QUALITY REPORT

Ningxia Xiangshan Wind Farm Project - CORSIA Eligible

VCS-1867 · VCS · China

Report ID: CM-477D44B8 · Generated: 2026-04-19 · Scoring Methodology: General v2.0

5.1

Overall Score

out of 10

Integrity (35%)	5.1
Transparency (25%)	5.0
Claim Safety (25%)	5.4
Documentation (15%)	4.6

Weights: Integrity 35% · Transparency 25% · Claim Safety 25% · Documentation 15%

Assessment Summary

This is a registered wind project with VVB-verified additionality and a recent verification report, which supports moderate integrity. However, the record shows unresolved documentation issues, a leakage treatment contradiction, and no verified emissions-claim totals in the extracted facts, which limits confidence in the claimed climate benefit.

Project Details

Registry	Verra (VCS)
Registry ID	VCS-1867
Sector	renewable_energy
Country	China
Vintage	2021, 2022, 2024
Project Methodology	ACM0002 Version 19.0
Crediting Period	2017 — 2027
VVB	China Classification Society Certification Co., Ltd. (CCSC)
Monitoring Period	2022 — 2024
Confidence	High
Documents Reviewed	33 documents reviewed
Scored	2026-04-19

Red Flags

■ The verification report identified two corrective action requests, including an IRR inconsistency and a monitoring plan not aligned with ACM0002.

■ Leakage treatment is inconsistent across extracted records, and the project is marked CORSIA-ineligible in the available data.

Score Breakdown

Integrity — 5.1 / 10

+ Additionality was confirmed by the VVB using an investment test, and the project uses ACM0002 with a project baseline.

- The verification report lists two CARs, including an IRR value inconsistency and a monitoring plan not aligned with ACM0002; leakage justification is not addressed in the extracted record.

The project has a positive integrity signal because the VVB confirmed additionality through an investment test, and the baseline method is identified as project-based under ACM0002. That said, the verification report dated 2024-12-27 found two CARs: one on IRR consistency with the FSR and one because the monitoring plan was not aligned with ACM0002. Leakage is also weakly documented, with the extracted record showing no clear justification despite a 0% deduction.

Transparency — 5.0 / 10

+ A recent verification report dated 2024-12-27 and a monitoring period from 2022-09-01 to 2024-08-31 are available.

- The extracted record does not provide verified or claimed ERR totals, and key monitoring details such as usage monitoring and grid emissions inputs are not stated.

Transparency is moderate because the monitoring period is clearly stated and the verification report is recent. However, the extracted facts do not include verified or claimed ERR totals, and several operational details are not stated, including usage monitoring and grid emissions inputs. The documentation is therefore usable but incomplete for full public scrutiny.

Claim Safety — 5.4 / 10

+ The project is an avoidance-type wind farm with a quantified leakage deduction of 0%, which is generally consistent with low leakage risk for this sector.

- The record contains a leakage contradiction, and the project is marked not CORSIA-eligible, which reduces confidence in external claim safety.

Claim safety is mixed. The project type is wind power, which usually has limited leakage concerns, and the record shows a 0% leakage deduction. However, the leakage justification is contradictory in the extracted data, and the project is marked not CORSIA-eligible, which limits the safety of broader market claims.

Documentation — 4.6 / 10

+ The record includes a substantial set of extracted documents, with 33 documents used and a named VVB.

- Extraction confidence is only medium, and the verification report required corrective actions, indicating incomplete or imperfect documentation quality.

Documentation quality is below average but not poor enough to be severely limiting. The record says 33 documents were used and identifies CCSC as the VVB, but extraction confidence is only medium. The presence of CARs and required corrective actions also suggests the documentation package was not fully clean or fully consistent.

Risk Indicators

Additionality	VVB-confirmed investment test
Permanence	Avoidance project; non-permanence not applicable
Leakage	0% deduction but justification inconsistent
Baseline	Project baseline; reassessment timing limited
Safeguards	FPIC and grievance mechanism documented
Double-claim	CORSIA-ineligible; no CCP status stated

What Would Improve This Score

→ Provide a fully reconciled monitoring package with the CARs closed, including the corrected IRR basis and an ACM0002-compliant monitoring plan.

→ Publish verified ERR totals, leakage rationale, and a clear reconciliation of the contradictory leakage and benefit-sharing statements.

Documents Reviewed

- VCS-Issuance-Representation-Single-Representor-v3.pdf
- Issuance-Representation-Single-PP-v4.3 1867.pdf
- VCS-Issuance-Representation-Single-Representor-v3.5 NINGXIA.pdf
- VCS-Issuance-Representation-Single-Representor-v4 1867.pdf
- VCS-Issuance-Representation-Single-Representor-v4.1 ningxia.pdf
- 1867-VCS-Issuance-Representation-Single-Representor-v4.1 1867.pdf
- MR_NingxiaXiangshanWind_VCS1867.pdf
- VCS-MR-v4.3_Ningxia-wind_1867_V02_Publication-clean.pdf
- TVCS-Joint-Project-Description-Monitoring-Report-4.10 version1.pdf
- VCS-Monitoring-Report-Template-v4.0-VCS 1867.pdf
- VCS-Monitoring-Report-NingxiaWind_1867_V2.0.pdf
- MR_NingxiaXiangshanWind_VCS1867_20200311.pdf
- ER_VCS1867_MP6.xlsx
- SDC_REP_1867_15APR2017_31DEC2020 .pdf
- VCS-Registration-Representation-Single-Representor-v3.pdf
- Verra-Registry-Communications-Agreement-single-PP-1867.pdf
- Public comments for pipe project 1867 (002).pdf
- Verra-SDG-Contributions-Report_VCS1867_clean.pdf
- 0419_VCS Verification Representation, v3.3.pdf
- VCS-Verification-Representation-v4.1 - Ningxia Xiangshan Wind Farm Project-CTI.pdf
- VCS-Verification-Report-Ningxia Xiangshan Wind Farm Project-v4.0_CTI.pdf
- VCS-Verification-Report-Ningxia Xiangshan Wind Farm Project-v4.1-CTI.pdf
- A+SH_SYST_00419 Vcs Validation and Verification Report.pdf
- Verification-Representation-v4.2_Ningxia Xiangshan Wind Farm Project_CCSC.pdf
- vcs-verification-report-Ningxia-0-2wind_1867_CCSC_20241227-clean.pdf
- 0419_VCS Validation Representation, v3.3.pdf
- VCS-Verification-Representation-v4.0-Ningxia Xiangshan Wind Farm Project-CTI.pdf

Disclaimer

This Quality Report is an independent editorial assessment generated by CarbonMeld's automated analysis pipeline. It is based solely on publicly available registry documents and marketplace metadata at the time of analysis.

CarbonMeld does not have access to non-public project information, internal project documentation, or confidential communications with project developers. The analysis pipeline may not have retrieved all publicly available documents for this project.

This report does not constitute an audit, certification, financial recommendation, investment advice, or guarantee of environmental outcome. It does not replace professional due diligence by the buyer or any party relying on this information.

CarbonMeld is not a registry, certification body, or financial advisor. Scores reflect evidence available at the time of analysis and may change as new documentation becomes available. CarbonMeld shall not be liable for any decision to purchase, sell, trade, or otherwise transact carbon credits based in whole or in part on the scores or content of this report.

Report ID: CM-477D44B8 · Scoring Methodology: General v2.0 · Scored: 2026-04-19 · Generated: 2026-04-19

carbonmeld.com · carbonmeld.com/methodology · carbonmeld.com/editorial-policy