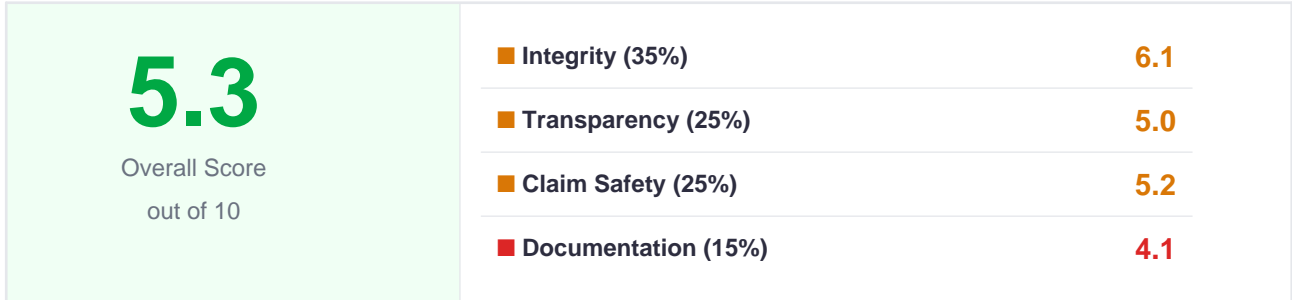


QUALITY REPORT

Renewable Wind Power Project by Axis Wind Farms (Rayallaseema) Pvt. Ltd.

VCS-2052 · VCS · India

Report ID: CM-F651939E · Generated: 2026-04-19 · Scoring Methodology: General v2.0



Weights: Integrity 35% · Transparency 25% · Claim Safety 25% · Documentation 15%

Assessment Summary

This is a registered VCS wind project with VVB-confirmed additionality and no reversal risk in the usual sense for an avoidance project. However, several key items are either not stated or contradictory across documents, especially leakage treatment, benefit-sharing, and the type of additionality test used, which weakens confidence in the claims.

Project Details

Registry	Verra (VCS)
Registry ID	VCS-2052
Sector	renewable_energy
Country	India
Vintage	2021
Project Methodology	ACM0002 19.0
Crediting Period	2018 — 2028
VVB	LGAI Technological Center, S.A. (Applus+ Certification)
Monitoring Period	2022 — 2023
Confidence	Medium
Documents Reviewed	37 documents reviewed
Scored	2026-04-19

Red Flags

- Leakage is not addressed in the extracted record, despite a contradiction with another document that says it was deemed negligible.
- The documentation set has low extraction confidence and multiple corrective actions/clarifications were raised, indicating some reporting and review issues.

Score Breakdown

Integrity — 6.1 / 10

+ Additionality was confirmed by the VVB, and the project uses an investment test under ACM0002.

- Leakage justification is not addressed in the extracted record, and the reversal treatment is only described as not applicable rather than explicitly closed out.

The verification evidence supports additionality because the VVB confirmed it, and the project uses an investment test under ACM0002. Permanence risk is limited for a wind avoidance project, and the record says reversal events are not applicable, but the extracted record does not clearly show a buffer pool or a fully resolved reversal treatment. Leakage is a weakness because the record says it is not addressed, even though another document in the contradiction list says it was deemed negligible.

Transparency — 5.0 / 10

+ The project has a named VVB and a defined monitoring period from 2022-10-01 to 2023-09-30.

- Verified and claimed emission reduction totals are not stated in the extracted record, and the extraction confidence is low.

The project has a named verifier, LGAI Technological Center (Applus+ Certification), and a clear monitoring period from 2022-10-01 to 2023-09-30. However, the extracted record does not state the verified or claimed emission reduction totals, and several operational details such as usage monitoring are not found. The low extraction confidence also suggests at least one key source was difficult to read, which lowers transparency.

Claim Safety — 5.2 / 10

+ The project is an avoidance project under VCS with VVB-confirmed additionality, which supports claim credibility.

- Leakage treatment is unclear, and the project is marked CORSIA-eligible while CCP status is not stated, leaving some market-claim ambiguity.

Claim safety is moderate because this is a VCS renewable electricity project with VVB-confirmed additionality, which generally lowers over-crediting risk. That said, leakage is not addressed in the extracted record, and the project is marked CORSIA-eligible while CCP status is not stated, so the market-claim picture is incomplete. The contradiction on leakage also weakens confidence in the conservativeness of the claim.

Documentation — 4.1 / 10

+ A relatively large document set was used, with 37 documents extracted into the record.

- Low extraction confidence and multiple corrective actions/clarifications reduce confidence in completeness and readability.

The record draws on many documents, but the extraction confidence is low, which means at least one important source was poorly readable. Multiple corrective actions and clarifications were raised, even if they were reportedly closed, showing that the documentation required non-trivial follow-up. Benefit sharing and safeguards are mentioned, but some details remain inconsistent across documents.

Risk Indicators

● Additionality	VVB-confirmed investment test
● Permanence	Avoidance project; reversal not applicable
● Leakage	Leakage not addressed
● Baseline	Project baseline stated; reassessment timing missing
● Safeguards	FPIC, grievance mechanism, and safeguards mentioned
● Double-claim	CORSIA-eligible; CCP status not stated

What Would Improve This Score

→ Provide a clear, document-backed leakage assessment and reconcile the contradiction with the document that says leakage was deemed negligible.

→ Publish the verified and claimed emission reduction totals, plus a clearer explanation of baseline reassessment and any market-claim status such as CCP treatment.

Documents Reviewed

- VCS-Issuance-Representation-Axiswind_17032022.pdf
 - VCS 2052_Issuance deed of representation.pdf
 - Axis Issuance Deed.pdf
 - VCS_2052_MP06_IssuanceRepresentation.pdf
 - PP issuance Deed.pdf
 - VCS issuance deed-2021(VCS 2052).pdf
 - V5_PRR_2052_09NOV2022.pdf
 - VCS MR Project ID 2052_01102022-30092023.pdf
 - VCS-MR_2052-v03_clean_14022022.pdf
 - VCS_2052_MP06_MR_ver02.pdf
 - VCS2052_MR_Rayalseema_v 02 Final(VERRA comment addressed) 09112021 - clean.pdf
 - VCS 2052_MR_Rayalseema_V02_14022021.pdf
 - VCS_MON_REP_2052_01JAN2022_31MAR2022.pdf
 - VCS Joint PD MR_V02_Axis_Wind.pdf
 - VCS 2052-SDG-Contributions-Report_MP03_Clean_16112022.pdf
 - VCS2052_Communications_Agreement_15052024.pdf
 - Communication Agreement Executed 3.pdf
 - VCS-Listing-Representation Axis.pdf
 - Axis-Registration deed.pdf
 - VCS 2052_ER sheetMP06_v02.xlsx
 - SD_CONT_REPT_2052_02MAR2018_30NOV2019.pdf
 - VCS 2052-SDG-Contributions-Report_MP02_Clean_16112022.pdf
 - VCS Joint PD MR_V01_Axis_Wind PDF.pdf
 - FVR_VCS.VAL.19.55_Axis Wind_PL2052.pdf
 - VCS-Verification-Representation-v4.1(VCS 2052).pdf
 - VCS_VERIF_REP_2052_01JAN2022_31MAR2022.pdf
 - VCS-Verification-Representation-v4.1.pdf
 - Validation-DEED.pdf
 - VCS VERR 2052 01-OCT-2022-30-SEP-2023.pdf
 - VCS Verification Report_MP06_VCS 2052_TQC32322.pdf
 - FVR _Axis Wind _VCS 2052_TQC 17121.pdf
 - FVR _Axis Wind _VCS 2052_V.2.0 16 02 2022.pdf
 - VCS 2052 _MP06-Verification-Representation-v4.1.pdf
 - Verification DEED.pdf
 - Verification-Representation-v4.2.pdf
 - FVR _Axis Wind -VCS 2052_TQC 24620_24.02.2021.pdf
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