

VCS PROJECT REVIEW REPORT

Project ID	PL1404
Project Name	Vaspet-II and Vaspet-III Wind Power Project, Maharashtra
Project Proponent	ReNew Wing Energy (Shivpur) Private Limited
Methodology	ACM0002 v13.0 "Consolidated baseline methodology for grid-connected electricity generation from renewable sources"
Sectoral Scope(s)	1. Energy (renewable/non-renewable)
Validation/Verification Body (VVB)	Bureau Veritas Certification Holding SAS
Registry	APX

Assessment Criteria	VCS Standard, v3.4; VCS Program Guide, v3.5; VCS Project Description Template, v3.2; VCS Validation Report Template, v3.3; ACM0002, v13.0, "Consolidated baseline methodology for grid-connected electricity generation from renewable sources"
Date of First Issue	20 April 2015
Date of Final Issue	22 April 2015

Summary:

An accuracy review of the Vaspet-II and Vaspet-III Wind Power Project, Maharashtra registration request has been conducted by VCS in accordance with Section 4.3 of the *Registration and Issuance Process*.

The accuracy review has raised 1 assessment finding, detailed below. The VVB, in coordination with the project proponent, is hereby required to provide a response to the assessment finding presented in section 1. The assessment finding must be addressed to the satisfaction of VCS.

This findings report may be made publically available, confidential information may be provided as separate attachments.

1 ASSESSMENT FINDINGS

Finding 1

Section 4.2.1 of the *Registration and Issuance Process* states that “the only entities that may initiate the project registration process are the project proponent, an entity to which the project proponent has assigned sole right to the GHG emission reductions or removals for the entire project crediting period, or the authorized representative of either of these entities”.

Section 4.2.8 of the *Registration and Issuance Process* states that proof of right must be submitted to the VCS registry where an entity other than the project proponent or its authorized representative is initiating the project registration process.

The registration representation was signed by Value Network Venture Advisory Services LLP, an entity other than the project proponent, however a proof of right document was not provided to the registry to demonstrate that the project proponent has assigned sole right to the GHG emission reductions or removals for the entire project crediting period to Value Network Venture Advisory Services LLP.

The VVB is requested to please clarify whether Value Network Venture Advisory Services LLP has been assigned sole right to the GHG emission reductions or removals for the project crediting period and if so how proof of right has been demonstrated.

VVB Response:

Dear Team,

Apologies in having overlooked the details.

Please find attached in the mail, Doc signed by Renew Power, assigning and confirming rights to projects in favour of VNV. We hope that all is in place.

Good day.

VCS Response:

The VVB has provided a document demonstrating proof of right signed by Renew Wind Energy (Shivpur) Pvt. Ltd.

The proof of right document provided clarifies that Value Network Venture Advisory Services LLP has been assigned sole right to the GHG emission reductions or removals for the project crediting period.

Considering the above, this finding is closed and no further action is required.

2 MINOR FINDINGS

3 ASSESSMENT CONCLUSION

On 20 April 2015, VCS issued the first round of findings to Bureau Veritas Certification Holding SAS.

On 22 April 2015, VCS received the first round of responses from Bureau Veritas Certification Holding SAS. The response includes a proof of right document, which clarifies the issues identified in the project review report.

On 22 April 2015, VCS closed all findings and no further action was required by the VVB.