

QUALITY REPORT

Renewable Energy Project By LNB Group

VCS-1418 · VCS · India

Report ID: CM-0CF29D1B · Generated: 2026-04-18 · Scoring Methodology: General v2.0

5.1 Overall Score out of 10	■ Integrity (35%)	6.1
	■ Transparency (25%)	4.8
	■ Claim Safety (25%)	5.0
	■ Documentation (15%)	3.6

Weights: Integrity 35% · Transparency 25% · Claim Safety 25% · Documentation 15%

Assessment Summary

This is a registered VCS renewable energy project with VVB-confirmed additionality and no reported reversal events, but the documentation quality is uneven and several verification requests remain unresolved in the extracted record. The project's claimed and verified emissions reductions match in the latest verification report, yet missing monitoring details, low extraction confidence, and multiple document contradictions reduce confidence in the claim.

Project Details

Registry	Verra (VCS)
Registry ID	VCS-1418
Sector	renewable_energy
Country	India
Vintage	Recent
Project Methodology	ACM0002 22.0
Crediting Period	2023 — 2033
VVB	VKU Certification Pvt. Ltd.
Verified ERs	44,129 tCO2e
Monitoring Period	2023 — 2024
Confidence	Medium
Documents Reviewed	44 documents reviewed
Scored	2026-04-18

Red Flags

- The verification report says key monitoring evidence was missing, including meter details, calibration support, and some electricity bills/JMRs.
- There are contradictions across documents on emissions reductions, crediting period, and safeguard-related disclosures, which weakens reliability.

Score Breakdown

Integrity — 6.1 / 10

- + Additionality was confirmed by the VVB through an investment test in the verification report.
- Leakage is not addressed, with a stated leakage deduction of 0% and no justification provided.

The verification report confirms additionality through an investment test and names VKU Certification Pvt. Ltd. as the VVB, which supports the project's core integrity case. The project is an avoidance activity under ACM0002, and the baseline was reassessed in 2024, but leakage is weakly supported because the report gives a leakage deduction of 0% with no justification. No reversal events are reported, and as an avoidance project permanence risk is inherently limited, though the absence of a buffer pool value still leaves a documentation gap.

Transparency — 4.8 / 10

- + The latest verification report shows claimed and verified emissions reductions both at 44,129, which supports internal consistency for the current period.
- The monitoring report evidence appears incomplete, with missing meter specifications, calibration records, and some supporting invoices/JMRs noted in corrective action requests.

The latest verification report shows claimed and verified emissions reductions both at 44,129 for the monitoring period from 2023-03-31 to 2024-09-30, which is a positive sign for internal consistency. However, the same report lists multiple corrective action requests about missing meter specifications, calibration evidence, voltage details, and supporting invoices/JMRs, indicating incomplete MRV transparency. The low extraction confidence further reduces confidence that all relevant disclosures were captured cleanly.

Claim Safety — 5.0 / 10

- + The project is an avoidance project under ACM0002 with a recent baseline reassessment in 2024, which is better than an undated project-specific baseline.
- The project is not CORSIA-eligible, while CCP status is not stated, and leakage treatment is weak because the report gives no justification for the zero deduction.

Claim safety is moderate because the project uses a standard renewable energy methodology and the baseline was reassessed in 2024, which is preferable to an outdated or unstated baseline. That said, the report does not provide a leakage justification, and the project is explicitly not CORSIA-eligible, while CCP status is not stated. The contradiction history also shows earlier and later values for emissions reductions, which raises some over-crediting and version-control concerns even though the latest verification report is internally aligned.

Documentation — 3.6 / 10

- + A large number of documents were used, and the verification report includes a long list of corrective actions and clarifications that were reportedly closed.
- Extraction confidence is low, and the record contains several contradictions on emissions reductions, crediting period, and safeguard-related items.

Documentation quality is limited by low extraction confidence and by the fact that the evidence document list is not informative in the extracted record. The verification report contains many corrective actions, including requests for updated templates, page numbers, audit history separation, calibration details, and no-double-accounting evidence, which suggests the file set was not fully complete at review time. Although the latest report appears to have closed several CARs and CLs, the contradictions on crediting period and safeguard-related disclosures indicate that the record is not fully stable across documents.

Risk Indicators

● Additionality	VVB-confirmed investment test
● Permanence	Avoidance project, no reversals reported
● Leakage	Zero deduction without justification
● Baseline	Project baseline, reassessed in 2024
● Safeguards	FPIC and grievance mechanism present, but inconsistently doc
● Double-claim	Not CORSIA-eligible; CCP status not stated

What Would Improve This Score

- Provide a complete, version-controlled monitoring package with meter specifications, calibration certificates, invoices/JMRs, and a clear audit trail for all reported reductions.
- Resolve the document contradictions by publishing a reconciled emissions table, crediting-period history, and consistent safeguard disclosures across the monitoring and verification records.

Documents Reviewed

- PP_ISS_REP_1418_31MAR2013_31MAY2015.pdf
- VCS-Issuance-Representation-Single-Representor.pdf
- vcs-issuance-representation-single-representor-v4.2-final (1).pdf
- Issuance-Representation-Single-PP-v4.3_VCS1418.pdf
- Issuance-Representation-Single-PP-v4.3_VCS 1418.pdf
- VCS Issuance Representation.pdf
- LNB MR 27.2MW V2.0.pdf
- MONIT_REP_1418_31MAR2013_31MAY2015.pdf
- Monitoring-Report_VCS1418_version 04 CC.pdf
- VCS PDMR 1418 31MAR2023-30SEPT2024-CL.pdf
- VCS Monitoring Report-LNB-Ver 1.2.pdf
- VCS 1418 updated MR v4.2.pdf
- Verra-Registry-Communications-Agreement-single-PP_VCS1418.pdf
- PP_PARTIAL_REP_1418_19JAN2017.pdf
- VCS_Issuance_Representation,_Single_Representor,_v3.4.pdf
- VCS_PD_LNB_Version_03.pdf
- VCS_Verification_Report_LNB_-_EPIC.pdf
- VCS_ER_LNB.XLSX
- Registration-Representation-Single-PP-v4.4_VCS1418.pdf
- VCS 1418 ER sheet 31MAR2023-30SEPT2024-R02.xlsx
- 1ISS_PRR_1418_28Aug2015.pdf
- PP_REG_REP_1418_29MAR2015.pdf
- PP_ACC_REP_1418_05NOV2016.pdf
- VCS 1418 Estimated ER Sheet_CP2.xlsx
- ER sheet_VCS1418_.xlsx
- PROJ_DESC_1418_24MAR2015.pdf
- FVR_DVR_VCS_1418_2024_GQ_CE_152_Version 02Aa.pdf
- VCS-Verification-Representation-v4.1.pdf
- VCS ValVerR_1418_31MAR2023-30SEP2024_V01_Clean.pdf
- VALID_REP_1418_29MAR2015.pdf
- VALID_STA_1418_29MAR2015.pdf
- LNB - VCS Verification-FVR_12.01.2018_Ver03.pdf
- Verification-Representation-VKU.JVV.13.25_VCS_1418.pdf
- VCS Verification Representation, v3.3_5817.pdf
- Validation-Representation-VKU.JVV.13.25_VCS_1418.pdf
- VCS 1418- Verification-Representation-updated.pdf
- FVR_VCS_LNB_1418_12 05 2020.pdf
- VERIF_REP_1418_31MAR2013_31MAY2015.pdf
- VERIF_STA_1418_31MAR2013_31MAY2015.pdf
- FVR_VCS 1418_TQC 25621.pdf

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