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8 August 2021

Murat Faik Ozcelik
Managing Partner
Ekobil Environmental Services and Consultancy Ltd
Ahlatlibel mahallesi 1839
Sokak No 56
Cankaya/Ankara

Dear Murat Faik Ozcelik,

This letter is in reference to your exemption request submitted to Verra on 23 June 2021. It is our understanding that Daren HES Elektrik Uretimi A.S. (the Project Proponent), is requesting an exemption from section 4.1.20(2) of the *VCS Standard, v4.1* for *Tatar Hydro Electricity Power Plant* (Project 1205). The exemption requested by the Project Proponent is to allow a single validation/verification body (VVB) to verify approximately 7 years and 8 months of the project's GHG emission reductions or removals.

Verra analyzed this exemption based on section 4.1.20(2) of the *VCS Standard, v4.1*, which states, "a validation/verification body may not verify more than six consecutive years of a project's GHG emission reductions or removals."

Considering the facts and background information provided during this analysis, Verra is able to grant an exemption from section 4.1.20(2) of the *VCS Standard, v4.1*, to the Project Proponent. The Project Proponent is able to contract one VVB to conduct the verification for the 14 November 2013 – 31 July 2021 monitoring period.

Please note, exemptions are granted by Verra on a case-by-case basis and do not form the basis of, or set a precedent for, future exemption request approvals or denials.

This letter must be submitted to Verra when verification approval is requested.

Sincerely,

A handwritten signature in black ink, reading "Tanushree Bagh Mukherjee". The signature is written in a cursive, flowing style.

Tanushree Bagh Mukherjee
Senior Program Manager, Verra Programs
Verra