

## QUALITY REPORT

# Capricorn Ridge 4 Wind Farm

VCS-468 · VCS · United States (USA)

Report ID: CM-65F56392 · Generated: 2026-04-19 · Scoring Methodology: General v2.0

# 5.6

Overall Score  
out of 10

■ Integrity (35%)	6.4
■ Transparency (25%)	5.2
■ Claim Safety (25%)	5.6
■ Documentation (15%)	4.3

Weights: Integrity 35% · Transparency 25% · Claim Safety 25% · Documentation 15%

## Assessment Summary

This is a wind avoidance project with VVB-confirmed additionality and a quantified leakage treatment, which supports moderate integrity. However, the record has low extraction confidence, several corrective actions, and contradictions on leakage treatment, reversal history, grievance mechanism, and crediting period that reduce confidence in the documentation and claims.

## Project Details

Registry	Verra (VCS)
Registry ID	VCS-468
Sector	renewable_energy
Country	United States (USA)
Vintage	2021
Project Methodology	ACM0002 Version 20.0
Crediting Period	2020 — 2029
VVB	First Environment, Inc.
Verified ERs	349,305 tCO <sub>2</sub> e
Monitoring Period	2020 — 2021
Confidence	Low
Documents Reviewed	56 documents reviewed
Scored	2026-04-19

## Red Flags

- Low extraction confidence and many corrective actions indicate the record was not cleanly documented.
- Contradictions exist on leakage treatment, reversal events, grievance mechanism, and crediting period, which weakens reliability.

## Score Breakdown

### Integrity — 6.4 / 10

+ The verification report confirms additionality was checked by the VVB using a combined test, and the project uses ACM0002 with a project baseline.

- The issuance record lists multiple corrective actions and material findings, including calculation errors and outdated ERCOT data, which weakens confidence in the quantified reductions.

The issuance record shows additionality was verified by the VVB, and the project uses ACM0002 with a project baseline, which is supportive for a wind avoidance project. The leakage deduction is stated as 0%, but the record also contains multiple corrective actions and material findings, including calculation errors and outdated ERCOT data, so the emissions accounting is not fully clean. Reversal risk is not a major issue for wind, but the record says reversal events are not addressed, which is a minor weakness.

### Transparency — 5.2 / 10

+ The monitoring period, VVB name, verified emission reductions, and smart-meter monitoring approach are stated in the issuance record.

- Total claimed reductions are not stated, and low extraction confidence suggests at least one key document was difficult to read.

The monitoring period, VVB name, and verified emission reductions are clearly stated, and the monitoring approach uses smart meters. However, total claimed reductions are not found in the extracted record, and the extraction confidence is low, which suggests at least one key source was hard to read. The presence of several corrective actions also indicates the reporting trail was not fully straightforward.

### Claim Safety — 5.6 / 10

+ The project is an avoidance wind project with a quantified leakage deduction of 0%, and the baseline method is stated.

- The record does not state CORSIA eligibility or CCP status, and the contradiction on leakage treatment shows some inconsistency in the source set.

Claim safety is moderate because this is an avoidance project with a quantified leakage deduction of 0% and a stated baseline method. Still, the record does not state CORSIA eligibility or CCP status, so dual-market claim risk cannot be ruled out from the extracted facts alone. The contradiction on leakage treatment, where one document appears to have treated leakage as not addressed while the later issuance record says it was quantified, lowers confidence in the claim boundary.

### Documentation — 4.3 / 10

+ A large number of documents were used, and the VVB is identified as First Environment, Inc.

- Low extraction confidence, several corrective actions, and contradictory dates for the crediting period and grievance mechanism reduce documentation quality.

Documentation quality is weakened by low extraction confidence and by the number of corrective actions listed in the issuance record. The VVB is named and many documents were used, but the record also contains contradictions on leakage treatment, reversal events, grievance mechanism, and the crediting period. I privileged the later issuance record dated 2023-01-11 for the main values because it is more recent and appears to be the authoritative issuance-stage source, but the contradictions still reduce reliability.

## Risk Indicators

● <b>Additionality</b>	VVB-confirmed additionality test
● <b>Permanence</b>	Avoidance project; reversal risk not material
● <b>Leakage</b>	Quantified leakage treatment
● <b>Baseline</b>	Project baseline stated; reassessment timing limited
● <b>Safeguards</b>	Grievance mechanism present; FPIC not conducted
● <b>Double-claim</b>	CORSIA/CCP status not stated

## What Would Improve This Score

→ Provide a clean, reconciled document set that resolves the contradictions on leakage treatment, reversal history, grievance mechanism, and crediting period.

→ Publish the full monitoring and verification evidence for claimed versus verified reductions, including the missing claimed total and any supporting meter and ERCOT data.

## Documents Reviewed

- Cap Ridge 4 Issuance Deed 2014.pdf
- Issuance Deed of Representation\_NextEra(5.1.18).pdf
- NEM Issuance Deed of Representation (9.17.19).pdf
- VCS Issuance Representation, Single Representor, v3.5 signed.pdf
- PP\_ISS\_REP\_468\_01JAN2010\_30JUN2010.pdf
- Issuance Deed of Representation 12\_2010.pdf
- I4\_PRR\_468\_5\_Sep\_2017.pdf
- VCS Issuance Deed of Representation by NEER - MSR signed.pdf
- VCS Monitoring Report v3.4\_0 CapRidge4 v02.pdf
- VCS468 Monitoring Report CapRidge4 v01.pdf
- VCS Monitoring Report v3.4\_0 CapRidge4 v05.pdf
- VCS-Monitoring-Report CapRidge4 2020\_2021 01.06.2022.pdf
- MONIT\_REP\_468\_01JAN2010\_30JUN2010.pdf
- VCS Monitoring Report v3.3\_0 CapRidge4 v01.5 (2015\_05\_15).pdf
- Cap 4 Monitoring Q3 2010.pdf
- CapRidge4 2014 REC retire\_13945 MWh (2).pdf
- Declaration of Agency and Communications Agreement\_Final.pdf
- NextEra Declaration to Verra Final 2.8.2022.pdf
- CapRidge4 2014 REC retire\_13077 MWh.pdf
- VCS468 Registration Representation.pdf
- Project Proponent Registration Representation.pdf
- CapRidge4 2014 REC retire\_6822 MWh.pdf
- PR, Project ID 468, 09 February 2022.pdf
- Cap 4 APX Extension Letter Feb 27 2017 (signed).pdf
- OTHER\_468\_08AUG2016\_Ercot\_ retirement.pdf
- NativeEnergy 3rd Extension Ltr Agrmnt (6.17.16) (signed).pdf
- Native Energy, Inc. Second Extension of Transfer of Project (12.31.15).pdf
- CapRidge4 2014 REC retire\_22921 MWh.pdf
- CapRidge 4 2014 REC retire\_155539.pdf
- CapRidge4 2014 REC retire\_20107 MWh.pdf
- CapRidge4 2014 REC retire\_11919 MWh.pdf
- CapRidge REC retirement\_2016 vintage\_ 232279MWh.pdf
- VCS468 Registration Representation (11-16-21) .pdf
- Cap Ridge 4 PDD 05-19-10 PUBLIC - REDACTED.pdf
- VCS-Project-Description- Capricorn Ridge IV 2020 Final.pdf
- VCS468 Final Verification Report.pdf
- VCS Deed of Representation\_Cap Ridge 4\_Q3 2010.pdf
- VERIF\_REP\_468\_01JAN2010\_30JUN2010.pdf
- Capricorn Ridge 4 Wind Farm Verification Report.pdf
- Capricorn Ridge 4 Wind Farm Verification Report Final rev1.pdf
- Capricorn Ridge 4 Wind Farm Verification Representation 1JAN2014-31DEC20....pdf
- Final Validation Report.pdf
- VCS Verification Representation - Capricorn Ridge IV Wind Farm Project.pdf
- Issuance Deed of Representation by NextEra Energy Marketing, LLC (2.1.18).pdf
- Capricorn Ridge 4 Wind Farm Verification Report\_Final.pdf
- Capricorn Ridge IV Wind Farm Project Verification Representation.pdf
- VCS Deed of Representation-2010-10-19.pdf

- VCS Verification Representation - Capricorn Ridge.pdf
- Validation Statement\_NextEra\_Capricorn Ridge 4.pdf
- Final Verification Report (2).pdf
- VCS 468-Validation-Representation-v4.1.pdf
- VCS468 Validation Report.pdf
- Capricorn Ridge 4 Wind Farm Verification Report - Final.pdf
- VCS468\_Verification-Representation-v4.1.pdf

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