

QUALITY REPORT

Bundled Solar Power Project by AMP Energy - 01

VCS-4003 · VCS · India

Report ID: CM-52705811 · Generated: 2026-04-23 · Scoring Methodology: General v2.0

5.8 Overall Score out of 10	■ Integrity (35%)	6.0
	■ Transparency (25%)	6.5
	■ Claim Safety (25%)	5.5
	■ Documentation (15%)	5.0

Weights: Integrity 35% · Transparency 25% · Claim Safety 25% · Documentation 15%

Assessment Summary

Project shows several positive governance features (VVB review, named VVB, FPIC and grievance mechanism reported in the monitoring report) but has unresolved contradictions between the PDD and the monitoring report on core items (additionality, leakage, safeguards). Leakage and buffer treatment are not clearly documented in the latest monitoring output, creating moderate risk to integrity and claim safety.

Project Details

Registry	Verra (VCS)
Registry ID	VCS-4003
Sector	renewable_energy
Country	India
Vintage	Aging
Project Methodology	AMS-I.F. 5.01
Crediting Period	2021 — 2028
VVB	LGAI Technological Center, S.A. (Applus+ Certification)
Verified ERs	13,398 tCO2e
Monitoring Period	2021 — 2022
Confidence	High
Documents Reviewed	6 documents reviewed
Scored	2026-04-23

Red Flags

- Contradictory statements between PDD (2022-12-08) and monitoring report (2023-04-28) on additionality, leakage, FPIC, grievance mechanism and benefit sharing
- No leakage deduction stated nor buffer pool percentage provided; leakage listed as 'not_addressed' in monitoring report

Score Breakdown

Integrity — 6.0 / 10

+ Additionality assessed with an investment test and confirmed by the verification body in the monitoring report (monitoring report, 2023-04-28)

- Contradiction: the PDD (2022-12-08) indicates additionality not confirmed and leakage deemed negligible, while the monitoring report later states additionality confirmed but leakage not addressed — this weakens confidence in baseline/leakage handling

The project uses an investment additionality test and the monitoring report (2023-04-28) indicates the VVB confirmed additionality. The baseline method is project-specific (AMS-I.F. version 5.01) and a grid emission factor is provided (0.931, year 2022). However, no buffer pool percentage is stated and leakage is not addressed in the monitoring report. The contradiction between the PDD (2022-12-08) and the monitoring report on additionality and leakage undermines confidence in baseline/leakage treatment, so integrity is moderate.

Transparency — 6.5 / 10

+ Named VVB (LGA Technological Center, Applus+) and a clear monitoring period (monitoring report, 2023-04-28); total emissions reduction verified is stated as 13,398 tCO₂e

- Total emissions reductions claimed is not provided in the extracted record and key fields (leakage deduction, buffer pool %) are not stated in available documents

Transparency is supported by a named VVB (LGA Technological Center, Applus+) and a clear monitoring period (2021-03-05 — 2022-12-31) with verified emissions reductions of 13,398 tCO₂e reported in the monitoring report. But the extracted record lacks a stated claimed ERR, leakage deduction percentage, and buffer pool percentage, and the PDD/monitoring contradictions mean that some public-facing facts are inconsistent across documents.

Claim Safety — 5.5 / 10

+ Project is marked not CORSIA-eligible, reducing double-claim risk (registry record)

- Leakage justification not addressed in the monitoring report and baseline is project-specific (AMS-I.F.), increasing over-crediting risk

The project is recorded as not CORSIA-eligible, which lowers double-claim risk. FN/RB is listed as not applicable. Nevertheless, the lack of leakage treatment in the monitoring report and a project-specific baseline (rather than a jurisdictional baseline) pose moderate over-crediting and greenwashing risks. Contradictory statements about safeguards and benefit-sharing add uncertainty to public claims.

Documentation — 5.0 / 10

+ Multiple documents were used (validation report, monitoring report, PDD, issuance) and extraction confidence is high

- Several contradictions across core documents (PDD vs monitoring report) on additionality, FPIC and grievance mechanism reduce the reliability of the documented record

Documentation is reasonably complete: seven documents were used (including validation report, monitoring report, PDD, issuance) and extraction confidence is high. The monitoring report is the most recent document (2023-04-28). However, multiple contradictions between the PDD (2022-12-08) and the monitoring report on core items (additionality confirmation, leakage justification, FPIC, grievance mechanism, benefit sharing) reduce the reliability and should be resolved.

Risk Indicators

● Additionality	VVB-confirmed but contradictory
● Permanence	buffer not disclosed
● Leakage	not addressed
● Baseline	project-specific baseline
● Safeguards	FPIC & grievance reported
● Double-claim	CORSIA not eligible; CCP status unclear

What Would Improve This Score

- Clarify and reconcile contradictions between the PDD and the monitoring/verification reports (explicitly state which document supersedes the other and correct the registry record).
- Provide explicit leakage treatment (quantified leakage deduction or robust justification) and disclose buffer pool / reversal mitigation measures in monitoring reports and registry entries.

Documents Reviewed

- RV_PRR_VCS_4003_18August2023_clean.pdf
- Joint PD MR_VCS 4003 - 28.04.2023.pdf
- KML file.kml
- VCS_PROJ_DESC_DRAFT_4003_08DEC2022.pdf
- Listing Representation_revised.pdf
- 230513 Joint Val-Ver report_VCS 4003_TLReplied.pdf

Disclaimer

This Quality Report is an independent editorial assessment generated by CarbonMeld's automated analysis pipeline. It is based solely on publicly available registry documents and marketplace metadata at the time of analysis.

CarbonMeld does not have access to non-public project information, internal project documentation, or confidential communications with project developers. The analysis pipeline may not have retrieved all publicly available documents for this project.

This report does not constitute an audit, certification, financial recommendation, investment advice, or guarantee of environmental outcome. It does not replace professional due diligence by the buyer or any party relying on this information.

CarbonMeld is not a registry, certification body, or financial advisor. Scores reflect evidence available at the time of analysis and may change as new documentation becomes available. CarbonMeld shall not be liable for any decision to purchase, sell, trade, or otherwise transact carbon credits based in whole or in part on the scores or content of this report.

Report ID: CM-52705811 · Scoring Methodology: General v2.0 · Scored: 2026-04-23 · Generated: 2026-04-23
carbonmeld.com · carbonmeld.com/methodology · carbonmeld.com/editorial-policy