



ENVIRONMENTAL SERVICES, INC.

Verification Statement Climate, Community and Biodiversity Project Design Standards (Second Edition – December 2008)

CarbonCo, LLC – The Russas Project – A Tropical Forest Conservation Project in Acre, Brazil

Issuance Date: 22 December 2014
Expiration Date: 22 December 2019
Project No. VO13023.01

This verification statement confirms that Environmental Services, Inc. (Climate, Community & Biodiversity Alliance-Approved Validator) has evaluated the implementation of the Project Design Document prepared by CarbonCo, LLC (Project Developer) for *The Russas Project – A Tropical Forest Conservation Project in Acre, Brazil* dated 13 March 2014, according to the criteria outlined by the Climate, Community and Biodiversity Project Design Standards (Second Edition- December 2008) and that this verification statement is consistent with ISO 14064-3:2006 and ISO 14065:2007. This CCB project verification applies to the CarbonCo, LLC – The Russas Project – A Tropical Forest Conservation Project, near the city of Cruzeiro do Sul in Acre, Brazil. For the Russas Project the net climate, community and biodiversity benefits between March 17, 2011 and December 31, 2013 include, but are not limited to: a reduction in the Project Area's deforestation; preservation of biologically diverse habitats; community engagement; local hires and transfer of technical knowledge; offering agricultural extension courses; starting patrols for deforestation; and the overall development of the second-ever, VCS-CCBS validated REDD+ project in the State of Acre, Brazil. The Russas Project has exceptional Gold Level community benefits. The Project Proponents assisted all communities in and around the Russas Project, and specifically the most vulnerable communities within the Project. The dates of the period evaluated for this verification are 17 March 2011 and 31 December 2013.

Environmental Services, Inc. confirms all verification activities including objectives, scope, criteria, level of assurance, project description implementation, stakeholder interviews, monitoring report, and project implementation report adherence to the CCB Project Design Standards as documented in our report entitled *Climate, Community & Biodiversity Alliance Project Design Standards, The Russas Project – A Tropical Forest Conservation Project in Acre, Brazil* dated 22 December 2014, are complete and concludes without any qualifications or limiting conditions that *The Russas Project – A Tropical Forest Conservation Project in Acre, Brazil* is without material discrepancy and that the verification activities provide a reasonable level of assurance. The PIR for *The Russas Project – A Tropical Forest Conservation Project in Acre, Brazil* dated 3 November 2014 meets the requirements of the Climate, Community and Biodiversity Project Design Standards (Second Edition – December 2008) and produces net climate (140,450 tCO₂e), community, and biodiversity benefits. The project also achieved Gold Level for Exceptional Biodiversity Benefits.

Attestation:


Lead Verifier: Shawn McMahon

Signature: 

Date: 22 December 2014

Submitted to:
CarbonCo, LLC
CCBA

**Vice President and Forestry, Carbon, and
GHG Services Division Regional Technical
Manager:** Janice McMahon

Signature: 
Date: 22 December 2014

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