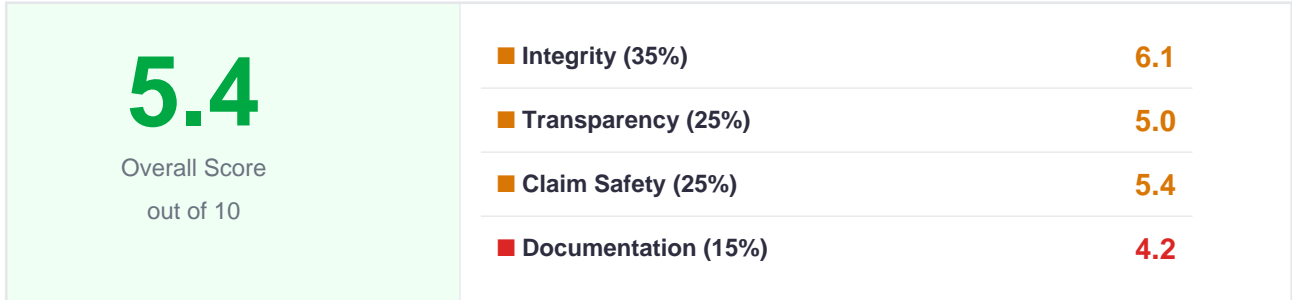


QUALITY REPORT

# Ghani Solar Renewable Power Project By Greenko Group

VCS-1792 · VCS · India

Report ID: CM-DE59447A · Generated: 2026-04-19 · Scoring Methodology: General v2.0



Weights: Integrity 35% · Transparency 25% · Claim Safety 25% · Documentation 15%

## Assessment Summary

This is a registered VCS solar project with VVB-confirmed additionality and no material findings in the latest verification report. However, leakage is not addressed, permanence is only weakly relevant for an avoidance project but reversal treatment is not stated, and the record contains a major discrepancy in verified emission reductions between documents. Documentation quality is weakened by low extraction confidence and several safeguard fields that are either contradictory or incomplete.

## Project Details

Registry	Verra (VCS)
Registry ID	VCS-1792
Sector	renewable_energy
Country	India
Vintage	Aging
Project Methodology	ACM0002 18.1
Crediting Period	2017 — 2027
VVB	Earthood Services Private Limited
Verified ERs	1,380,180 tCO <sub>2</sub> e
Monitoring Period	2021 — 2022
Confidence	Medium
Documents Reviewed	30 documents reviewed
Scored	2026-04-19

## Red Flags

- Leakage is not addressed and no leakage deduction is stated in the verification record.
- Verified emission reductions differ materially across documents, with the latest verification report showing 1,380,180 tCO<sub>2</sub>e versus 712,923 tCO<sub>2</sub>e in an earlier document.
- Safeguard documentation is inconsistent: FPIC, benefit sharing, and grievance mechanism fields conflict across documents.

## Score Breakdown

### Integrity — 6.1 / 10

+ The verification report from Earthood Services Private Limited confirms additionality through an investment test and reports no material findings.

- Leakage is not addressed, no leakage deduction is stated, and baseline reassessment timing is not found in the available record.

The latest verification report by Earthood Services Private Limited confirms additionality through an investment test, and it reports no material findings or corrective actions. The project is a solar avoidance project, so reversal risk is inherently lower than for removals, but reversal treatment is still not addressed and no buffer pool percentage is stated. Leakage is not addressed, which weakens the robustness of the crediting case, and the baseline reassessment date is not found in the extracted record.

### Transparency — 5.0 / 10

+ The latest verification report provides a clear monitoring period and a verified emissions figure of 1,380,180 tCO<sub>2</sub>e.

- The record has low extraction confidence, no public-facing registry completeness details, and a large discrepancy in verified emissions across documents.

The verification report covers the monitoring period from 2021-08-01 to 2022-10-31 and states 1,380,180 verified tCO<sub>2</sub>e, which gives some visibility into the MRV outcome. However, extraction confidence is low, the evidence document list is not specific, and the record does not provide usage monitoring details or a complete public registry trail in the extracted facts. The large discrepancy in verified emissions across documents also reduces transparency because it is not fully explained in the available record.

### Claim Safety — 5.4 / 10

+ The project is an avoidance-type solar project under VCS, and the latest verification report supports a project-specific baseline approach.

- Leakage treatment is missing, CORSIA eligibility is explicitly false, and the verified emissions discrepancy raises over-crediting risk.

Claim safety is moderate because the project is a VCS solar avoidance project with a project-specific baseline and VVB-confirmed additionality. That said, leakage is not treated, CORSIA eligibility is explicitly false, and the verified emissions figure differs sharply from an earlier document, which increases over-crediting and claim-risk concerns. The absence of a stated leakage deduction and the lack of usage monitoring information further limit confidence in the claim strength.

### Documentation — 4.2 / 10

+ Thirty documents were used and the latest verification report is dated 2023-02-20, which is reasonably recent relative to the crediting period.

- Extraction confidence is low, the evidence list is not specific, and several safeguard-related fields are contradictory or not fully documented.

The documentation set is fairly broad, with 30 documents used and a recent verification report dated 2023-02-20. Even so, extraction confidence is low, which indicates at least one key document was hard to read, and several safeguard fields are inconsistent across documents. The record also lacks clear evidence for baseline reassessment, buffer pool treatment, and leakage justification, so the documentation is incomplete for a high-confidence assessment.

## Risk Indicators

● <b>Additionality</b>	VVB-confirmed investment test
● <b>Permanence</b>	Avoidance project; reversal treatment not stated
● <b>Leakage</b>	Leakage not addressed
● <b>Baseline</b>	Project-specific baseline; reassessment not stated
● <b>Safeguards</b>	Partial and conflicting safeguard evidence
● <b>Double-claim</b>	Not CORSIA-eligible and no CCP approval stated

## What Would Improve This Score

→ Provide a clear leakage assessment and, if applicable, a quantified leakage deduction with methodology support.

→ Resolve the emission and safeguard contradictions by publishing the controlling verification and monitoring documents with explicit FPIC, grievance, and benefit-sharing evidence.

## Documents Reviewed

- 19.51 Issuance Representation ZUVAAN.pdf
- VCS-Issuance-Representation-Single-Representor-v4.1\_ZUVAN ENERGY PRIVATE LIMITED.pdf
- vcs-issuance-representation-single-representor-v4.2-final.pdf
- VCS-Issuance-Representation\_Zuvan.pdf
- V4\_1792\_PRR\_1FEB2022.pdf
- PRR\_1792\_29JUNE2020 (1).pdf
- VCS MR 1792 v3.pdf
- VCS MR 1792\_V2.pdf
- VCS MR 1792 v2.pdf
- VCS Joint PD&MR;\_Zuvan Energy\_V02\_05.12.2018.pdf
- MR 1792 V02 03032020.pdf
- Letter for transfer of VCS project\_EKI Energy Private Limited.pdf
- VCS-Registration-Representation\_Zuvan.pdf
- ER Sheet 1792\_v2.xlsx
- 2.Verra-SDG-Contributions-Report-Ghani\_2017-18\_21.05.2021.pdf
- Verra-SDG-Contributions-Report-1792-Greenko.pdf
- Verra-Registry-Communications-Agreement-single-PP-4753632-v1-Zuvan.pdf
- 1. Verra-SDG-Contributions-Report-2019-20 03.06.2021.pdf
- VCS.VER.21.17-Verification-Report.pdf
- VCS-Verification-Representation\_ID1792.pdf
- VCS-Ver-Representation-v4.0\_19.51.pdf
- FVR\_VCS 1792\_ESPL 19.51 (1).pdf
- VCS.VER.21.61-Verification-Report.pdf
- FVR-6718-Zuvan Energy (Greenko)-Val-Ver\_26.12.2018.pdf
- VCS.VER.22.85\_ID1792\_Final.pdf
- 6718\_VCS Validation Representation, v3.3.pdf
- 6718\_VCS Verification Representation, v3.3.pdf
- Deed\_VCS.VER.22.85\_final.pdf

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