

# PROJECT REVIEW REPORT

*This document tracks the findings raised in Verra’s review of the project specified below. The VVB must address the findings before the project request can be considered by Verra for approval. The document will be made publicly available on the Verra Registry. Confidential information may be provided as separate attachments.*

<b>Review Type</b>	Verification
<b>Project ID</b>	753
<b>Project Name</b>	The Cevizlik Run-of-River-Hydroelectric Power Plant
<b>Program(s)</b>	VCS
<b>Verification Period</b>	01 April 2018 – 27 May 2020
<b>Project Proponent</b>	SANKO ENERJI SANAYI VE TICARET. A.S.
<b>Methodology</b>	ACM0002: Consolidated baseline methodology for grid-connected electricity generation from renewable sources, Version 10.
<b>VVB</b>	Re Carbon
<b>Assessment Criteria</b>	VCS Version 4.2
<b>Date of First Issue</b>	6 August 2022
<b>Date of second issue</b>	09 November 2022
<b>Review Conclusion</b>	13 December 2022
<b>Date of Final Issue</b>	16 December 2022

**ASSESSMENT FINDINGS**

#	Description	Response	Status
1	<p><b>The start date of the project and crediting period are not aligned:</b></p> <p><b>Issue:</b></p> <p>The project start date and crediting period in the VCS monitoring report and VCS monitoring report are inconsistent with the registered VCS project description dates.</p> <p><b>Action required:</b></p> <ol style="list-style-type: none"> <li>1) The VVB must ensure that the project proponent has updated Sections 1.5 and 1.6 of the VCS monitoring report with the correct dates indicated in the registered project description.</li> <li>2) The VVB must update the VCS verification report with the correct project start date and crediting period start date.</li> </ol>	<p><b>Round1:</b></p> <p>VVB Response:</p> <p>In the registered PD, the project start date is not correct maybe because of typo. During the verification phase, the project start date and crediting period start date were included according to the date of commissioning of the power plant. The project start date and crediting period start date available in the monitoring report and verification report are correct. Please also see the previous verification report and provisional acceptance protocol of the project.</p> <p>Verra Review:</p> <p>The project start date in the registered project description is consistent with that defined in the 1<sup>st</sup> and 2<sup>nd</sup> monitoring report. The VVB indicates that this date is a typo or incorrect based on what is reported in the 3<sup>rd</sup> monitoring report.</p> <p>However, this finding cannot be closed.</p> <p><b>Round 2</b></p> <p><b>Issue</b></p> <p>There is no project description deviation described anywhere to justify that there was a typo in the project start date in the registered project description. Also, the project start date in the 1<sup>st</sup> and 2<sup>nd</sup> verification period is consistent with that in the registered project description.</p> <p>The registry records will be updated accordingly.</p>	Closed

	<p><b>Action item:</b></p> <p>The VVB must ensure that the project start date defined in the current monitoring report and verification report aligns with the registered project description.</p> <p><b>WB Response:</b></p> <p>Although the project was commissioned on 28/05/2010 as in the provided provisional acceptance protocol document, the MR and verification report have been revised to be in line with the registered PD.</p> <p><b>Verra review:</b></p> <p>The project start date has now been revised in the current monitoring report and verification report to align with the registered project description. This finding is now closed, and no further response is required.</p>	
<p><b>2 The Release and Accession of project proponent is not provided:</b></p> <p><b>Issue:</b></p> <p>The VVB mentions under Section 3.3 of the verification report that "...the project was transferred to Sanko Enerji Sanayi ve Ticaret A.Ş, by Akım Enerji Üretimi San. ve Tic. A.Ş."</p> <p><b>Action required:</b></p> <p>The VVB must ensure that the project proponent has submitted a VCS Deed Partial release and the VCS Deed of Accession required to transfer rights from one project proponent to another.</p> <p><b>Program rule:</b></p> <p>VCS RIP, Section 7.2.1</p>	<p><b>Round1:</b></p> <p>WB Response:</p> <p>The name of the project proponent had been changed to Sanko Enerji Sanayi ve Ticaret A.Ş, which is the parent company of Akım Enerji Üretimi Sanayi ve Ticaret A.Ş. Hence, there is no actual change in the ownership of the project activity. Please also see the previous verification report and Section of 1.4 of the current verification report.</p> <p>Verra Review:</p> <p>This change occurred in the 3<sup>rd</sup> monitoring period and was reported and verified. This finding is now closed, and no further response is required.</p>	<p>Closed</p>

3	<p><b>Basis for closing a CAR 2 not evident:</b></p> <p><b>Issue:</b></p> <p>CAR 2 requested the project proponent to use the latest version of the VCS monitoring report template, but they still use v4 instead of v4.1.</p> <p><b>Action required:</b></p> <p>The VVB must explain how they closed CAR 2 if the project proponent still used the previous version of the VCS monitoring report template.</p>	<p><b>Round1:</b></p> <p>VVB Response:</p> <p>According to the VCS Program Update Rules; the latest template must be used as of 20 July 2022. Therefore, v4.0 of the monitoring report has been used for this monitoring period cconsidering the date of the report (25-05-2022) at the time of submission.</p> <p>Please see the CAR-2 in the revised verification report.</p> <p>Verra Review:</p> <p>CAR-2 has been revised. This finding is now closed, and no further response is required.</p>	Closed
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