

PROJECT REVIEW REPORT

This document tracks the findings raised in Verra's review of the project specified below. The VVB must address the findings before the project request can be considered by Verra for approval. The document will be made publicly available on the Verra Registry. Confidential information may be provided as separate attachments.

Review Type	Verification
Project ID	1404
Project Name	Vaspet-II and Vaspet-III Wind Power Project, Maharashtra
Program(s)	VCS
Verification Period	03-April-2020 to 31-December-2021
Project Proponent	M/s. ReNew Wind Energy (Shivpur) Private Limited
Methodology	ACM0002: Consolidated baseline methodology for grid-connected electricity generation from renewable sources, v13
VVB	RINA
Assessment Criteria	VCS Version 4.1
Date of First Issue	04 August 2022
Review Conclusion	Closed
Date of Final Issue	11 Oct 2022

FINDINGS			
#	Description	Response	Status
1	VVB assessment of SDGs & Double Counting Issue: VR Section 4.1 does not mention SDG contributions, participation in an ETS, or issuance of other environmental credits Action Required: In Section 4.1 of the VR, the VVB must describe their assessment of SDG contributions, participation in an ETS, and other environmental credit as required by the VR Template, v4.0. Program Rules: VCS Standard, v4.1, Section 3.19, 3.20 Verification Report Template, v4.0	Round1: VVB Response: Verification report has been revised and the SDG contributions and other environmental credit are addressed in sector 4.1 of VR. According to the Appendix 3- the document history mentioned in the VCS Standard Version 4.3¹ (latest version), it is clearly mentioned that Project Proponent is required to demonstrate contributions to a minimum of three SDGs, effective immediately for all projects registered on or after 20 January 2023. Since this project is registered before 20 January 2023, SDG reporting is not required for the current version and the PP will demonstrate contribution to at least three SDGs by 20 January 2025. Thus, for current monitoring period, this is not applicable. In section 1.10 of MR PP is claiming only VCS credits and not claiming credits from other mechanism and the same has been declared by the PP in letter of undertaking and the same has been discussed, verified during the audit process. The VR has been revised and updated accordingly in section 4.1. Verra Review: The responses and revisions are sufficient. No further action is required.	Closed

¹ https://verra.org/wp-content/uploads/2022/06/VCS-Standard_v4.3.pdf

2 VVB assessment of PD deviation to the project crediting period Issue: 1. Section 3.3 of the VR does not describe the PD deviation for a change in crediting period. Action Required: 1. The VVB must validate the PD deviation for a crediting period change Program Rule: VCS Standard, v4.1, Section 3.18, 3.8.7 Background: Section 3.8.7 of the VCS Standard, v4.1, limits the project's total crediting under VCS to the 21 years granted with CDM.	Round1: VVB Response: There has not been any project description deviation during the aforesaid monitoring period (03-April-2020 to 31-December-2021). The project activity is registered in VCS Project standard in version 3.4 prior to Version 4 or latest version 4.3 of project standard and as per VCS standard version 3.4 crediting period must be 10 years which is renewable twice. However, VCS PD mentioned as "Project Crediting Period: 03 Apr 2013 – 02 Apr 2020, Number of years: 7 years". There was a typo error while mentioning the crediting period. Thus, a deviation during this VCS verification to change the crediting period as 10 years which is renewable twice has been applied and the same was discussed and verified during the audit process. Verra Review: The responses and revisions are sufficient. No further action is required.	Closed
3 VVB assessment of a gap in meter calibration Issue: VR Section 4.4 does not describe the gap in calibration described in Appendix II of the MR Action Required: 1. The VVB must assess if and how the gap in calibration of meters impacts the GHG ERR calculations Program Rule: VCS Standard, v4.1, Section 3.14	Round1: VVB Response: Considering the monitoring period as 03-April-2020 to 31-December-2021, there has been delay in calibration of meters, hence error factor 0.2% has been applied by the PP to the values of both electricity export and electricity import on Aug 2021 and Sept 2021 for each WTGs as a conservative approach. And the same has been revised and updated in section 4.4 of the VR. Verra Review: The responses and revisions are sufficient. No further action is required.	Closed