QUALITY REPORT

Yellow Ipê Grouped REDD Project

VCS-2373 · VCS · Brazil

Report ID: CM-EA3ED224 · Generated: 2026-04-19 · Scoring Methodology: General v2.0

Overall Score		
4.5 Overall Score out of 10	Integrity (35%)	5.1
	Transparency (25%)	4.6
	Claim Safety (25%)	4.4
	Documentation (15%)	3.2

Weights: Integrity 35% · Transparency 25% · Claim Safety 25% · Documentation 15%

Assessment Summary

This is a registered VCS REDD project with VVB-verified additionality and a quantified leakage treatment, which supports moderate integrity. However, a reversal event was reported, key transparency fields are missing, and the record contains contradictions on additionality, leakage, and reversals, which lowers confidence in the claims.

Project Details

Registry	Verra (VCS)
Registry ID	VCS-2373
Sector	soil_carbon
Country	Brazil
Vintage	Aging
Project Methodology	VM0015 v1.1
Crediting Period	2020 — 2050
VVB	RINA Services S.p.A.
Verified ERs	20,436 tCO2e
Monitoring Period	2021 — 2023
Confidence	Medium
Documents Reviewed	20 documents reviewed
Scored	2026-04-19

Red Flags

- ■ A loss event was reported to Verra in August 2023, indicating realized reversal risk rather than a purely avoided-loss profile.
- ■ The extracted record shows contradictions on leakage treatment, additionality test type, and whether reversals had occurred, which weakens reliability.

Score Breakdown

Integrity — 5.1 / 10

+ Additionality was confirmed by the VVB, and the project uses a combined additionality test under VM0015.

- A reversal event was reported, and the buffer pool share is not stated in the available documents.

The issuance record for 2024-04-04 shows additionality confirmed by RINA Services S.p.A. and a combined additionality test under VM0015, which is a positive sign. At the same time, a loss event was submitted to Verra on 23 August 2023, so permanence is not cleanly risk-free, and the buffer pool percentage is not stated in the available documents. The record also says no material findings and no corrective actions were required, which helps, but the reversal history keeps the score moderate.

Transparency — 4.6 / 10

+ The issuance record provides a monitoring period from 2021-01-01 to 2023-04-19 and a verified issuance total of 20,436 credits.

- Public-facing completeness is limited because the leakage deduction, usage monitoring method, and FNRB inputs are not stated in the extracted record.

The monitoring period is clearly stated as 2021-01-01 to 2023-04-19, and the issuance record reports 20,436 verified emission reductions and removals. However, several transparency inputs are missing from the extracted record, including the leakage deduction percentage, usage monitoring method, FNRB method, and CORSIA eligibility. Because the extraction confidence is low, the documentation trail is less robust than it would otherwise appear.

Claim Safety — 4.4 / 10

+ The project has a quantified leakage treatment and no material findings were reported in the issuance record.

- Claim safety is weakened by the reported reversal event and by missing information on CORSIA eligibility and CCP status.

Claim safety is supported by the VVB-verified additionality and the fact that leakage is described as quantified rather than ignored. But the project has a reported reversal event, and the record does not state CORSIA eligibility or CCP status, so dual-market and over-crediting risk cannot be ruled out from the extracted facts alone. The contradiction about leakage treatment also reduces confidence in the strength of the claim.

Documentation — 3.2 / 10

+ The record draws on many extracted documents, with 19 documents used and no corrective actions required in the issuance record.

- Extraction confidence is low, and the evidence list is not specific, which reduces confidence in the completeness of the documentation set.

The record indicates 19 documents were used, and the issuance record reports no material findings and no corrective actions required. Even so, the minimum extraction confidence is low, and the evidence document list is not specific, which suggests at least one key source was difficult to read. The crediting period runs to 2050, but the monitoring period ends in 2023, so the documentation is not especially current relative to the full crediting horizon.

Risk Indicators

Additionality	VVB-confirmed test present
Permanence	reversal event reported
Leakage	quantified but deduction not stated
Baseline	project baseline; reassessment timing unclear
Safeguards	FPIC and grievance mechanism documented
Double-claim	CORSIA/CCP status not stated

What Would Improve This Score

→ Publish the leakage deduction percentage, FNRB method, and usage monitoring method in a clear public monitoring/issuance package.

→ Provide a complete reversal accounting note and explicit statements on CORSIA eligibility and CCP status.

Documents Reviewed

- VCS-Issuance-Representation_Yellow IpC_.pdf
- JOINT VCS PD Yellow IpC_ Grouped REDD Project_v04.2.pdf
- Verra-Registry-Communications-Agreement_Yellow IpC_.pdf
- VCS-Accession-Representation - Yellow IpC_.pdf
- VCS-Partial-Release-Representation_Yellow Ipe.pdf
- VCS-Loss-Event-Report_Yellow Ipe REDD_v01_DRAFT.pdf
- VCS-Accession-Representation_Yellow Ipe.pdf
- SCR_Yellow IPE_Point0_v03.1.pdf
- VCS-Registration-Representation_Yellow IpC_.pdf
- VCS-Listing-Representation-Multiple-Representors-v4.1.pdf
- AP_utm_wgs84_21s (project area).kml
- VCS_LOSS EVENT REPORT_ACKNOWLEDGEMENT LETTER_2373_04APR2024.pdf
- VCS-Loss-Event-Representation-v4.1_v01.pdf
- Yellow IpC__Buffer Report_MR1_v04.pdf
- Letter of project transfer - Yellow Ipe.pdf
- VCS-Partial-Release-Representation - Yellow IpC_ Verra Signed 12 DEC 2022.pdf
- VCS Draft PD Yellow IpC_ Grouped REDD Project_v01.pdf
- VCS-Validation-Representation_RINA.pdf
- VCS_FVR_2020BQMD44_v2Aa_16092021.pdf
- VCS-Verification-Representation_RINA.pdf

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