QUALITY REPORT

Integrated Project for Reforestation and Agroforestry on Degraded lands in Nicaragua

VCS-2365 · VCS · Nicaragua

Report ID: CM-AD0983D1 · Generated: 2026-04-23 · Scoring Methodology: General v2.0

4.3 Overall Score out of 10	
Integrity (35%)	5.0
Transparency (25%)	4.5
Claim Safety (25%)	3.5
Documentation (15%)	4.0

Weights: Integrity 35% · Transparency 25% · Claim Safety 25% · Documentation 15%

Assessment Summary

The project shows some positive elements (VVB named, 23% buffer pool, FPIC and grievance mechanism) but has notable gaps and contradictory records on additionality, leakage and benefit sharing. Project-specific baseline and unaddressed reversal reporting reduce confidence; double-claim risk is present because the project is CCP-eligible.

Project Details

Registry	Verra (VCS)
Registry ID	VCS-2365
Sector	soil_carbon
Country	Nicaragua
Vintage	Recent
Project Methodology	AR-ACM0003 2.0
Crediting Period	2016 — 2056
VVB	Carbon Check
Monitoring Period	2021 — 2024
Confidence	High
Documents Reviewed	20 documents reviewed
Scored	2026-04-23

Red Flags

- Contradictory evidence on whether additionality was verified (documents from 2020 vs 2025).
- Reversal events are not addressed in extracted records despite long multi-decade crediting period.
- Project is CCP-eligible (double-claim / double-registration risk).

Score Breakdown

Integrity — 5.0 / 10

+ Buffer pool of 23% reported (issuance document, 2025) which provides material protection against reversals

- Reversals are listed as not addressed and baseline reassessment date is not stated; earlier documents contradict additionality, indicating reliability issues

The verification/issuance documents report a 23% buffer pool and name Carbon Check as the VVB, and the 2025 documents assert additionality via a barrier test (issuance document, 2025). However, baseline is project-specific (method AR-ACM0003) and baseline reassessment date is not provided in the record. Reversal events are listed as not addressed in the extracted facts, and earlier documents (2020) reportedly stated additionality was not verified — these contradictions reduce confidence in baseline/additionality robustness and permanence protections.

Transparency — 4.5 / 10

+ VVB named as Carbon Check and monitoring period is provided (monitoring report 2021–03–02 — 2024–08–31)

- Key MRV numbers (total ERR claimed/verified, leakage deduction percent, FNRB values) are not found in the extracted record

Some transparency is present: the VVB is identified, the monitoring period is stated (2021-03-02 to 2024-08-31), and the project uses an established AR methodology. But many MRV-critical values are missing from the extraction (total emissions reductions claimed/verified, leakage deduction percent, FNRB values, usage monitoring method). Extraction confidence is medium and evidence document names are unknown, limiting traceability.

Claim Safety — 3.5 / 10

- Project is CCP-eligible (registry field) creating double-claiming risk

~ Leakage justification is listed as quantified in a later document but earlier documents said leakage not addressed — mixed evidence on over-crediting risk

Double-claim risk is material: the project is listed as CCP-eligible which raises dual-issuance/claim concerns. Leakage treatment is inconsistent across documents — later documents claim leakage was quantified while earlier ones say it was not addressed — increasing over-crediting risk. No grid emission factor or usage monitoring details are available to check conservative assumptions.

Documentation — 4.0 / 10

+ Seventeen documents used and a recent issuance document dated 2025-12-19 exists

- Evidence document names are redacted/unknown and extraction confidence is only medium, and several important fields are missing or contradictory

Seventeen documents were used and the most recent issuance document is dated December 2025, which is good recency. However, the record shows medium extraction confidence, evidence doc names are redacted as 'unknown', and there are multiple contradictions in core fields (additionality, leakage, benefit sharing, crediting period). VVB independence appears acceptable (Carbon Check) and no material findings or corrective actions were extracted.

Risk Indicators

● **Additionality**	verified but contradictory
● **Permanence**	buffer present; reversals unclear
● **Leakage**	quantified later but earlier not addressed
● **Baseline**	project-specific baseline
● **Safeguards**	FPIC and grievance present
● **Double-claim**	CCP-eligible (double-claim risk)

What Would Improve This Score

→ Publish/verifiably attach the MRV tables showing total ERR claimed and verified, leakage deduction percent, and FNRB values.

→ Resolve and document contradictions by providing the definitive verification report(s) and baseline reassessment, and explicitly document reversal event management beyond buffer pool (e.g., monitoring for reversals and corrective plans).

Documents Reviewed

- ISS_REP_2365_15JUN2021.pdf
- VCS issuance deed of representation - 2503.pdf
- VCS_V_PRR_2365_19DEC2025.pdf
- VCS MR 2365 02Mar2021-31Aug2024 v10_clean.pdf
- MON_REP_2365_01JUL2016_01MAR2021.pdf
- VCS 2365 ER sheet 2024_Ex_Post 20251204.xlsx
- 231204_Verra Communications Agreement Treevive.pdf
- AFOLU_NON_PERM_RISK_REP_2365_31MAY2021.pdf
- PP_REG_REP_2365_15JUN2021.pdf
- Project_location_Siuna_and_Bonanza.kml
- VCS_NPR_REP_2365_7_1_2016_8_31_2024.pdf
- Area_Protection-Teca_VCS (1).kml
- RI_PRR_2365_02MAY2022.pdf
- VCS MLR Joint Project Description Monitoring Report - final Draft 22-10-2020.pdf
- Listing representation MLR.pdf
- VCS verR 2365 01Jul2016 - 31Aug2024_Clean.pdf
- VERIF_REP_2365_01JUL2016_01MAR2021.pdf
- VERIF_STA_2365_21MAR2021.pdf
- VALID_STA_2365_29JUN2021.pdf
- CCIPL 2398 Verification-Representation-v4.2.pdf

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