
ISSUANCE DEED OF REPRESENTATION

BY

BEYOBASI ELEKTRİK ÜRETİM A.Ş.

"**Reduction**" means a reduction or removal of one tonne of CO2e caused by the activities of a Project during the Project Crediting Period;

"**VCSA**" means the Voluntary Carbon Standard Association;

"**VCSA Registry**" means a registry operating within the system established by the VCSA and holding a current registry approval from the VCSA, which provides an infrastructure for the issuance, holding, transfer, retirement and cancellation of VCUs;

"**VCU**" means a voluntary carbon unit;

"**Verification Period**" means the time period for which the Reductions generated by the Project are verified, such time period being specified in the Monitoring Report and Verification Report; and

"**Verification Report**" means the document produced by an organisation approved by the VCSA to act as verifier to the effect that Reductions generated by a Project have been independently verified in accordance with VCSA rules.

2. REPRESENTATIONS

2.1 I am the Project Proponent in relation to the Project.

2.1.1 I hereby represent that:

- (a) the Monitoring Report and any other Project Documents for which I am responsible and am supplying to a VCSA Registry are true and accurate in all material respects; and
- (b) I have the right to all and any Reductions generated by the Project during the Verification Period.
- (c) I have not submitted, sought, requested or received any recognition of, the Reductions generated by the Project during the Verification Period and for which I am requesting VCU issuance from any GHG program other than under the VCS program.

2.2 I hereby acknowledge that a VCSA Registry shall hold this Deed for the benefit of Accountholders holding VCUs relating to the Project at any given time.

3. GOVERNING LAW AND JURISDICTION

This Deed is governed by and interpreted in accordance with English law, and the English courts shall have exclusive jurisdiction to settle any dispute arising from or connected with this Deed including a dispute regarding the existence, validity or termination of this Deed or the consequences of its nullity.

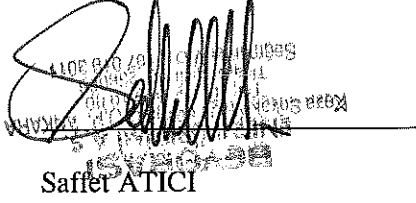
4. COUNTERPARTS

This Deed may be executed in any number of counterparts, each of which when executed and delivered is an original and all of which together evidence the same deed.

5. **DELIVERY**

This Deed is delivered on the date written at the start of the Deed.

EXECUTED by BEYOBASI ELEKTRİK ÜRETİM A.Ş. as a deed


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Signature of director

Name of director