assessment.</p> <p><u>Verra Response</u> Section 3.3 of the project description, 3.2 of the monitoring report, 3.1.4 of the validation report and 4.1.3 of the verification reports have been updated to include the information required. This is sufficient to close the finding.</p>	
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12 Natural capital and ecosystem services monitoring			
	<p><u>Issue</u></p> <ol style="list-style-type: none"> 1. Section 4.3 of the project description does not include details on sampling methods and frequency of measurement for each contribution. 2. It is unclear which steps did the VVB took to assess the monitoring plan given that there are no frequencies of measurements for the monitoring plan. <p><u>Action Required</u></p> <ol style="list-style-type: none"> 1. The VVB must ensure the project proponent updates 	<p>Round 1</p> <p><u>Issue 1:</u> The audit team has confirmed that the PP has revised Section 4.3 (Table: Monitoring Mechanism) of the PD to provide comprehensive details on sampling methods, measurement frequency, and metrics for all impacts, improving clarity significantly.</p> <p><u>Issue 2:</u> The frequency of measurements is evident to the audit team during the joint validation and verification processes, ensuring that they are appropriately assessed.</p>	<p>Closed</p>

	<p>the PD to provide details on sampling methods and frequency of measurement for all impacts and contributions.</p> <p>2. The VVB must assess any changes to the project description and update the relevant section(s) of the validation report.</p> <p><u>Program Rule(s)</u> Sustainable Development Verified Impact Standard, v1.0, Sections 3.2.3 and 3.2.4</p>	<p>The audit team reviewed the revised SDVSta PD to confirm that the changes made are appropriate. Sections 3.1.4 and 4.1.4 of the validation report is updated based on the assessment.</p> <p><u>Verra Response</u> Relevant sections of the project description, validation report and verification report were updated to include monitoring frequencies and steps to assess them. This is sufficient to close the finding.</p>	
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13 VVB assessment on validation			
	<p><u>Issue</u></p> <ol style="list-style-type: none"> The cover page of the validation report does not include a summary of the validation conclusion as required by the template. Section 1.4 of the validation report does not include a description of the project activities as required by the template. <p><u>Action Required</u> The VVB must update the validation report to provide descriptions of the indicated elements and conform to the templates.</p> <p><u>Program Rule(s)</u> Sustainable Development Verified Impact Standard, v1.0, Section 5.4.1 SD VSta Validation Report Template, v.1.0, Sections 1.2, 1.4</p>	<p>Round 1</p> <p><u>Issue:</u> The audit team has revised the cover page of the validation report to confirm that the “Silvador Climate Action” project has successfully met all relevant validation compliance requirements. Additionally, Section 1.4 of the validation report is updated to include a detailed description of the project’s activities.</p> <p><u>Verra Response</u> The validation report was updated to include the required information. This is sufficient to close the finding.</p>	<p>Closed</p>

14 VVB assessment on validation, residual risk			
	<p><u>Issue</u></p>	<p>Round 1</p>	<p>Closed</p>

<p>Section 1.6 of the validation report does not include a detailed description of the sample plan that highlights the “Residual risks” area.</p> <p><u>Action Required</u> The VVB must update the validation report to provide descriptions of the indicated elements and conform to the templates.</p> <p><u>Program Rule(s)</u> <i>Sustainable Development Verified Impact Standard, v1.0, Section 5.4.1</i> <i>SD VISta Validation Report Template, v.1.0, Sections 1.6</i></p>	<p>The audit team has updated section 1.6 of the validation report with a table describing the detailed description of the sample plan highlighting the “Residual risks” area. This includes identified risk, risk level and response to the risk in the validation plan.</p> <p><u>Verra Response</u> The validation report was updated to include the sampling plan in Appendix B. This is sufficient to close the finding.</p>	
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<p>15 VVB assessment on validation, field inspections</p>		
<p><u>Issue</u> Section 1.2.2 of the validation report does not include the following criteria that the VVB used for validation: interviews with project proponents and on-site field inspections.</p> <p><u>Action Required</u> The VVB must update the validation report to provide detailed descriptions of the criteria used to validate the interviews with the project proponent and field inspections.</p> <p><u>Program Rule(s)</u> <i>Sustainable Development Verified Impact Standard, v1.0, Section 5.4.1</i> <i>SD VISta Validation Report Template, v.1.0, Section 1.2</i></p>	<p>Round 1</p> <p><u>Issue:</u> Section 1.2.2 of the validation report is updated to include the criteria that the validation team used for validating interviews with project proponents and on-site field inspections.</p> <p><u>Verra Response</u> Section 1,2.2 of the validation report was updated to include the referenced criteria. This is sufficient to close the finding.</p>	<p>Closed</p>

<p>16 VVB assessment on validation and verification, document review</p>		
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<p><u>Issue</u> Section 1.7 of the validation and verification reports does not describe how the listed documents were reviewed and cross-checked.</p> <p><u>Action Required</u> The VVB must update the validation and verification reports to provide detailed descriptions of the indicated elements.</p> <p><u>Program Rule(s)</u> Sustainable Development Verified Impact Standard, v1.0, Section 5.4.1 and 5.4.2 SD VISta Validation Report Template, v.1.0, Section 1.7 SD VISta Verification Report Template, v.1.0, Section 1.7</p>	<p>Round 1</p> <p><u>Issue:</u> The audit team has updated Section 1.7 of the validation and verification reports. It is important to note that the PD, MR and other key relevant documents are uploaded to the PPs project server (share point), providing access to the audit team. These documents are reviewed by the audit team prior to the onsite visit.</p> <p>Additionally, relevant documents are uploaded to the server upon request and the audit team assigned the reference numbers to indicate the reviewed documents in the validation and verification reports (see attached screenshot). During the onsite audit, technical documents are also reviewed in the presence of PP, a representative of the project developer and a host country technical expert to verify sources, content and address any necessary clarifications.</p> <div data-bbox="1094 786 1724 883" data-label="Image"> <p>The screenshot shows a text box containing 'Document-reference-number' and a yellow star icon with a red circle around it. Below the text box, there is a line of text: 'The Verification team reviewed the Law for Occupational Health and Safety'.</p> </div> <p><u>Verra Response</u></p> <p><u>Issue</u> Section 1.7 of the validation report does not include the process described in this finding of the PRR and the updated verification report. The VVB is encouraged to describe in the validation report the process of document review and cross-check and not only list the documents.</p> <p><u>Action Required</u> The VVB must update the validation report to include detailed descriptions of the specific steps and processes followed to review and cross-check project documentation.</p>	<p>Closed</p>
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		<p><u>Program Rule(s)</u> Sustainable Development Verified Impact Standard, v1.0, Section 5.4.1 and 5.4.2 SD VISTa Validation Report Template, v.1.0, Section 1.7</p> <p>Round 2</p> <p><u>Issue:</u> The audit team has revised Section 1.7 of the validation and verification reports v1.3 to incorporate detailed descriptions of the specific steps and processes undertaken to review and cross-check project documentation.</p> <p><u>Verra Response</u> The validation and verification reports has been updated to include the assessment described above.</p>	
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17	VVB interviews		
	<p><u>Issue</u> Section 1.8 of the validation and verification reports are the same, and they are both called ‘Project participants interviewed during the Validation’. It is unclear if the VVB interviewed the same actors for both validation and verification.</p> <p><u>Action Required</u> The VVB must update the validation and verification reports to clarify which participants were interviewed during validation and which during verification.</p> <p><u>Program Rule(s)</u> Sustainable Development Verified Impact Standard, v1.0, Section 5.4.2SD VISTa Verification Report Template, V1.0, Section 1.8</p>	<p>Round 1</p> <p><u>Issue:</u> It is important to note that the onsite audit is conducted for joint validation and verification. As a result, all participants are interviewed as part of the assessment for both validation and verification simultaneously.</p> <p>No updates are made in Section 1.8 of the validation report. However, the audit team has updated Section 1.8 of the verification report to indicate the individuals interviewed as part of the verification process.</p> <p><u>Verra Response</u> The verification report was updated to include the individuals interviewed during the verification process. This is sufficient to close the finding.</p>	Closed

18	Details of VVB validation site visits		
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	<p><u>Issue</u> Section 1.9 of the validation report does not include details about the project locations visited.</p> <p><u>Action Required</u> The VVB must update the validation report to provide details of the project locations visited.</p> <p><u>Program Rule(s)</u> <i>Sustainable Development Verified Impact Standard, v1.0, Section 5.4.2</i> <i>SD VISTa Verification Report Template, V1.0, Section 1.9</i></p>	Round 1	Closed
		<p><u>Issue:</u> The audit team has updated Section 1.9 of the validation report to provide additional details of the project locations visited during the onsite audit.</p> <p><u>Verra Response</u> Section 1.9 of the validation report was updated to include details about the project locations visited. This is sufficient to close the finding.</p>	

19	VVB verification scope and criteria		
	<p><u>Issue</u> Since Section 1.2 of the verification report does not describe the scope of the verification, it is unclear if the VVB reviewed only the elements cited in Section 5.1.6 of ISO 14064-3:2019 or if other key documents, such as the monitoring report, were also reviewed.</p> <p><u>Action Required</u> The VVB must update the verification report to clearly describe the scope of the verification and confirm if the monitoring report and other supporting documents were reviewed.</p> <p><u>Program Rule(s)</u> <i>Sustainable Development Verified Impact Standard, v1.0, Section 5.2</i> <i>SD VISTa Verification Report Template, v.1.0, Section 1.2</i></p>	Round 1	Closed
		<p><u>Issue:</u> The audit team has updated Section 1.2 of the verification report to describe the scope of the verification. The audit team confirms that the following documents are reviewed indicating the scope of the verification.</p> <ul style="list-style-type: none"> ▪ VCS Joint PD MR, v1.5 ▪ SD VISTa MR, v1.4 ▪ SD VISTa PD, v1.5 ▪ SD VISTa Program Guide, v1.0 ▪ SD VISTa Standard, v1.0 ▪ SD VISTa Program Definitions, v1.0 <p>In addition to the above documents, other critical documents as listed in Section 1.7, Table 2 of the verification and validation report are reviewed.</p> <p><u>Verra Response</u> Section 1.2 of the verification report was updated to include</p>	

		the required information. This is sufficient to close the finding.	
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