

FUTURE CARBON INTERNATIONAL LLC

ECOLÓGICA ASSESSORIA LTDA.

VERRA REGISTRY

DEED OF PARTIAL RELEASE
IN RESPECT OF
VCS REGISTRATION DEED OF REPRESENTATION

THIS DEED OF PARTIAL RELEASE is made on June 28th, 2023.

BY

- (1) **Future Carbon International LLC (as Released Registration Representative);**

Address: 150 SE 2nd Ave, suite 906, 33131, Miami, FL.

- (2) **Ecológica Assessoria Ltda (as Remaining Registration Representative);**

Address: Quadra 103 Norte, Av. LO-2, Lote 56, Sala 14, Ed. Olympia – Plano Diretor Norte, Palmas – TO, Brazil, Postal Code: 7701-022; and

- (3) **VERRA REGISTRY – One Thomas Circle, NW Suite 1050, Washington, DC 20005, United States (as Verra Registry).**

- (A) On September 27th, 2022, the Released Registration Representative made certain representations and warranties and undertook certain obligations under a registration deed of representation originally made on September 27th, 2022 by FUTURE CARBON INTERNATIONAL LLC ("**VCS Registration Deed of Representation**") by execution of a deed of accession
- (B) The Released Registration Representative hereby wishes to be released from its representations and warranties and to be discharged from its obligations and liabilities under the VCS Registration Deed of Representation starting from the date hereof.
- (C) The Remaining Registration Representatives and the Verra Registry hereby wish to acknowledge the release of the Released Registration Representative and to reaffirm representations and covenants made and given by them in the VCS Registration Deed of Representation including by execution of a deed of accession, where applicable

THIS DEED WITNESSES as follows:

1. **INTERPRETATION**

Unless otherwise defined in this Deed or the context requires otherwise, words and expressions used in this Deed (including the recitals) have the meanings assigned to them in the VCS Registration Deed of Representation.

2. **RELEASE**

- 2.1 Subject to Clause 2.2 below, the Verra Registry as the holder of the benefit of the VCS Registration Deed of Representation hereby authorises and agrees to:

2.1.1 the release of the Released Registration Representative from any and all of its representations and warranties made or given under the VCS Registration Deed of Representation; and

2.1.2 the release of the Released Registration Representative from any and all obligations and liabilities under the VCS Registration Deed of Representation,

in each case, with effect from the date of this Deed, and the Released Registration Representative shall, without any further action by the Verra Registry, any other Released Registration Representative or any other party, be so discharged and released.

2.2 Notwithstanding anything to the contrary in this Deed, the Released Registration Representor:

2.2.1 shall not be discharged or released from any obligation or liability that arise or may arise by reference to the matters existing prior to (but excluding) the date of this Deed; and

2.2.2 shall continue to be bound by the representations and warranties made or given by the Released Registration Representor under the VCS Registration Deed of Representation by reference to matters existing prior to (but excluding) the date of this Deed and, in particular:

(a) the Released Registration Representor hereby represents and warrants that the Monitoring Report and any other Project Documents for which the Released Registration Representor is responsible and which have been supplied by to the Verra Registry prior to (but excluding) the date of this Deed are true and accurate in all material respects; and

(b) the Released Registration Representor hereby represents and warrants that the Released Registration Representor has the right to all and any Reductions generated by the Project until February 9th, 2020, and the Released Registration Representor hereby expressly waives any and all rights it may have in respect of any and all Reductions generated by the Project after February 10th, 2020.

3. **REMAINING REGISTRATION REPRESENTORS**

Each of the Remaining Registration Representors hereby:

3.1.1 acknowledges and agrees with the release of the Released Registration Representor from the VCS Registration Deed of Representation in accordance with the terms of this Deed; and

3.1.2 reaffirms the representations and covenants made and given by it under the VCS Registration Deed of Representation.

4. **GOVERNING LAW AND JURISDICTION**

This Deed and all non-contractual obligations arising out of or in connection with it are governed by English law, and the English courts shall have exclusive jurisdiction to settle any dispute arising from or connected with this Deed, including a dispute regarding the existence, validity or termination of this Deed or the consequences of its nullity.

5. **COUNTERPARTS**

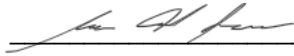
This Deed may be executed in any number of counterparts, which when executed and delivered is an original and all of which together evidence the same deed.

6. **DELIVERY**

This Deed is delivered on the date written at the start of the Deed.

EXECUTION PAGE

FUTURE CARBON INTERNATIONAL LLC



Signature of director

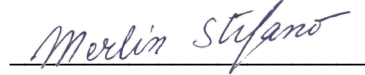
Marcio Arakelian

Name of director

Signature of director/secretary

Name of director/secretary

ECOLÓGICA ASSESSORIA LTDA.



Signature of director

Stefano Merlin

Name of director

Signature of director/secretary

Name of director/secretary

VERRA REGISTRY

Signature of director

Name of director

Signature of director/secretary

Name of director/secretary