

# VCS PROJECT REVIEW REPORT

<b>Project ID</b>	1525
<b>Project Name</b>	Wind power project at Jaibhim by SIIL
<b>Project Proponent</b>	Serum Institute of India Limited
<b>Methodology</b>	ACM0002 v12.3, Grid-connected electricity generation from renewable sources
<b>Sectoral Scope(s)</b>	1. Energy (renewable/non-renewable)
<b>Validation/Verification Body (VVB)</b>	EPIC Sustainability Services Private Limited
<b>Registry</b>	Markit

<b>Assessment Criteria</b>	ACM0002 v12.3, Grid-connected electricity generation from renewable sources, VCS Standard, v3.5
<b>Date of First Issue</b>	26 May 2016
<b>Date of Final Issue</b>	10 June 2016

## Summary:

An accuracy review of the “Wind power project at Jaibhim by SIIL” registration and issuance request has been conducted by VCS in accordance with Section 4.3 of the *Registration and Issuance Process*.

The accuracy review has raised 1 assessment finding and no minor findings, detailed below. The VVB, in coordination with the project proponent, is hereby required to provide a response to the assessment finding presented in Section 1. The assessment finding must be addressed to the satisfaction of VCS.

This findings report may be made publically available. Confidential information may be provided as separate attachments.

1 ASSESSMENT FINDINGS

**Finding 1**

Section 3.11.1 of the *VCS Standard v3.5* states that right of use must be accorded to the project proponent. The *VCS Program Definitions, v3.5* further goes on to define “project proponent” as the individual or organization that has overall control and responsibility for the project, or an individual or organization that together with others, each of which is also a project proponent, has overall control or responsibility for the project.

Section 3.1 of the *VCS Validation Report Template, v3.3* requires that the VVB not only identify, but also discuss and justify conclusions regarding the project proponent and other entities involved in the project.

Section 3.1 of the validation report states that Serum Institute of India Limited and Infinite Solutions are project proponents, however right of use is demonstrated only for Serum Institute of India Limited.

Considering the above, the VVB is requested to please discuss and justify its conclusions regarding the project proponents, including whether Infinite Solutions meets the definition and right of use requirements to be considered a project proponent for this project.

**VVB Response:**

The entity Infinite Solutions has now been indicated as focal point and as other participating entity in the revised PD version 03 and MR version 03. Correspondingly the final validation and verification reports (version 03) have been revised to reflect this.

**VCS Response:**

The project description has been updated to reflect that the project has one project proponent, Serum Institute of India Limited. Infinite Solutions is listed as an entity involved in the project.

The validation report has been updated to identify Serum Institute of India Limited as the project proponent. Although the report does not identify Infinite Solutions as an entity involved in the project in the correct section (project proponent and other entities involved in the project), the validation report does elaborate on the role of Infinite Solutions as an entity involved in the project, thereby confirming the VVB’s conclusion.

The monitoring report and verification report have been updated to reflect the information above.

Considering the above, this finding is closed and no further action is required.

## **2 MINOR FINDINGS**

N/A

## **3 ASSESSMENT CONCLUSION**

On 26 May 2016, VCS delivered this VCS Project Review Report to EPIC Sustainability Services Private Limited.

On 10 June 2016, EPIC Sustainability Services Private Limited responded to Finding 1 and included updates to the project description, validation report, monitoring report and verification report.

On 10 June 2016, VCS closed all findings based on the response provided by EPIC Sustainability Services Private Limited.