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31 January 2022

M. Kemal Demirkol
MAIDAN - Mustafa Kemal Mah. 2118.Cad. No:4
C Blok 42 06510 Çankaya
Ankara, Turkey

Dear M. Kemal Demirkol,

This letter is in reference to your exemption request submitted to Verra on 11 January 2022. It is our understanding that GTE Karcbon Surdurulebilir Enerji EGT. DAN. Ve Tic. A.S. is requesting an exemption from Section 4.1.20(2) of the *VCS Standard, v4.1* for Project 583, Yazi 1.13 MW HEPP. Section 4.1.20(2) of the *VCS Standard, v4.1* states that a validation/verification body (VVB) may not verify more than six consecutive years of a project's GHG emission reductions or removals.

Based on the information provided to Verra, it is understood that Project 583, Yazi 1.13 MW HEPP, have started the verification of the project. The project proponent is requesting to use a single VVB to verify the monitoring period spanning ten years. The project proponent states that conducting another verification for the remaining time period would prove too costly for the project.

Verra acknowledges the impacts of the COVID-19 pandemic on the ability of VVBs to carry out their work in Turkey. GTE Karcbon Surdurulebilir Enerji EGT. DAN. Ve Tic. A.S. has been made aware of Section 4.1.20(2) of the *VCS Standard, v4.1*. However, as the project scale is very small, Verra will grant a one-off exemption for this project.

Please note that exemptions are granted by Verra on a case-by-case basis and do not form the basis of, or set a precedent for, future exemption request approvals or denials. Verra would like to emphasize that it is our expectation that project proponents keep abreast of updates to the *VCS Standard*, and ensure projects are in conformance with such rules throughout the project lifetime, including the VVB rotation rules.

This letter will be uploaded to the Verra Registry as a public document.

Sincerely,

Tanushree Bagh Mukherjee
Senior Program Manager, Verra Programs
Verra