

PROJECT REVIEW REPORT

Project ID	1805
Project Name	<i>Solar Energy Project(s) by SB Energy Private Limited</i>
Program(s)	VCS
Verification Period	<i>02 February 2020 - 30 November 2021</i>
Project Proponent	<i>SB Energy Private Limited</i>
Methodology	<i>ACM0002: Grid-connected electricity generation from renewable sources - v19.0</i>
Sectoral Scope(s)	<i>01: Energy Industries (renewable/non-renewable sources)</i>
Validation/Verification Body (VVB)	<i>TÜV SÜD South Asia Pvt. Ltd</i>
Assessment Criteria	<i>VCS Standard, v4.1.</i>
Date of First Issue	<i>11 March 2022</i>
Date of Final Issue	<i>22 June 2022</i>

Summary:

An accuracy review of the *Solar Energy Project(s) by SB Energy Private Limited* verification approval request has been conducted by Verra in accordance with Section 4.3 of the *Registration and Issuance Process*.

The accuracy review has raised 06 assessment findings and 10 minor findings, detailed below. The VVB, in coordination with the project proponent, is hereby required to provide a response to the assessment findings presented in Section 1. The 16 assessment findings must be addressed to the satisfaction of Verra. This project review report will be made publicly available. Confidential information may be provided as separate attachments.

1. ASSESSMENT FINDINGS

Finding 1

In line with Section 3.4.3 of the VCS Program Standard v4.1, the project proponent shall use the VCS Monitoring Report Template or an approved combined monitoring report template available on the Verra website, as appropriate, and adhere to all instructional text within the template.

Section 1.9 of the Monitoring Report Template ve4.0 states: -

Where applicable, indicate whether the project is registered under any other GHG programs and, where this is the case, provide the registration number and details. Provide details of any GHG credits claimed under such programs.

In completing Section 1.9, the Monitoring Report does not transparently include the status of each of the project seeking registration under another program (also as reported in Section 1.9 and Section 1.10 of the monitoring report of the second monitoring period, and whether they are part of the four SPVs under verification for the third monitoring period.

The PP and the VVB are required to provide clear information on the status of the process of registration with another program for each SPV.

PP Response:

The section 1.9 & section 1.10 of the monitoring report has been revised inline with VCS template guidelines v4.1 & made status of each SPVs consistent throughout the monitoring report. Hence Revised Monitoring Report Version 3.0.

VVB Response:

Section 1.9 and 1.10 of the MR has been updated. Similarly, section 3.3. of the VR is updated.

Verra Response:

The table in Section 3.3 of the VR is not consistent with the table in Section 1.9 and Section 3.2 of the MR especially with regards to GS7532. The PP and VVB shall check to ensure the details and capacities are consistent.

The finding remains open

VVB Response:

Section 3.3 of the VR has been updated and made consistent with section 1.9 and section 3.2 of the MR.

Verra Response:

The Verification report has been revised and the details are found to be consistent.

The finding is closed

Finding 2

In line with Section 3.4.3 of the VCS Program Standard v4.1, the project proponent shall use the VCS Monitoring Report Template or an approved combined monitoring report template available on the Verra website, as appropriate, and adhere to all instructional text within the template.

In completing Section 2.3.2, it is noted that the project capacities and commissioning dates for SB Energy Three Private Limited and SB Energy Four Private Limited are not consistent with the capacities indicated in Section 3.1, and other sections of the MR, and in Section 1.1 of the VCS PD.

The PP is required to revisit this section and conduct the necessary corrections

VVB shall check and update the same in Section 3.3 and other relevant sections in the verification report.

PP Response:

The section 2.3.2 of the monitoring report has been revised & details provided in the section are made consistent throughout the monitoring report. Hence Revised MR Version 3.0.

VVB Response:

MR has been updated. VVB has revised the VR

Verra Response:

The MR and VR have been revised.

The finding is closed

Finding 3

In accordance with Section 4.1.13 of the VCS Program Standard v4.1, the validation/verification body shall use the VCS Validation Report Template, an approved combined validation report template available on the Verra website, or an approved GHG program validation report template where the project is registered under an approved GHG program, as appropriate, and adhere to all instructional text within the template.

Summary Section. As per the Verification Report template, a '*Summary of the verification conclusion*' is required.

The VVB shall include a summary of its verification conclusion

VVB Response:

Summary section of the VR has been updated

Verra Response:

A positive verification conclusion has been added.

The finding is closed.

Finding 4

In accordance with Section 4.1.13 of the VCS Program Standard v4.1, the validation/verification body shall use the VCS Validation Report Template, an approved combined validation report template available on the Verra website, or an approved GHG program validation report template where the project is registered under an approved GHG program, as appropriate, and adhere to all instructional text within the template.

Section 2.2 states: -

Describe how the verification was performed as an audit where the project description, monitoring report and any supporting documents were reviewed, cross checked and compared with identified and stated requirements.

It is observed that Section 2.2 is not completed as per requirements of the Verification report template. The VVB is required to provide information on how it carried out its verification and the process followed in line with the requirements of the VCS Verification Report Template v4.0. Further, the information provided in Section 2.3 includes interviews with the project proponent (SB Energy Private Limited), and does not indicate if the VVB interviewed relevant plant personnel in the 4 SPVs under verification

VVB Response:

Section 2.2 and 2.3 of the VR have been updated. Since SB energy Private Limited is the parent company hence their name has been mentioned with all persons. Now it is revised to SPVs wise

Verra Response:

The VVB has included a list of referenced documents. The VVB shall ensure that the latest MR, basis for final verification conclusion is also included.

The finding remains open

VVB Response:

Latest MR, basis for final verification conclusion is included in the list of referenced documents.

Verra Response:

The latest MR version 5.0 has been included in the list of references in Section 2.2 of the verification report.

The finding is closed

Finding 5

In accordance with Section 4.1.13 of the VCS Program Standard v4.1, the validation/verification body shall use the VCS Validation Report Template, an approved combined validation report template available on the Verra website, or an approved GHG program validation report template where the project is registered under an approved GHG program, as appropriate, and adhere to all instructional text within the template.

The VCS Verification Report Template v4.0 states: -

Describe the process for the resolution of any findings (corrective actions and clarifications or other findings) raised by the verification team during the verification and, where applicable, outstanding forward action requests from the validation or previous verifications.

State the total number of corrective action requests, clarification requests and forward action requests and other findings raised during the verification.

Provide a summary of each finding, including the issues raised, the response(s) provided by the project proponent, and the final conclusions and any resulting changes to project documents. Unless this fits on one page, put all findings in an appendix.

In completing this section: -

The Verification Report does not indicate the number of findings

In finding CL 01, the verification report does not provide information and assessments on how it verified the installed capacities and other technical information of each SPV being verified, and does not specify in the references (Appendix 1)

The VVB is required to provide transparent information and its opinion on the verified commissioning certificates, and to confirm if consistent with Section 1.1 of the MR

VVB Response:

Assessment of CL 01 has been elaborated with supporting documents reference.

Verra Response:

The finding CL01 has been revised

The finding is now closed

Finding 6

In accordance with Section 4.1.13 of the VCS Program Standard v4.1, the validation/verification body shall use the VCS Validation Report Template, an approved combined validation report template available on the Verra website, or an approved GHG program validation report template where the project is registered under an approved GHG program, as appropriate, and adhere to all instructional text within the template.

- a) In Section 3.3 (page 14), the VVB states that ‘7 SPVs are migrated to another GHG programme’. However, as per the submitted Monitoring Report (page 14), a total 7 SPVs are seeking registration with the GS, but only 3 have migrated). The verification report needs to provide further and transparent information on the number of SPVs that have already migrated (status of migration to the other GHG program).
- b) Further, in Section 4.1, the VVB states that the total installed capacity is 2,250. But the MR states that total installed capacity is 1,100 MW.

The VVB and PP is requested to provide accurate and up-to-date information on the installed capacity of the project activity as at the end of the monitoring period.

PP Response:

The current status regarding the installed capacity of the project activity has been transparently reported in the revised monitoring report. Hence Revised MR Version 3.0.

VVB Response:

Verra Response:

The same has been revised and the MR and VR are now consistent.

The finding is closed

2. MINOR FINDINGS

Finding
<ul style="list-style-type: none"> a) MR Title Page: The previous monitoring period MR ID was VCS-1805-2MP, while the current (MPIII) MR ID is 1805. Consistency in assigning MR ID is required Verra: OK b) Verification Report title page: Include VVB email address Verra: Not OK. The finding is open VVB Response: email address added Verra: OK c) Verification Report Section 1.2: CDM VVS is version 3.0 Verra: OK d) Verification Report Section 5: The project is not approved by the EB Verra. Not OK. Finding remains open VVB Response: corrected now Verra: OK e) Verification Report: Change all references of DOE to VVB Verra. Not OK. Findings remains open VVB Response: all the references of DOE changed to VVB Verra: OK f) Appendix 1: Include details of all commissioning certificates checked, eg., reference numbers, dates Verra OK g) Appendix 1: include the approved VCS PD referred to Verra. OK h) Appendix 1: Document 8 abbreviations are not defined

- Verra. OK**
- i) Label all tables, figures, and diagrams
Verra. Not OK. Finding remains open
WVB Response: VR and MR updated
 - j) Submit the ER calculation spreadsheet
Verra. Not OK. Finding remains open
WVB Response: ER calculation spreadsheet attached along with the submission

3. ASSESSMENT CONCLUSION

On 11 March 2022, Verra completed the review of the VCS Verification Approval request for Project 1805, *Solar Energy Project(s) by SB Energy Private Limited*, the results of which can be found above.

The project review report was sent to *SB Energy Private Limited* and *TÜV SÜD South Asia Pvt. Ltd.* with 06 assessment findings and 10 minor finding(s).

On 29 May 2022, Verra completed the second review of the VCS Verification Approval request for Project 1805, *Solar Energy Project(s) by SB Energy Private Limited*, the results of which can be found above.

On 22 June 2022, Verra completed the second review of the VCS Verification Approval request for Project 1805, *Solar Energy Project(s) by SB Energy Private Limited* and closed all the findings.