

VERIFICATION STATEMENT

for

CARBONCO, LLC

3 Bethesda Metro Center, Suite 700, Bethesda, MD 20814

VERIFICATION SCOPE

Rainforest Alliance has verified that The Envira Amazonia Project - A Tropical Forest Conservation Project in Acre, Brazil is in conformance with the *CCB Third Edition*. This independent third-party verification covers a REDD project of 39,300 hectares of privately owned land. The objective of this verification audit is to verify the implementation of the validated GHG project. The information supporting the GHG assertion is historic in nature. The verification assessment covered the monitoring period from 1 January 2015 to 31 December 2015, and verified the following calculated emission reductions and/or removals were achieved during the monitoring period with a reasonable level of assurance. The Project attained a gold level of approval for exceptional Climate change adaptation and Biodiversity over the course of the monitoring period.

Total number of verified emission reductions and/or removals: 2,931,598 tCO₂e

Total number of credits to be deposited in the buffer account: 846,963 tCO₂e

Verification Registration Code: RA-VER-CCB-022098

Effective Date: 16 November 2017

The validity of this statement is contingent upon the project's continued implementation of the CCB Third Edition and as further defined in the Rainforest Alliance Verification Audit Report dated 16 November 2017.

This validation was conducted in collaboration with Imaflorea.



Laura Terrall, Director, Certification

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Rainforest Alliance provides carbon project validation and verification services, based on protocols and standards developed by third party organizations and for which Rainforest Alliance has been accredited as a validation or verification body. This statement signifies that Rainforest Alliance has verified that the project listed above complies with the particular standard listed above, as set forth in the audit report referenced above. In no circumstance does Rainforest Alliance warrant or guarantee the delivery of carbon emissions reductions credits or the financial or market value of any credits verified in connection with this verification statement. This statement is prepared solely for the benefit of the organization listed above and may not be relied upon by any third party without the express written consent of Rainforest Alliance.

Summary of the Climate, Community and Biodiversity benefits the project has delivered from the cover page of the Verified Project Implementation Report:

Climate benefits achieved: From January 1, 2015 to December 31, 2015, the Envira Amazonia Project reduced planned deforestation and mitigated the associated greenhouse gas emissions. The emission of 2,931,598 tCO₂e was avoided due a voluntarily foregoing plan to convert the forests to a large-scale cattle ranch.

Biodiversity benefits achieved: Preservation of biologically diverse habitats, completion of an onsite bird study which identified several endemic and threatened species.

Community benefits achieved: continued engagement to local communities and stakeholders and support to community health through the distribution of dental kits.
