

PROJECT REVIEW REPORT

This document tracks the findings raised in Verra's review of the project specified below. The VVB must address the findings before the project request can be considered by Verra for approval. The document will be made publicly available on the Verra Registry. Confidential information may be provided as separate attachments.

Review Type	Verification
Project ID	2502
Project Name	TAHUAMANU AMAZON REDD PROJECT
Program(s)	VCS & CCB
Verification Period	19 April 2017 to 31 December 2019
Project Proponent	MADERERA RIO ACRE SAC (MADERACRE SAC)
Methodology	VM006
VVB	AENOR INTERNATIONAL S.A.U
Assessment Criteria	VCS Version 3/ CCB Standard v 3
Date of First Issue	12 August 2022
Review Conclusion	Closed
Date of Final Issue	November 14 2022

ASSESSMENT FINDINGS			
#	Description	Response	Status
1	Missing and incorrect information in cover page Issue Cover page does not include information about the Report ID or VVB, History of CCB Status says there is no previous validation Action required The project proponent is required to ensure all sections of the cover page include the correct information requested.	VVB response: PP has updated the monitoring report including the CBB current status: Under validation. (Validation and verification are conducted simultaneously) Verra response: The cover page of the monitoring report has been reviewed. This finding is now closed.	Closed
2	Section 2.4.1 of the monitoring report does not include the required information Issue Sections 2.4.1 does not describe the required technical skills, and it makes reference to information included in the project description document instead. Action required The VVB is required to ensure the project proponent either includes the required information in section 2.4.1, or links the referred document. Program rule CCB Standards v3.1 Sections G4.4	Round 1 VVB response: PP has updated monitoring report considering requested information by the CCB-VCS-MR template and has included the technical skills of key personnel involved in the monitoring. This information was included in the appendix 6 (uploaded to VERRA platform). Verra response: Section 2.4.1 describes the project team's experience and skills, which should be included in section 2.4.2. Section 2.4.1 should include the <u>required technical skills that are required to implement the project successfully.</u> Action required: The VVB must ensure the project proponent update section 2.4.1 of the monitoring report to include a list of the skills necessary to successfully implement the project given the local context and project activities. The finding remains open. Round 2: VVB Response: Project proponent has updated the monitoring report (section 2.4.1), including requested information.	Closed

ASSESSMENT FINDINGS

Verra response: Section 2.4.1 has been reviewed. Finding is now closed.

3 Information included in section 4.1.1 does not follow the required format

Issue

Section 4.1.1 does not include the tables included in the monitoring report template, and therefore it does not include the required information.

Action required

The VVB is required to ensure the PP includes and completes the required tables for each of the project impacts in section 4.1.1.

Program rule

Section 4.1.1 of the *CCB & VCS Monitoring Report Template, CCB v3.0, VCS v3.4*

VVB response: [PP has updated the monitoring report including the requested table including the CCB-VCS-MR template.](#)

Verra response: Section 4.1.1 has been reviewed. This finding is now closed.

Closed

4 Results table is included in incorrect section of the MR

Issue

Section 4.1.1 includes a table with the monitored results for impacts. Section 4.1.1 should include an assessment of the impacts the tables included in the monitoring report template, whereas the results of the community impact monitoring should be included in section 4.1.3 of the monitoring report.

Action

The VVB is required to ensure the PP includes the community variables and the quantifiable results on the expected impacts are included in section 4.1.3

Program rule

CCB Standards v3.1 Section CM4.1

VVB response: [PP has updated the monitoring report, considering the table of the monitoring report template.](#)

Verra response: Section 4.1.1 and 4.1.3 have been reviewed. This finding is now closed.

Closed

ASSESSMENT FINDINGS

6	MR summary in local language is missing <u>Issue</u> The project proponent did not provide a summary of the monitoring report in local language. Action required The VVB is required to ensure the project proponent provides a summary of the project description or monitoring report in local language. Program rule: CCB Standards v3.1, Section G3.1	VVB response: PP had uploaded into Verra platform the summary of the monitoring in local language (Spanish). The name of the document is: “ <i>Resumen Ejecutivo Reporte Monitoreo Tahuamanu Amazon REDD Project.pdf</i>”(https://registry.terra.org/mymodule/ProjectDoc/Project_ViewFile.asp?FileID=52239&IDKEY=dq934lkmsad39asjdkfj90qlkalsdkngaf98ulkandDfdvDdfhl72037581) Verra response: The Draft Monitoring Report in local language has been reviewed. The community impacts included in it (education, health, and training) do not align with the community impacts included in the Monitoring Report (increased crop productivity, agrarian frontier stabilization, support to education, health and other resources). In addition to the above, the monitoring period included in the Draft Monitoring Report (01 January 2017 – 31 December 2019) in local language does not align with the monitoring period included in the Monitoring Report (19 April 2017 – 31 December 2019). The VVB is required to ensure that the PP updates the Draft Monitoring Report in local language so that the information included in it aligns with the Monitoring report.	Closed
7	Annex 3 referenced but missing from MR <u>Issue</u> Monitoring report makes reference to annex 3 in section 2.3.4, but annex 3 is not included in the document. Action required The VVB is required to ensure the project proponent includes annex 3 in the MR.	Round 2: VVB response: Project proponent has updated the summary of monitoring report in local language (attached), aligning with updated monitoring report. Verra response: The Draft Monitoring Report in local language has been reviewed. Finding is now closed.	Closed.

ASSESSMENT FINDINGS

		- Includes a hyperlink to any reference to appendices 2, 3, 7, 8, and 9. - Remove the references to appendices 1, 4, 5, and 6. Finding remains open. Round 2: VVB response: The monitoring report has been updated, including hyperlink to the appendices 2, 3, 7, 8 and 9. The references to appendices 1, 4,5 and 6 were removed. Verra response: the monitoring report has been reviewed. Finding is now closed.	
8	No description is provided of how local capacity, once built, won't be lost Issue Section 2.2.13 of the monitoring report does not provide a description as to how local capacity won't be lost through staff turnover. Action required The VVB is required to ensure the project proponent includes in section 2.2.13 of the monitoring report how local capacity won't be lost through staff turnover. Program rule CCB Monitoring report template CCB v3.0. Section 2.2.13.	VVB Response: Section 2.3.13 (worker training) has been updated including requested information: PP has described how, after implemented the project activity, the local capacity is not going to lost. Verra response: Section 2.3.13 has been reviewed. This finding is now closed.	Closed
9	No verification of dissemination in accordance with the monitoring plan Issue VVB does not describe in section 4.4.4 of the verification report the steps taken to verify the dissemination of results in accordance with the monitoring plan Action required The VVB is required to include in section 4.4.4 of the verification report the steps taken to verify the dissemination of results in accordance with the monitoring plan Program rule and background	VVB Response: In order to verify the dissemination of monitoring plan and results; the audit team, during the on-site visit, interviewed local authorities and identified stakeholders to confirm the awareness about the results of the projects, its implementation and monitoring results. Section 2.4 (interviews) of the verification report includes the names of stakeholders and authorities interviewed during the on-site assessment. Also, main topics covered are described in this section. In addition to the interviews carried out during the site visit, verification team reviewed the dissemination of REDD Component report of Tahuamanu REDD project for year 2019, 2020 and 2021; Agreements of the meetings minutes and Flyers of project diffusion.	Closed

ASSESSMENT FINDINGS

CCB & VCS Verification Report Template CCBv3.0 VCSv3.4, section 4.4.4.

The verification report confirms that the stakeholders are aware about the results of the project, but there is no confirmation the Citizen participation workshops mentioned in the MR as the means to disseminate the results were carried out.

Information regarding monitoring results is publicly available on Maderacre's website: www.maderacre.com.

Section 4.4.4. of the verification report was updated in order clarify the step taken to verify the dissemination results.

Verra response: Section 4.4.4 of the verification report has been reviewed. This finding is now closed.

10 Section 4.5.5 of the verification report does not describe how a conclusion was reached

Issue

Section 4.5.5 of the verification report does not describe how the VVB reached a conclusion as to whether the net impacts of project activities on the well-being of other stakeholders is positive.

Action required

The VVB is required to describe in section 4.5.5 of the verification report how they reached their conclusion, specifying what evidence was assessed or actions taken.

Program rule

CCB & VCS Verification Report Template CCBv3.0 VCSv3.4, section 4.5.5

VVB Response: Due to the project activity has no negative impacts (no net negative impacts were identified by project proponent) Closed

During the on-site assessment, verification team consulted whether the project would impact negatively; however, the response of the interviewees were only positive impacts on the local population, for example job creation for local stakeholders and the increase of taxes for government agencies.

In addition, verification team assessed the result of baseline survey conducted in 2021, which confirm that the main activities carried by families established near the project are not affected by the development of the project and will continue with their usual activities. section 4.5.5. of the verification report was updated, including requested information.

Verra response: Section 4.5.5 of the verification report has been reviewed. This finding is now closed.

11 Table 10 in Section 3.2.1 of the MR

Issue

The heading of Table 10, L (1): Annual carbon loss by conversion of forest lands in pastures, is repeated, however report different figures.

Action required

The VVB must request the project proponent to update Table 10 of the monitoring report to clearly indicate the difference between the two columns of the table.

Program rule

CCB Monitoring report template CCB v3.0

VVB Response: The information provided in the table 10 (updated to table 3. 1) reports different figures since one of them (first column) is the annual carbon loss (C) and the other column (second) represent the carbon loss multiplied by conversion factor to be expressed in tCO₂ as it can be confirmed by units of the values. To avoid any confusion, PP has updated the heading of this table. Closed

Verra response: Table 3.1 has been reviewed (formerly Table 10). This finding is now closed.

