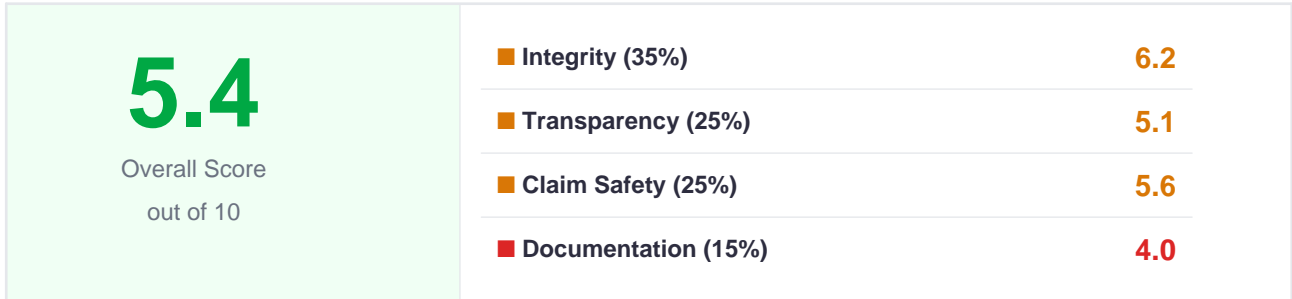


QUALITY REPORT

Negros Island Solar Power Inc.

VCS-1735 · VCS · Philippines

Report ID: CM-5FE411FC · Generated: 2026-04-19 · Scoring Methodology: General v2.0



Weights: Integrity 35% · Transparency 25% · Claim Safety 25% · Documentation 15%

Assessment Summary

This is a registered VCS renewable energy project with VVB-confirmed additionality and a quantified leakage deduction of 0%, which supports moderate integrity. However, the record shows low extraction confidence, multiple corrective findings, and a discrepancy between invoices and the emission reduction spreadsheet for one site, which weakens confidence in the claimed reductions.

Project Details

Registry	Verra (VCS)
Registry ID	VCS-1735
Sector	renewable_energy
Country	Philippines
Vintage	Aging
Project Methodology	ACM0002 17.0
Crediting Period	2016 — 2026
VVB	Bureau Veritas India Pvt. Ltd.
Verified ERs	155,337 tCO2e
Monitoring Period	2020 — 2023
Confidence	Medium
Documents Reviewed	17 documents reviewed
Scored	2026-04-19

Red Flags

- The verification found one corrective action request and several clarification requests, including invoice-to-spreadsheet discrepancies at the La Carlota site.
- FPIC is not consistently documented: one document indicates it was conducted, while the later issuance record says it was not.

Score Breakdown

Integrity — 6.2 / 10

+ Additionality was confirmed by the VVB using an investment test, and the project uses ACM0002 under VCS.

- The issuance report records one corrective action request and discrepancies between invoices and the emission reduction spreadsheet for the La Carlota site.

The project's additionality is stronger than average because the issuance report says the VVB confirmed it through an investment test. Leakage is addressed with a stated justification of negligible impact and a 0% deduction, which is favorable for a solar project. That said, the issuance report also lists one corrective action request and several clarification requests, including discrepancies between invoice quantities and the emission reduction spreadsheet for the La Carlota site, which reduces confidence in the emissions calculation.

Transparency — 5.1 / 10

+ The monitoring period and verified emission reductions are stated in the issuance record, and the VVB is identified as Bureau Veritas India Pvt. Ltd.

- Total claimed reductions are not stated in the extracted record, and the extraction confidence is low, indicating at least one key document was hard to read.

The record identifies the VVB, the monitoring period from 2020-04-26 to 2023-05-25, and the verified emission reductions of 155,337. However, the total claimed reductions are not stated in the extracted record, so over-crediting cannot be checked directly from the provided facts. The low extraction confidence also suggests at least one source document was difficult to read, which weakens documentation transparency.

Claim Safety — 5.6 / 10

+ Leakage is treated as negligible with a 0% deduction, which reduces over-crediting risk for this renewable energy project.

- The baseline is project-specific rather than a more conservative standardized or jurisdictional baseline, and the spreadsheet discrepancy raises some over-crediting concern.

Claim safety is moderately positive because the project is a renewable energy activity under ACM0002 and leakage is treated as negligible with no deduction. Still, the baseline is project-specific rather than a more conservative standardized baseline, and the invoice-versus-spreadsheet discrepancy creates some risk that the verified reductions may not fully align with underlying activity data. No FNRB issue is relevant here because the method is marked not applicable.

Documentation — 4.0 / 10

+ Seventeen documents were used, and the issuance record includes material findings and corrective actions, showing substantive review.

- The extraction confidence is low, several key fields are not stated in available documents, and the crediting period is much longer than the reported monitoring period.

Documentation is mixed: there are 17 documents used, the VVB is named, and the issuance report includes findings and corrective actions. On the other hand, the extraction confidence is low, several fields such as claimed reductions and usage monitoring details are not stated in available documents, and the monitoring period is much shorter than the full crediting period. The contradictory FPIC records also indicate incomplete consistency across the source set.

Risk Indicators

● Additionality	VVB-confirmed investment test
● Permanence	Avoidance project with no reversal risk
● Leakage	Negligible leakage with 0% deduction
● Baseline	Project baseline, reassessment timing not stated
● Safeguards	Grievance and benefit sharing present, FPIC contradictory
● Double-claim	CORSIA/CCP status not stated

What Would Improve This Score

→ Publish the full claimed-versus-verified emissions reconciliation and the underlying spreadsheet checks for the La Carlota site.

→ Clarify the FPIC record and provide a complete, readable set of monitoring and verification documents with consistent leakage and safeguard statements.

Documents Reviewed

- VCS_R2_PRR_1735_23 Jan 2024.pdf
- 4 VCS-Issuance-Representation-Single-Representor-v4.1_signed.pdf
- VCS Issuance Representation Single Representor v3.5 - Signed.pdf
- MR 1735 V02 28092020.pdf
- VCS Joint PD & MR _ISLASOL_(TR closed).pdf
- MR3_Negros Solar_May2020-May2023_2023.10.02_V2.pdf
- Islasol_Emission Reduction Calculation_revised 100218.xls
- VCS Registration Representation Single Representor v3.4 - Signed.pdf
- Verra-SDG-Contributions-Report VCS 1735_correctedversion.pdf
- VCS Joint Project Description & Monitoring Report _ISLASOL_Listing.pdf
- CCIPL 585_VCS_Val & Ver FVR.pdf
- VCS Validation Representation, v3.3.PDF
- VCS Verification Report - Negros Island Solar Power INC. 011824 (clean).pdf
- VCS Verification Representation, v3.3.PDF
- FVR_VCS_1735_Negros_TQC 19920.pdf
- VCS-Verification-Representation-v4.1.pdf

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