

PROJECT REVIEW REPORT

This project review report includes findings raised during Verra's review of the project specified below. The VVB must address the findings before the project request can be considered for approval by Verra. The project review report will be made publicly available on the Verra Registry. Confidential information may be provided in separate attachments.

Project ID	1404
Project Name	Vaspet-II and Vaspet-III Wind Power Project, Maharashtra
Review Type	Registration and Verification
Program(s)	VCS
Project Proponent	ReNew Wind Energy (Shivpur) Private Limited
Methodology	ACM0002, Grid-connected electricity generation from renewable sources -- Version 21.0
VVB	Earthood Services Private Limited
Assessment Criteria	VCS Version 4.7
Date of First Issue	18-October-2024
Review Conclusion	Approved
Date of Final Issue	20 December 2024

FINDINGS

#	Finding Description	VVB Response	Status
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1	Missing and inconsistent information in Project Description and Monitoring Report (PDMR) and Joint Validation and Verification Report (JVVR)		
	<u>Issue</u> 1. PDMR section 1.2 and JVVR section 3.1 - The Audit History Table for the project is missing all details regarding Validation for VCS Registration and First Crediting Period (03-April-2013 to 02-April-2023) that was undertaken by VVB Bureau Veritas in 2015. 2. PDMR section 1.4.1 and JVVR section 3.1 – The project’s eligibility conditions described in the PDMR and VVB’s opinion and assessment for the eligibility for VCS Crediting Period Renewal are not consistent as per VCS Standard, ver 4.7, Appendix 3 (effective dates Updated 9 Mar 2020 for Project Activities registered under VCS Version 3). Moreover, it is inconsistent with the project activity definition described (grid-connected wind power project) in PDMR Section 3.2, VCS PD for CP1, and previous MRs. 3. PDMR section 1.6 and JVVR section 1.1 – PP’s name (M/s. ReNew Wind Energy (Shivpur) Private Limited) is found to be inconsistent w.r.t to PDMR Section 1.8 and registered PP (ReNew Wind Energy (Shivpur) Private Limited) as per VCS PD for CP1, and previous MRs. 4. PDMR section 3.3 and JVVR section 3.4.3 - The justification/explanation for the Wind Energy Project’s not included GHG emissions (for CH4 and N2O) is found to be inconsistent w.r.t to the rationale in the same table (for CO2) and PDMR Section 5.2 and 7.3 as per applicable methodology. 5. PDMR Section 7.2 and 7.3 - The version of the	Round 1 <u>VVB Response</u> 1. The details of the validation for VCS registration and first crediting period (03-April-2013 to 02-April-2023) are now mentioned in the section 1.2 of the PDMR and in section 3.1 of the JVVR. 2. As per VCS Standard, ver 4.7, Appendix 3 (effective dates Updated 9 Mar 2020 for Project Activities registered under VCS Version 3 ‘Registered VCS projects and projects that request registration with the VCS Program on or before 31 December 2019 remain eligible under the VCS Program for the entirety of their crediting periods’. The project has applied for registration with the VCS Program before 31 December 2019. Bureau Veritas Certification has conducted the Gap validation and verification of the “Vaspet-II and Vaspet III Wind Power Project, Maharashtra” in 2015. Which is verified from the registered VCS PDD from the project webpage. The project activity has been under continuous verification in VCS program for the entire crediting period and issued credits under Verra which is verified from the issuance records on the project webpage. Therefore the project activity is eligible under VCS program for the entirety of their crediting period. VVB has verified the revised PDMR and confirms that the project activity definition is described as ‘implementation and operation of new grid-connected wind power project in Sangli district of Maharashtra, India’ and is now consistent with PDMR Section 3.2, VCS PD for CP1, and previous MRs. 3. The name of the PP is ‘ ReNew Wind Energy (Shivpur) Private Limited’ and is corrected in both PDMR and the JVVR now made consistent with the registered PD and the	Closed

	applied methodology ACM0002 (v21) is found to be inconsistent for the monitoring period (MP06: 01-January-2023 to 02-April-2023) as per VCS PD for CP1. <u>Action Required</u> The VVB must ensure the previously mentioned sections in the PDMR and JVVR are checked and updated so the information is complete and consistent. <u>Program Rule(s)</u> VCS Joint Project Description Monitoring Report Template, ver 4.4, section 1.4.1, 1.6, 1.8, 3.2, 3.3, 5.2, 7.2 and 7.3. VCS Joint Validation and Verification Report Template, ver 4.4, section 1.1, 3.1, and 3.4.3. VCS Standard, ver 4.7, section 4.1.20, 4.1.21, Appendix 3. <u>Background</u>	previous monitoring reports. 4. VVB has verified the section 3.3 of the PDMR version 1.3 and confirms that the justification/explanation for the wind energy project has been revised. The project activity is a wind energy project and does not cause any methane (CH4) or N2O emissions, therefore no project emissions are considered in line with the applied methodology and is now consistent with sections 5.2 and 7.3 of the PDMR. VVB has revised the section 3.4.3 of the JVVR accordingly. 5. It is verified by the VVB that the version number of the applied methodology in sections 7.3 and 7.3 Of the PDMR is corrected to version 13.0 and is consistent with the MP06: 01-January-2023 to 02-April-2023) as per registered VCS PD for CP1. <u>Verra Response</u> The project proponent has updated the Sections of the VCS joint PD/MR accordingly and the VVB has checked and updated and confirmed that the information is complete and consistent in the VCS joint PD/MR and VCS joint VR/VR. This finding is now closed, and no further response is required.	
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2	Missing and incomplete information for Project's Sustainable Development Contributions and Grievance Redress Procedure		
	<u>Issue</u> 1. PDMR Section 1.18.2 and JVVR section 3.1 – Despite, VVB's assessment that section is not applicable as the Project is not claiming SDGs, the missing information regarding Project's Sustainable Development Contributions Activity Monitoring in table 1 can be completed as PP has described the Project's Sustainable Development contributions and these are implemented already, given the project has	<u>Round 1</u> <u>VVB Response</u> 1. In the revised PDMR version 1.3, dated 11/12/2024, in section 1.18.2, PP has completed the table 1 by including the Project's Sustainable Development contributions. VVB has provided the assessment by mentioning the reviewed evidence on the same in section 3.1 of the revised JVVR. 2. VVB has verified the revised PDMR and confirms that the section 2.1.4 on grievance redress procedure has been revised and now clearly includes the procedure followed	Closed

	been fully operational since start date. 2. PDMR Section 2.1.4 and JVVR section 3.1 – The Grievance Redress Procedure description in PDMR as well as the corresponding VVB's assessment and conclusion of the project's conformance with the relevant VCS Program requirements for the CPR and current Monitoring Period is incomplete. <u>Action Required</u> The VVB must ensure the previously mentioned sections in the PDMR and JVVR are checked and updated, so the information is complete. Also, VVB must describe the gathered and reviewed evidence (crosscheck process undertaken) particularly for SD Contributions activities and the Grievance Redress Procedure with the Stakeholders (how PP records the plant head office assessment and follow up process to implement and resolve grievances received throughout entire CP1) that demonstrate traceability of stakeholder's acceptance. <u>Program Rule(s)</u> VCS Joint Project Description Monitoring Report Template, ver 4.4, section 1.2, 1.18.2, and 2.1.4. VCS Joint Validation and Verification Report Template, ver 4.4, section 3.1 VCS Standard, ver 4.7, section 4.1.20, 4.1.21 <u>Background</u>	by the PP for the stakeholders to register their grievances and express their opinion on the project activity on continuous basis. The section also includes the measures taken by the PP to address the grievances. Therefore, the details provided in this section are deemed appropriate as per the VCS program requirements for CPR and current monitoring period by the VVB. Moreover, during the onsite visit, the assessment team has interviewed some of the local stakeholders and confirmed that they are aware of the grievance mechanism. Assessment team also checked the grievance register on site and confirmed that there are no grievances were registered during the current monitoring period. The relevant section 3.3.1.4 of the JVVR has been updated accordingly. <u>Verra Response</u> The VCS joint PD/MR has been updated with the project SDG contributions and the VVB has updated and assessed the same in the VCS joint VR/VR. This finding is now closed, and no further response is required.	
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3	Missing and inconsistent information in Monitoring and GHG Emission Reductions (ER) and Carbon Dioxide Removals		
	<u>Issue</u> - JVVR sections 1.4 and 3.4.6 – Referred Ex-ante Emission Reductions (ER) calculation sheet file is missing in the documents submitted for the Project’s CPR request. - PDMR section 5.4 - The description of the procedure for the quantification of ERs and Removals is missing. - PDMR section 4.2 and 6.3– The date (12-Mar-2024) and number of meters replaced in 2024 (four: 2 main and 2 check meters) are inconsistent w.r.t to VVB’s assessment of monitored parameters for EG_{facility,y} and Monitoring equipment in JVVR section 3.4.8 and 4.3 (two meters changed in April 2024). <u>Action Required</u> - and 2. VVB must ensure that PP shall provide the Ex-ante Emission Reductions (ER) calculation sheet file and update PDMR accordingly, so the missing information is included. - The VVB must ensure the previously mentioned sections in the PDMR and JVVR are checked and updated so the details regarding replacement of monitoring equipment are consistent. <u>Program Rule(s)</u> VCS Joint Project Description Monitoring Report Template, ver 4.4, section 4.2, 5.4 and 6.3.	Round 1 <u>VVB Response</u> - VVB ensures that the Ex-ante Emission Reduction sheet for the projects CPR will be submitted to Verra. - As per the VCS-joint PDMR, version 4.4, template guidelines PP shall describe the procedure for the quantification of estimated GHG emission reductions by including all relevant equations. It is verified by the VVB that the PP has now included the procedure for the quantification of estimated GHG emission reductions by including all relevant equations for the second crediting period and found to be in line with the applied methodology. - VVB has rechecked the meter calibration certificates for the four meters (2 main and 2 check meters) and confirms that the meters were replaced on 12/03/2024. The date is now correctly mentioned in the revised JVVR and is consistent with the PDMR. <u>Verra Response</u> The ex-ante ERR has been provided, the ERRs quantification formula included, and the calibration date has been updated. This finding is now closed, and no further response is required.	Closed

	VCS Joint Validation and Verification Report Template, ver 4.4, section 1.4, 3.4.6, 3.4.8 and 4.3 VCS Standard, ver 4.7, section 4.1.20, 4.1.21 <u>Background</u>		
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