

QUALITY REPORT

SILVADOR CLIMATE ACTION

VCS-4511 · VCS · Romania

Report ID: CM-0A57090A · Generated: 2026-04-19 · Scoring Methodology: General v2.0

4.0

Overall Score
out of 10

■ Integrity (35%)	4.4
■ Transparency (25%)	3.8
■ Claim Safety (25%)	4.1
■ Documentation (15%)	3.2

Weights: Integrity 35% · Transparency 25% · Claim Safety 25% · Documentation 15%

Assessment Summary

The project has some positive integrity signals, including VVB-confirmed additionality, a recent baseline reassessment, and a buffer pool contribution. However, the validation also reported multiple corrective actions and several unresolved questions around eligibility, ownership, leakage, and baseline conservativeness, which materially weaken confidence in the crediting claims.

Project Details

Registry	Verra (VCS)
Registry ID	VCS-4511
Sector	redd
Country	Romania
Vintage	2020, 2022
Project Methodology	VM0012 v1.2
Crediting Period	2020 — 2050
VVB	EPIC Sustainability Services Private Limited
Monitoring Period	2020 — 2022
Confidence	Medium
Documents Reviewed	23 documents reviewed
Scored	2026-04-19

Red Flags

- Multiple validation findings remain unresolved, including unclear project eligibility, VCUs ownership, model inputs, and baseline conservativeness.
- A contradiction exists on reversal handling: one document says reversals were reported, while the newer record says they were not addressed; this lowers reliability.
- The monitoring/verification record does not provide claimed versus verified ERR totals, limiting over-crediting checks.

Score Breakdown

Integrity — 4.4 / 10

- + Additionality was confirmed by the VVB using an investment test, and the baseline was reassessed in 2022.
- The validation report listed 2 CLs, 2 CARs, and 2 FARs, including concerns about the baseline scenario, methodology deviation conservativeness, and unclear project eligibility.

Integrity is supported by VVB-confirmed additionality through an investment test, a project baseline last reassessed in 2022, and a buffer pool contribution of 11%. That said, the validation report recorded 2 CLs, 2 CARs, and 2 FARs, with concerns about project eligibility, ownership of VCUs, the conservativeness of a methodology deviation, and a baseline scenario for future PAIs that was not aligned with standard requirements. Reversal handling is also weakly documented: the newer record says reversals were not addressed, while an older document reportedly said reversals were reported, so I privilege the newer record for the current status but penalize reliability because of the contradiction.

Transparency — 3.8 / 10

- + The monitoring period and crediting period are stated, and the VVB is identified as EPIC Sustainability Services Private Limited.
- Claimed versus verified ERR totals are not stated, and the extraction confidence is low with only one evidence document clearly identified.

Transparency is mixed. The project identifies the VVB, monitoring period, and crediting period, and it includes a substantial document set, but the extracted record does not state claimed or verified ERR totals, and key MRV details such as usage monitoring method and FNRB method are missing. The low extraction confidence further reduces confidence that the documentation is complete and readable.

Claim Safety — 4.1 / 10

- + Leakage was quantified with a 0% deduction, and the project is marked as CORSIA-eligible in the extracted record.
- The validation findings note unclear model inputs, uncertainty over the most profitable alternative land use, and a baseline for future PAIs that was not in line with standard requirements.

Claim safety is weakened by several unresolved validation issues that directly affect over-crediting risk, including unclear model inputs in the ERR spreadsheet, uncertainty about the most profitable alternative land use, and a baseline scenario for future PAIs that did not meet standard requirements. On the positive side, leakage was quantified with a 0% deduction and the project is marked as CORSIA-eligible, but the absence of verified ERR totals and the open corrective actions keep the claim risk above average.

Documentation — 3.2 / 10

- + The record includes 22 documents used, a named VVB, and several safeguard elements such as FPIC, grievance mechanism, and benefit sharing.
- Extraction confidence is low, and the validation required numerous follow-up actions, including missing audit history, ownership clarification, and updated risk-report tooling.

Documentation quality is limited by low extraction confidence and the fact that only one evidence document is clearly identified in the extracted record, even though 22 documents were used. The presence of FPIC, grievance mechanism, and benefit sharing is helpful, but the validation findings show that several core items still needed clarification or correction, including audit history, VCUs ownership, and the risk-report tool version. The recency of the monitoring period is good, but the unresolved corrective actions prevent a stronger score.

Risk Indicators

● Additionality	VVB-confirmed investment test
● Permanence	buffer pool present, reversal status unclear
● Leakage	0% deduction with unresolved justification details
● Baseline	project baseline with reassessment timing known
● Safeguards	FPIC, grievance mechanism, and benefit sharing present
● Double-claim	CORSIA-eligible status increases dual-claim caution

What Would Improve This Score

→ Publish a complete, reconciled ERR calculation package with claimed and verified totals, model inputs, and the leakage spreadsheet.

→ Resolve all validation corrective actions, especially project eligibility, VCU's ownership, baseline conservativeness, and reversal documentation.

Documents Reviewed

- Issuance-Representation-Silvador-v4.2 (Feb '24) signed.pdf
- Silvador_2_Project_Description_Monitoring_Report_v1.8 clean.pdf
- SD-VISa-MR-Silvador Climate Action v1.1 (Aug'23)-Public.pdf
- SD-VISa-MR-Silvador Climate Action v1.5 (Feb'25)-Public.pdf
- GHG Estimate_20240202.xls
- Silvador_Project_Instance_2023.kml
- ERR Calculation Spreadsheet
- SD-VISa-Listing-Rep-Multiple-v1.1_Silvador (Jun'23).pdf
- SDV_PRR_4511_24FEB2025.pdf
- VCS_RV_EXEMPTION-APPROVED_4511_08DEC2023.pdf
- SD_VISa_Registration_Rep_Silvador_v1.1.pdf
- PRR_VCS_4511_02Dic2024.pdf
- Verra-Registry-Communications-Agrmt-Multiple-Silvador (Jun '23).pdf
- Silvador-Non-Permanence-Risk-Report (July'24).pdf
- VCS-Listing-Rep-Multiple-Silvador (Jun'23).pdf
- SD-VISa-PDD-Silvador Climate Action v1.5 (Feb'25)-Public.pdf
- Silvador_2_Project_Description_Monitoring_Report (Jun '23) v1.0-Public.pdf
- SD-VISa-PDD-Silvador Climate Action v1.1 (Aug'23)-Public.pdf
- SD VISTA Validation deed_4511.pdf
- SD VISTA Verification deed_4511.pdf
- VAL_VER_Report_VCS_ID_4511_Dated_07-11-2024_Clean.pdf
- SDVISa VAL-Report VCS ID 4511_03-12-2024_Clean.pdf
- SDVISa VER-Report VCS ID 4511_03-12-2024_Clean.pdf

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