QUALITY REPORT

Santander and Las Tapias Renewable Energy Project

GS-57 · Gold Standard · Colombia

Report ID: CM-6632C8DE · Generated: 2026-04-11 · Scoring Methodology: General v2.0

4.2 Overall Score out of 10	**Integrity (35%)**	4.6
	Transparency (25%)	4.2
	Claim Safety (25%)	4.1
	Documentation (15%)	3.3

Weights: Integrity 35% · Transparency 25% · Claim Safety 25% · Documentation 15%

Assessment Summary

The project has some positive signs, including VVB-confirmed additionality, a documented baseline method, and safeguards such as FPIC and a grievance mechanism. However, the record also shows reported reversal-related issues, a large set of material findings and corrective actions, and low extraction confidence, which together weaken confidence in the crediting claims.

Project Details

Registry	Gold Standard
Registry ID	GS-57
Sector	renewable_energy
Country	Colombia
Vintage	2020, 2021
Project Methodology	Ecologically Sound Fuel Switch to Biomass with Reduced Energy Requirement Version 1.0
Crediting Period	2013-04-01 — null
VVB	Earthood Services Private Limited
Verified ERs	22,985 tCO2e
Monitoring Period	2024 — 2024
Confidence	Medium
Documents Reviewed	22 documents reviewed
Scored	2026-04-11

Red Flags

- ■ Reported reversal-related delay led to a period with no emission reductions claimed, indicating permanence and issuance continuity concerns.
- ■ The verification report lists many material findings and corrective actions, including use of an outdated template, which lowers confidence in documentation quality.
- ■ Contradictions across documents on additionality test type, leakage treatment, and crediting period reduce reliability of the extracted record.

Score Breakdown

Integrity — 4.6 / 10

+ Additionality was confirmed by the VVB, and the project uses an investment test according to the verification record.

- Reversal events were reported, and the verification report notes a delay in renewal that prevented claims for part of the period.

The verification report confirms additionality through an investment test and identifies the VVB as Earthood Services Private Limited. At the same time, reversal events are reported, with the report explaining that no emission reductions were claimed for a delayed period because renewal was submitted late. The project also uses a project-specific baseline method, but the overall integrity picture is weakened by the reported reversal-related issue and the large number of findings.

Transparency — 4.2 / 10

+ The monitoring period is clearly stated for 2024, and the VVB is identified as Earthood Services Private Limited.

- Total emission reductions claimed are not stated in the extracted record, and extraction confidence is low.

The monitoring period is clearly stated for 2024, and the record identifies the registry and verifier. However, total emission reductions claimed are not stated in the extracted record, and the extraction confidence is low, which suggests at least one key source was difficult to read. The absence of a clearly extracted claimed-vs-verified comparison limits transparency.

Claim Safety — 4.1 / 10

+ The project is an avoidance project with a project baseline method and a leakage deduction of 0% that was described as negligible.

- The record contains contradictions on additionality test type, leakage justification, and crediting period, which raises over-crediting risk.

This is an avoidance project with a project baseline method, and leakage was treated as negligible with a 0% deduction. That said, the record contains contradictions on the additionality test type, with the validation report indicating a barrier approach while the verification record points to an investment test, and there is also a contradiction on the crediting period. Those inconsistencies increase the risk that the claim set is not fully reliable.

Documentation — 3.3 / 10

+ Multiple evidence documents were used, including validation, monitoring, verification, PDD, and appendix materials.

- The verification report lists many material findings and corrective actions, and the latest template was not being used.

The file set includes validation, monitoring, verification, PDD, and appendix documents, which is a positive sign for coverage. But the extraction confidence is low, and the verification report lists many material findings and corrective actions, including that the latest template was not used. The crediting period also appears inconsistent across documents, which further weakens documentation quality.

Risk Indicators

Additionality	VVB-confirmed investment test
Permanence	reversal-related delay reported
Leakage	0% deduction with limited justification
Baseline	project baseline, reassessment timing unclear
Safeguards	FPIC and grievance mechanism documented
Double-claim	CORSIA/CCP status not stated

What Would Improve This Score

→ Provide a clean, reconciled document pack that resolves the contradictions on additionality, leakage treatment, and crediting period.

→ Publish the full claimed-versus-verified emissions trail for the monitoring period, along with the latest verification findings and closure evidence for all corrective actions.

Documents Reviewed

- GSMR_Calculation_Santander_4th_01 04 2020_31 12 2021_v.05.pdf
- Monitoring Report_2nd monitoring period_01.01.2017 to 31.12.2018_v4.pdf
- Project-Annual-Report-Santander and Las Tapias Renewable Energy_jan2023_dec2023.pdf
- GS.VAL.20.147_FRenR Santander_performance review.pdf
- GS.VAL.20.147_PRC_Santander_performance review.pdf
- GSMR_Calculation_Santander_3rd_01 01 2019_31 03 2020_v.04.xlsx
- Ver_GS_Santander_4th_MP_020824_Clean.pdf
- Project-Annual-Report-GS1074_jan2024_dec2024.pdf
- GSMR_Santander_3rd_01 01 2019_31 03 2020_v.07 Cleancopy.pdf
- Ver_GS_Santander_3rd_MP_020824_Clean_.pdf
- GSMR_Calculation_Santander_4th_01 04 2020_31 12 2021_v.06.xlsx
- Project-Annual-Report-Santander and Las Tapias Renewable Energy_jan2021_dec2022 signed.pdf
- Project-Annual-Report-Santander and Las Tapias Renewable Energy_jan2019_dec2020 signed.pdf
- Emission reductions Estimates Santander and Las tapias 3 Renewable Energy Project v12.xls
- Transition Annex_02.04.2013_v1.docx
- (1)GS Passport_19.07.2012_v4.pdf
- GSPDD_SantanderandLasTapias_v16_trackchange.docx
- (1)PDD_19.07.2012_v4.pdf
- Gold Standard Assurance Platform — GS-57
- Gold Standard Registry — GS-57
- Validation Report_16.11.2013_v4.pdf
- Verification Report_2nd monitoring period_01.01.2017 to 31.12.2018_v1.pdf

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