

QUALITY REPORT

# Ambatolampy 20 MW Solar PV

VCS-2307 · VCS · Madagascar

Report ID: CM-3DBF5169 · Generated: 2026-04-19 · Scoring Methodology: General v2.0

<b>5.9</b> Overall Score out of 10	■ Integrity (35%)	<b>6.8</b>
	■ Transparency (25%)	<b>5.6</b>
	■ Claim Safety (25%)	<b>5.4</b>
	■ Documentation (15%)	<b>5.0</b>

Weights: Integrity 35% · Transparency 25% · Claim Safety 25% · Documentation 15%

## Assessment Summary

This is a registered VCS solar project with a VVB-confirmed additionality claim and no material findings in the latest verification report. However, several key items are missing or inconsistent, including leakage justification, baseline reassessment timing, and public-facing claim controls, which keeps confidence moderate rather than high.

## Project Details

Registry	Verra (VCS)
Registry ID	VCS-2307
Sector	renewable_energy
Country	Madagascar
Vintage	Recent
Project Methodology	ACM0002 22.0
Crediting Period	2018 — 2028
VVB	LGAI Technological Center, S.A. (Applus+ Certification)
Verified ERs	58,394 tCO2e
Monitoring Period	2024 — 2025
Confidence	High
Documents Reviewed	28 documents reviewed
Scored	2026-04-19

## Red Flags

- Leakage is marked as not addressed in the latest verification record, despite an earlier document reportedly quantifying it.
- There are contradictions in verified emission totals and benefit-sharing disclosure across documents, which weakens reliability.

## Score Breakdown

### Integrity — 6.8 / 10

+ Additionality was confirmed by the VVB, and the project uses a first-of-its-kind test under ACM0002.

- Leakage is not addressed in the latest verification record, and buffer pool coverage is not stated in the extracted documents.

The latest verification report confirms additionality through a first-of-its-kind test and says the VVB found no material findings, which supports the project's core integrity case. That said, leakage is listed as not addressed in the latest record, and buffer pool coverage is not stated, so permanence/leakage robustness is only moderate. The project is an avoidance project, so reversal risk is inherently lower than for removals, but the missing buffer detail still matters.

### Transparency — 5.6 / 10

+ The latest verification report is dated 2025-09-25 and covers monitoring from 2024-01-01 to 2025-03-31, with 58,394 verified ERs reported.

- Public claim controls are incomplete in the extracted record: usage monitoring is not stated, and CORSIA/CCP status is not found.

The documentation includes a recent verification report dated 2025-09-25 and a clearly stated monitoring period from 2024-01-01 to 2025-03-31, which helps traceability. However, the extracted record does not state the usage monitoring method, and both CORSIA eligibility and CCP status are not found, limiting public claim clarity. The verified emission total is available, but the claimed total is not stated in the extracted record, so reconciliation is incomplete.

### Claim Safety — 5.4 / 10

+ The project is an avoidance-type renewable energy project with a project baseline and a grid emission factor of 0.6703, which is directionally supportive of a conventional baseline approach.

- Leakage treatment is weak because the latest record says leakage is not addressed, and the contradiction log shows an earlier document reportedly quantified leakage.

Claim safety is helped by the project type: a solar PV avoidance project under ACM0002 with a stated grid emission factor and a project baseline. The main concern is that leakage is not addressed in the latest verification record, while an earlier document reportedly quantified it, which creates uncertainty about over-crediting controls. With no stated CORSIA or CCP status, the project cannot be treated as especially claim-safe from the available evidence.

### Documentation — 5.0 / 10

+ The record draws on 28 documents, and the latest verification report reports no material findings and no corrective actions required.

- Extraction confidence is only medium, and several important fields are not stated, including buffer pool coverage, baseline reassessment timing, and usage monitoring method.

The record is reasonably broad, with 28 documents used and a recent verification report that reports no material findings and no corrective actions required. Still, extraction confidence is only medium, which lowers confidence in the completeness of the record. Several key items are missing or not stated, including buffer pool percentage, baseline reassessment timing, and usage monitoring method, so the documentation package is incomplete.

## Risk Indicators

● <b>Additionality</b>	VVB-confirmed additionality test
● <b>Permanence</b>	No reversal events stated; buffer pool not stated
● <b>Leakage</b>	Leakage not addressed in latest record
● <b>Baseline</b>	Project baseline stated; reassessment timing missing
● <b>Safeguards</b>	FPIC and grievance mechanism documented
● <b>Double-claim</b>	CORSIA/CCP status not stated

## What Would Improve This Score

→ Publish a clear leakage assessment or deduction rationale in the latest verification package and reconcile it with the earlier quantified leakage reference.

→ Disclose buffer pool treatment, usage monitoring method, and explicit CORSIA/CCP status, and resolve the emission-total and benefit-sharing contradictions across documents.

## Documents Reviewed

- VCS-Issuance-Representation-Single-Representor-v4.1.pdf
- DEED OF REPRESENTATION GYM.pdf
- Issuance Representation (Ambatolampy).pdf
- PRR\_2307\_Nov.pdf
- issuance-Representation-Single-PP-v4.3-ambatolampy mp3 sign.pdf
- VCS MR 2307 01012022-31122023\_Clean.pdf
- VCS-Joint-Project-Description-Monitoring-Report-AMBATOLAMPY\_011020.pdf
- 2210 - MR - VCS - AMBATO-v15-clean.pdf
- VCS MR 2307 01012024-31032025.pdf
- 250923 - Ambatolampy ex-post ER sheet MP4 v4.xlsx
- PRR\_ProjectID2307\_V\_17Feb2025.pdf
- Verra-Registry-Communications-Agreement-single-PP-4753632-v1-SYDDMS-1..pdf
- 240912 - Ambatolampy ex-post ER sheet MP3\_v5.xlsx
- VCS-Registration-Representation-Single-Representor-v4.1.pdf
- VCS-Listing-Representation-Single-Representor-v4.1.pdf
- VCS-Joint-Project-Description-Monitoring-Report-AMBATOLAMPY - Listing\_rev 240620.pdf
- PDD - AMBATO - VCS Joint PD-MR updated\_Clean.pdf
- CCIPL1194 VR 260822. clean.pdf
- DVR\_20.21.pdf
- Verification Representation\_2307\_2025-09-25.pdf
- Validation-Representation-v4.2.pdf
- VCS-Validation-Representation-v4.1\_20.21.pdf
- VCS VerR 2307 01012022-31122023\_Clean.pdf
- VCS VerR 2307 01012024-31032025.pdf
- Verification-Representation-v4.2.pdf
- CCIPL1194 VCS-Verification-Representation-v4.1.pdf
- VCS-Verification-Representation-v4.1\_20.21.pdf

**Disclaimer**

This Quality Report is an independent editorial assessment generated by CarbonMeld's automated analysis pipeline. It is based solely on publicly available registry documents and marketplace metadata at the time of analysis.

CarbonMeld does not have access to non-public project information, internal project documentation, or confidential communications with project developers. The analysis pipeline may not have retrieved all publicly available documents for this project.

This report does not constitute an audit, certification, financial recommendation, investment advice, or guarantee of environmental outcome. It does not replace professional due diligence by the buyer or any party relying on this information.

CarbonMeld is not a registry, certification body, or financial advisor. Scores reflect evidence available at the time of analysis and may change as new documentation becomes available. CarbonMeld shall not be liable for any decision to purchase, sell, trade, or otherwise transact carbon credits based in whole or in part on the scores or content of this report.

Report ID: CM-3DBF5169 · Scoring Methodology: General v2.0 · Scored: 2026-04-19 · Generated: 2026-04-19  
[carbonmeld.com](https://carbonmeld.com) · [carbonmeld.com/methodology](https://carbonmeld.com/methodology) · [carbonmeld.com/editorial-policy](https://carbonmeld.com/editorial-policy)