

PROJECT REVIEW REPORT

This project review report includes findings raised during Verra’s review of the project specified below. The VVB must address the findings before the project request can be considered for approval by Verra. The project review report will be made publicly available on the Verra Registry. Confidential information may be provided in separate attachments.

Project ID	2097
Project Name	Tepekisla Dam & Hydropower Plant Project
Review Type	Crediting Period Renewal
Program(s)	VCS
Project Proponent	Sanko Enerji Sanayi ve Ticaret A.Ş.
Methodology	ACM0002: Consolidated baseline methodology for grid-connected electricity generation from renewable sources, version 22.0
VVB	KBS Certification Services Ltd
Assessment Criteria	VCS Standard Version 4.7
Date of First Issue	16 October 2025
Review Conclusion	Crediting Period Renewal Approved
Date of Final Issue	09 December 2025

FINDINGS

#	Finding Description	VVB Response	Status
1	Template Requirements		
	<u>Issue</u> - Section 1.5 of the PD is incomplete. - Section 1.10 of the PD does not include a justification on how the selected project crediting period conforms with the VCS program requirements. <u>Action Required</u> The VVB must: - Ensure that the section 1.5 of the PD is completed. - Ensure that a justification for the crediting period that is 10 years and renewable while the current VCS Standard has 10 years fixed crediting period is included in the PD. <u>Program Rule(s)</u> <i>VCS Project Description Template v4.4, Section 1.5</i> <i>VCS Project Description Template v4.4, Section 1.10</i>	Round 1 <u>VVB Response</u> - The Section 1.5 of the PD has been revised accordingly. - The Section 1.10 of the PD includes a justification explaining that the selection of a 10-year crediting period, renewable twice, is fully consistent with and in accordance with the applicable VCS Standard Version 3 requirements. <u>Verra Response (Pending)</u> The VVB has ensured that the PP has revised the incomplete section and provided a justification for the crediting period. No further action is required. Round 2 <u>VVB Response</u> (Pending) <u>Verra Response</u> (Pending) Round 3 <u>VVB Response</u> (Pending) <u>Verra Response</u> (Pending)	CLOSED
2	Grievance Redress Procedure		
	<u>Issue</u> The PD has not provided an explanation of the grievance redress procedure.	Round 1 <u>VVB Response</u> The Project Proponent (PP) has provided a clear grievance redress procedure consistent with VCS	CLOSED

<u>Action Required</u> The VVB must: 1. Ensure that the PP explains the grievance procedure to address disputes with stakeholders that may arise. The procedure must explain in detail the processes for receiving, hearing, responding and attempting to resolve grievances within a reasonable time period. 2. The VVB must provide an assessment of the grievance redress procedure as per the VCS Standard requirements. <u>Program Rule(s)</u> VCS Standard v4.7, Section 3.18.4	Standard v4.7, Section 3.18.4. The procedure outlines the steps for receiving, acknowledging, reviewing, responding to, and resolving stakeholder grievances within reasonable timeframes. Grievances can be submitted through accessible channels (phone, email, meetings, or the official website), are acknowledged asap, and resolved within 30 working days where possible. All cases are documented, and unresolved issues may be escalated to higher management or relevant authorities. Based on the review, the VVB concludes that the grievance procedure is adequate, transparent, and compliant with the VCS Standard requirements.	
	<u>Verra Response</u> The PP has provided the grievance procedure on the PD. No further action is required.	