

PROJECT REVIEW REPORT

This project review report includes findings raised during Verra’s review of the project specified below. The VVB must address the findings before the project request can be considered for approval by Verra. The project review report will be made publicly available on the Verra Registry. Confidential information may be provided in separate attachments.

Project ID	1439
Project Name	Urla Wind Power Project, Turkey
Review Type	Verification Approval
Program(s)	VCS Program
Verification Period	01 March 2021 –29 February 2024
Project Proponent	Egenda Ege Enerji Üretim A.Ş.
Methodology	ACM 0002, Grid- connected electricity Generation from renewable sources, Version 16
VVB	RINA Services S.p.A.
Assessment Criteria	VCS Standard v 4.5
Date of First Issue	10 October 2024
Review Conclusion	Closed
Date of Final Issue	21 October 2024

FINDINGS

#	Finding Description	VVB Response	Status
1	Data and parameters available at validation		
	<p><u>Issue</u> The “Data and Parameters Available at Validation” in section 4.1 of the MR is not consistent with the registered Project Description section 4.1.</p> <p><u>Action Required</u> VVB shall ensure that the “Data and Parameters Available at Validation” in section 4.1 of the MR are consistent with the registered Project Description section 4.1.</p> <p><u>Program Rule(s)</u> VCS Monitoring Report v 4.3, Section 4.1 VCS Registered PD, v 1, date 24/02/2015, Section 4.1 VCS Verification Report v 4.3, Section 4.3</p>	<p>Round 1</p> <p><u>VVB Response</u> Section 4.1. has been revised in accordance with the registered PD.</p> <p><u>Verra Response</u> Data and Parameters Available at Validation” in section 4.1 of the MR are now consistent with the registered Project Description section 4.1. This issue is closed now</p> <p>Round 2</p> <p><u>VVB Response</u> (Pending)</p> <p><u>Verra Response</u> (Pending)</p> <p>Round 3</p> <p><u>VVB Response</u> (Pending)</p> <p><u>Verra Response</u> (Pending)</p>	Closed
2	Percentage difference of achieved ERRs and its impact on additionality		
	<p><u>Issue</u> In Section 5.4 of the Monitoring Report and Section 5.3 of the Verification Report, it has been observed that in the year 2021, estimated emission reductions are 56.8 % higher than the ex-ante emission reductions. VVB has not properly justified the difference and its impact on additionality.</p> <p><u>Action Required</u> VVB must justify the difference and provide an assessment of the higher energy yield’s impact on additionality, including the sensitivity analysis.</p>	<p>Round 1</p> <p><u>VVB Response</u> Calculation of total days in Comp.of Baseline Emissions were kept less by mistake. As a result of revision, the energy yield is overall 3.7 % higher. ER sheet and the reports have been revised accordingly.</p> <p><u>Verra Response</u> The ERR calculation sheet now corrects an error in counting applicable days in 2021 when calculating a value for Ex–ante emission reductions. PP has corrected the error in section 5.4 of the MR and in the ERR calculation sheet. Section 5.3 of the VR</p>	Closed

	<p>Revised MR, FVR and ERR sheets are to be submitted.</p> <p><u>Program Rule(s)</u> <i>VCS Monitoring Report, v4.3, Section 5.4</i> <i>VCS Verification Report v4.3, Section 5.3</i> <i>VCS Registered PD, v 1, date 24/02/2015, Section 4.1</i></p>	<p>is also now corrected. The net percentage difference is now 3.7 %, which is accepted. No further action is required. This issue is closed now</p> <p>Round 2</p> <p><u>VVB Response</u> (Pending)</p> <p>Verra Response (Pending)</p> <p>Round 3</p> <p><u>VVB Response</u> (Pending)</p> <p><u>Verra Response</u> (Pending)</p>	
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