

QUALITY REPORT

Nhon Hoa 2 Wind Power Project

GS-3436 · GS · Viet Nam

Report ID: CM-C903FE52 · Generated: 2026-04-18 · Scoring Methodology: General v2.0

4.5

Overall Score
out of 10

■ Integrity (35%)	4.8
■ Transparency (25%)	4.2
■ Claim Safety (25%)	4.1
■ Documentation (15%)	5.0

Weights: Integrity 35% · Transparency 25% · Claim Safety 25% · Documentation 15%

Assessment Summary

The project has some positive integrity signals, including an investment-test additionality claim confirmed by the VVB and a recognized Gold Standard methodology. However, the record also shows unresolved leakage treatment, reported reversal-related issues, and multiple corrective actions, which weaken confidence in the credited climate benefit. Documentation is moderate but not strong enough to offset the reliability concerns.

Project Details

Registry	Gold Standard
Registry ID	GS-3436
Sector	renewable_energy
Country	Viet Nam
Vintage	Recent
Project Methodology	ACM0002 version 21.0
Crediting Period	2021 — 2026
VVB	TÜV SÜD South Asia Private Limited.
Monitoring Period	2023 — 2025
Confidence	High
Documents Reviewed	19 documents reviewed
Scored	2026-04-18

Red Flags

- Leakage is not addressed in the latest verification record, despite an earlier document saying it was negligible.
- The latest verification report reports reversal-related non-conformity risk and several CARs, indicating implementation and assurance weaknesses.

Score Breakdown

Integrity — 4.8 / 10

- + Additionality was tested using an investment test and was confirmed by the VVB in the verification report.
- Leakage is marked as not addressed in the latest verification report, and reversal events are reported.

The project's additionality case is moderately strong because the verification report says an investment test was used and that the VVB confirmed it. On the other hand, the latest verification report records reversal-related non-conformity risk and lists multiple CARs, while leakage is not addressed in the latest record. The baseline is project-specific rather than a more robust standardized or jurisdictional baseline, and no buffer pool percentage is stated in the extracted record.

Transparency — 4.2 / 10

- + The project has a named verifier, TÜV SÜD South Asia Private Limited, and a clearly stated monitoring period from 2023-01-01 to 2025-05-31.
- Claimed versus verified emission reduction totals are not stated in the extracted record, and the extraction confidence is only medium.

Transparency is mixed. The verifier is identified as TÜV SÜD South Asia Private Limited, and the monitoring period is clearly stated, but the extracted record does not provide claimed versus verified emission reduction totals. The absence of key quantitative MRV fields, together with only medium extraction confidence, limits confidence in public reporting completeness.

Claim Safety — 4.1 / 10

- + The project uses ACM0002 version 21.0 under Gold Standard, which is a recognized methodology for grid-connected renewable energy.
- Leakage justification is inconsistent across documents, and no CORSIA or CCP status is stated, leaving residual over-crediting and double-claim uncertainty.

Claim safety is weakened by inconsistent leakage treatment and missing eligibility status information. The latest verification report says leakage is not addressed, while an earlier report said it was negligible, so the more recent and therefore higher-priority document was privileged. No CORSIA eligibility or CCP status is stated, which leaves dual-claim risk unresolved even though the project is under Gold Standard and uses ACM0002 version 21.0.

Documentation — 5.0 / 10

- + Multiple document types were used, including the PDD, validation report, verification report, monitoring report, and stakeholder consultation materials.
- Several corrective actions were required, and the crediting period dates conflict across reports, reducing documentation reliability.

Documentation breadth is fair because the extracted record references several official documents, including validation, verification, monitoring, PDD, and stakeholder consultation materials. Still, the record shows multiple corrective actions and only medium extraction confidence, suggesting at least one key document was not fully readable. The crediting period also conflicts between reports, so the more recent verification report was privileged for the final period because it is later and more specific.

Risk Indicators

● Additionality	VVB-confirmed investment test
● Permanence	reversal-related issues reported
● Leakage	latest report does not address leakage
● Baseline	project baseline, reassessment not stated
● Safeguards	FPIC and grievance mechanism present
● Double-claim	CORSIA/CCP status not stated

What Would Improve This Score

→ Publish a clear, quantified leakage assessment and reconcile the discrepancy between the older negligible-leakage statement and the latest not-addressed finding.

→ Resolve the crediting-period inconsistency and provide complete public MRV tables showing claimed versus verified emission reductions, along with explicit CORSIA and CCP status.

Documents Reviewed

- PR_NH2_V3.0_IQ_SDG-Impact-Tool_20231205.xlsx
- GS11415_Project Annual Report_Nhon Hoa 2_12Nov2024_SIGNED.pdf
- PR_NH2_ER_V3.0 (actual data w GEF 2021)_20231212.xlsx
- GS11415_Monitoring Report _Nhon Hoa 2 Wind Power Project_v1.5 (clean).pdf
- PR_GS11415_Monitoring Report_Nhon Hoa 2_V2.1_20240121_clean2.pdf
- DEV_507.pdf
- DR_NH2_ER_V3.0_20231212.xlsx
- GS11415_NH2_Stakeholder Consultation Report_V1.2_20220306.pdf
- DEV_506.pdf
- GS11415_SDG-Impact-tool_Nhon Hoa 2 Wind Power Project_v1.4.xlsx
- GS11415_Nhon Hoa 2_Verif._ER_V1.5.xlsx
- DR_NH2_IRR and ER_V3.0_20231212.xlsx
- DR_NH2_V3.0_IQ_SDG-Impact-Tool_20231212.xlsx
- DR_GS11415_PDD_Nhon Hoa 2_V3.0_20231212 (clean).pdf
- Gold Standard Assurance Platform — GS-3436
- Gold Standard Registry — GS-3436
- Verification Report - Nhon Hoa 2 Wind Power Project (clean) 150224.pdf
- GS_11415 Verification Report. clean- Public.pdf
- DR_Validation Report - Nhon Hoa 2 Wind Power Project (Clean).pdf

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