

QUALITY REPORT

Jeffries Group

PUR-114352 · Puro · Australia

Report ID: CM-52F7BE04 · Generated: 2026-04-02 · Scoring Methodology: General v2.0

5.0 Overall Score out of 10	■ Integrity (35%)	5.2
	■ Transparency (25%)	4.6
	■ Claim Safety (25%)	5.0
	■ Documentation (15%)	5.4

Weights: Integrity 35% · Transparency 25% · Claim Safety 25% · Documentation 15%

Assessment Summary

This Puro biochar removal project has a VVB-confirmed investment additionality test and no material findings reported in the verification record. However, several corrective actions were required on core quantification inputs (electricity and diesel factors, moisture content, and key emissions calculations), and leakage and baseline reassessment details were not found in the extracted record. Overall, the project appears directionally credible but carries elevated over-crediting and MRV reliability risk until the corrective actions are clearly closed out and key parameters are transparently reported.

Project Details

Registry	Puro
Registry ID	PUR-114352
Sector	industrial
Country	Australia
Vintage	2022
Project Methodology	Biochar Methodology v3.0
VVB	EnergyLink Services Pty Ltd
Monitoring Period	2023 — 2024
Confidence	High
Documents Reviewed	6 documents reviewed
Scored	2026-04-02

Red Flags

- Corrective actions required on multiple core quantification elements (electricity emissions factor, diesel energy content factor, moisture content, and production/use emissions calculations) in the verification report (2024-10-28).
- Leakage treatment (deduction and justification) not found in the extracted record, despite being relevant for biochar supply chains and feedstock sourcing.
- Safeguards are contradictory across documents (mentioned in 2024 record vs not mentioned in a 2022 record), reducing confidence in social safeguard coverage.

Score Breakdown

Integrity — 5.2 / 10

- + The verification report (2024-10-28) confirms additionality using an investment test and reports no material findings.
- Baseline is project-specific and the timing of any baseline reassessment was not found in the extracted record; leakage treatment was also not found.

The verification report (2024-10-28) confirms additionality via an investment test and reports no material findings, which supports core integrity. However, the baseline is described as project-specific and the timing of any baseline reassessment was not found in the extracted record, which weakens baseline robustness. Leakage deduction and leakage justification were also not found in the extracted record, creating an integrity gap for a biochar supply chain where upstream and downstream effects can matter. A small buffer pool contribution of 2.5% is noted, but reversal events and their treatment were not found in the extracted record.

Transparency — 4.6 / 10

- + The monitoring period is clearly stated (2023-02-01 to 2024-01-31) and the VVB is identified as EnergyLink Services Pty Ltd in the verification report (2024-10-28).
- Total removals claimed and verified were not found in the extracted record, and several key MRV parameters/methods (e.g., usage monitoring method, electricity factor) are not provided.

The verification report (2024-10-28) identifies the VVB (EnergyLink Services Pty Ltd) and the monitoring period is clearly stated (2023-02-01—2024-01-31). At the same time, the extracted record does not include total removals claimed or verified, limiting the ability to independently reconcile issuance quantities. Key monitoring/quantification elements (such as the electricity emissions factor, usage monitoring method, and other calculation inputs) are not transparently reported in the extracted record and are flagged via corrective actions in the verification report (2024-10-28). Registry information is also not very complete (listed as "other").

Claim Safety — 5.0 / 10

- + The project is explicitly not CORSIA-eligible in the extracted record, reducing aviation-claim channel risk.
- Over-crediting risk is elevated because the verification report (2024-10-28) lists corrective actions on key emissions/removals calculation inputs and methods.

The extracted record states the project is not CORSIA-eligible, which reduces the risk of high-stakes aviation claims being made from these credits. Nonetheless, claim safety is constrained by over-crediting risk: the verification report (2024-10-28) requires corrective actions on core parameters and calculations (including electricity and diesel factors, moisture content, and production/use emissions calculations). Leakage treatment was not found in the extracted record, which further increases uncertainty around net removals. CCP status was not found in the extracted record, so buyers cannot rely on CCP screening as an additional quality signal.

Documentation — 5.4 / 10

- + A recent verification report date is available (2024-10-28) and multiple documents were used in extraction (5).
- Evidence document naming is incomplete (listed as "unknown"), and medium extraction confidence plus unresolved corrective actions reduce documentation reliability.

Documentation is moderately strong on recency because a verification report dated 2024-10-28 is present and the extraction used five documents. However, the evidence document list is not specific (shown as "unknown"), which reduces traceability for third-party review. Medium extraction confidence suggests some limitations in readability or extraction quality, and the presence of multiple corrective actions in the verification report (2024-10-28) indicates documentation/controls were not fully satisfactory at verification time. Several key fields (crediting period, total removals, leakage, and key factors) were not found in the extracted record.

Risk Indicators

● Additionality	VVB-confirmed investment test
● Permanence	Buffer pool noted; reversals not evidenced
● Leakage	Leakage treatment not evidenced
● Baseline	Project-specific baseline; reassessment not evidenced
● Safeguards	Mentioned but inconsistent across documents
● Double-claim	Not CORSIA-eligible; CCP status not evidenced

What Would Improve This Score

- Publish or clearly disclose total removals claimed and verified for the monitoring period, along with the full calculation workbook/inputs (electricity factor, diesel energy content factor, moisture content, and production/use emissions components) referenced in the verification report (2024-10-28).
- Provide explicit leakage assessment (justification and any deduction) and document closure of all corrective actions with dated evidence and VVB confirmation.

Documents Reviewed

- Puro_registration_JeffriesGroup.pdf
- Audit_2022_JeffriesGroup_statement.pdf
- Additionality_JeffriesGroup.docx
- Audit_2024_JeffriesGroup_report.pdf
- Audit_2024_JeffriesGroup_statement.pdf
- Description_JeffriesGroup.pdf

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