

PROJECT REVIEW REPORT

Project ID	173
Project Name	<i>Vishnuprayag Hydro-electric Project (VHEP) by Jaiprakash Power Ventures Ltd.(JPVL)</i>
Program(s)	VCS
Verification Period	01 January 2013 – 02 June 2016
Project Proponent	<i>Jaiprakash Power Ventures Limited</i>
Methodology	CDM ACM0002
Sectoral Scope(s)	01. Energy industries (renewable / non-renewable sources)
Validation/Verification Body (VVB)	<i>LGAI Technological Center, S.A. (Applus+ Certification)</i>

Assessment Criteria	VCS Standard, v4.0
Date of First Issue	22 March 2021
Date of Final Issue	27 May 2021

Summary:

An accuracy review of the *Vishnuprayag Hydro-electric Project (VHEP) by Jaiprakash Power Ventures Ltd.(JPVL)* verification approval request has been conducted by Verra in accordance with Section 4.3 of the *Registration and Issuance Process*.

The accuracy review has raised seven assessment findings and no minor findings, detailed below. The VVB, in coordination with the project proponent, is hereby required to provide a response to the assessment findings presented in Section 1. The assessment finding must be addressed to the satisfaction of Verra.

This project review report will be made publicly available. Confidential information may be provided as separate attachments.

1. ASSESSMENT FINDINGS

Finding 1

Section 3.4.4 of the VCS Standard, v4.0 states that "In addition, monitoring periods shall be contiguous with no time gaps between monitoring periods." The end of the previous monitoring period is not contiguous with the current monitoring period. The end of the previous monitoring period is September 30th 2012 and the start of the current monitoring report is January 1st 2013.

The project proponent must update the current monitoring report to be continuous with the previous monitoring report..

VVB Response:

The previous verified documents are upload now at the Verra registry. The reports are already with the PP but the late upload occurs due to the confusion at the PP end. The three month reports and deed can be located at the registry.

Verra Response:

The monitoring report documents were provided and contiguous; therefore this finding is closed and no further action is required.

Finding 2

Section 1.4 of the *Monitoring Report, v4.0* requires to "Provide contact information and roles/responsibilities for any other project participant(s). Copy and paste the table as needed." EKI Energy Services Limited signed a communication agreement with the project proponent as an authorized representative. In addition, EKI was the entity that prepared the monitoring report.

EKI is an entity involved in the project and should be included in Section 1.4 of the monitoring report.

VVB Response:

EKI Energy has been added in the section 1.4

Verra Response:

EKI is now included to Section 1.4 of the monitoring report. However, the role in the project is omitted from the table under Section 1.4 of the monitoring report. Second row, "role in the Project", is missing from the table under Section 1.4 of the monitoring report and should be included.

VVB Response: EKI role has been added as "Project Representative" in the "role in the Project" row as per the MR V4.0 requirements.

Verra Response:

The role in the project is now included under Section 1.4 of the monitoring report; therefore this finding is closed and no further action is required.

Finding 3

Section 2.3.1 of the *Monitoring Report, v4.0* template requires to "Identify whether the deviation impacts the applicability of the methodology, additionality or the appropriateness of the baseline scenario and provide an explanation of the outcome. Describe and report on any project description deviations applied in previous monitoring reports." The project proponent omits the project description deviations from previous monitoring period nor indicates whether the deviation impacts the applicability of the methodology, additionality or the appropriateness of the baseline scenario and provide an explanation of the outcome.

The project proponent is required to include the project description deviations from previous monitoring period and indicates whether the deviation impacts the applicability of the methodology, additionality or the appropriateness of the baseline scenario and provide an explanation of the outcome. The VVB is requested to update the verification report accordingly.

VVB Response: MR/FVR revised as per the requirements.

Verra Response:

The monitoring report and verification report were updated to include project description deviations from previous monitoring periods and indicates the impact of the deviation in the applicability of the methodology, additionality or the appropriateness of the baseline scenario and provide an explanation of the outcome. Therefore, this finding is closed and no further action is required.

Finding 4

Section 3.3 of the *Verification Report, v4.0* template requires to "Assess whether the proposed deviation impacts any of the following, documenting the assessment of each separately: The applicability of the methodology; additionality; the appropriateness of the baseline scenario. Provide an assessment of whether the deviation is appropriately described and justified, and whether the project remains in compliance with the VCS rules. Provide an overall conclusion regarding whether the project deviation is valid." The VVB does not assess the deviation impacts on the applicability of the methodology, additionality and the appropriateness of the baseline scenario. In addition to that, the VVB does not provide an assessment of whether the deviation is appropriately described and justified, and whether the project remains in compliance with the VCS rules nor provides an overall conclusion regarding whether the project deviation is valid.

The VVB is required to assess the omitted elements cited in the paragraph above.

VVB Response:

Section 3.3. of the FVR have been revised for the assessment inline with the VCS finding.

Verra Response:

The VVB assessed the deviation impacts on the applicability of the methodology, additionality and the appropriateness of the baseline scenario. In addition, the VVB provided an assessment of whether the deviation is appropriately described and justified, and whether the project remains in compliance with

the VCS rules and provided an overall conclusion regarding whether the project deviation is valid. Therefore, this finding is closed and no further action is required.

Finding 5

Section 4.4 of the *Verification Report, v4.0* template requires to "Provide an overall conclusion regarding whether GHG emission reductions and removals have been quantified correctly in accordance with the project description and applied methodology." The VVB provided a conclusion that does not include an assessment of whether the GHG emission reductions and removals have been quantified correctly in accordance with the applied methodology.

The VVB is required to include the abovementioned assessment under Section 4.4 of the verification report.

VVB Response: Section 4.4 (Conclusion) of the FVR have been now revised for overall conclusion regarding whether GHG emission reductions and removals have been quantified correctly.

Verra Response:

The VVB provided a conclusion including an assessment of whether the GHG emission reductions and removals have been quantified correctly in accordance with the applied methodology. Therefore, this finding is closed and no further action is required.

Finding 6

Section 4.5 of the *Verification Report, v4.0* template requires to "Provide an overall concluding statement with respect to the sufficiency of quantity, and appropriateness of quality, of the evidence used to determine the GHG reductions and removals." The VVB omits in the overall conclusion the sufficiency of quantity, and appropriateness of quality, of the evidences used to determine GHG reductions and removal.

The VVB is required to include an overall concluding statement with respect to the sufficiency of quantity, and appropriateness of quality, of the evidence used to determine the GHG reductions and removals.

VVB Response: Section 4.5 of the FVR have been revised for overall concluding statement with respect to the sufficiency of quantity and appropriateness of quality of the evidences submitted by PP.

Verra Response:

The VVB provided an overall conclusion statement with respect to the sufficiency of quantity, and appropriateness of quality. Therefore, this finding is closed and no further action is required.

Finding 7

The project location under the monitoring report and the project record under the registry are the same, Uttaranchal, while the verification report states Uttarakhan as the project location.

It is necessary to update the documents accordingly to reflect the project's correct location and ensure consistency across project documents.

VVB Response: State name has been now made consistent throughout the report inline with registered PD and MR .

Verra Response:

The VVB adjusted the project location withing project documents to be consistent. Therefore, this finding is closed and no further action is required.

2. MINOR FINDINGS

No minor findings were raised.

3. ASSESSMENT CONCLUSION

On 22 March 2021, Verra completed an accuracy review of project ID 173, *Vishnuprayag Hydro-electric Project (VHEP) by Jaiprakash Power Ventures Ltd.(JPVL)*, the results of which can be found above.

On 23 March 2021, Verra sent the findings report to Applus+ Certification.

On 12 April 2021, Applus+ Certification sent the answer to the first round of findings to VERRA with updated monitoring report and verification report. The updates were sufficient to close findings 1, 3, 4, 5, 6 and 7, however finding 2 remains open.

On 28 April 2021, Verra sent the project review report to Applus+ Certification.

On 03 May 2021, Applus+ Certification sent the answer to the second round of findings to VERRA with updated monitoring report. The updates were sufficient to close finding 2 and the review is now closed.