QUALITY REPORT

# Bull Run Overseas Forest Carbon Project

VCS-812 · VCS · Belize

Report ID: CM-D31092DE · Generated: 2026-04-21 · Scoring Methodology: General v2.0

| | |
|---|---|
| **2.5** Overall Score out of 10 | |
| Integrity (35%) | 2.8 |
| Transparency (25%) | 2.4 |
| Claim Safety (25%) | 2.2 |
| Documentation (15%) | 2.6 |

Weights: Integrity 35% · Transparency 25% · Claim Safety 25% · Documentation 15%

## Assessment Summary

This project shows some formal structure, including VVB verification of additionality and a buffer pool, but the record contains major reliability and permanence concerns. Reported reversals, a project-based baseline, zero leakage deduction despite contradictory leakage treatment, and multiple material findings all weaken confidence in the credited climate benefit.

## Project Details

| | |
|---|---|
| **Registry** | Verra (VCS) |
| **Registry ID** | VCS-812 |
| **Sector** | redd |
| **Country** | Belize |
| **Vintage** | 2009 |
| **Project Methodology** | VM0007 1.1 |
| **Crediting Period** | 2009 — 2038 |
| **VVB** | Environmental Services Incorporated |
| **Verified ERs** | 316,958 tCO2e |
| **Monitoring Period** | 2009 — 2010 |
| **Confidence** | Low |
| **Documents Reviewed** | 21 documents reviewed |
| **Scored** | 2026-04-21 |

## Red Flags

- ■ Reversal events were reported, including illegal forest management and unexpected disturbances, which raises permanence risk.
- ■ The documents contain major contradictions on leakage, additionality, FPIC, and claimed emissions reductions, reducing reliability.
- ■ The project is not CORSIA-eligible, yet CCP status is approved, which still leaves claim-framing and double-claiming concerns to resolve.

## Score Breakdown

### Integrity — 2.8 / 10

+ Additionality was confirmed by the VVB, and a 23% buffer pool was set aside.

- The issuance record reports reversal events and multiple material findings, including leakage and additionality concerns.

The record supports some integrity elements: additionality was confirmed by the VVB, and a 23% buffer pool was established. However, the issuance material reports reversal events tied to illegal forest management and unexpected disturbances, and it also lists material findings about leakage, carbon stock methodology, and carbon rights. The baseline is project-specific rather than jurisdictional, and the project-based leakage treatment is not cleanly resolved.

### Transparency — 2.4 / 10

+ The monitoring period and verified emissions reductions are stated, and the VVB is named as Environmental Services Incorporated.

- Monitoring detail is thin in places, with no usage monitoring method stated and low extraction confidence from the source record.

Transparency is limited by incomplete monitoring detail and low extraction confidence. The monitoring period is stated, the VVB is named, and verified emissions reductions are reported, but the usage monitoring method is not stated and the extracted record does not clearly identify all source documents. The documentation also shows gaps in how calculations and monitoring frequencies were described.

### Claim Safety — 2.2 / 10

+ The project is not CORSIA-eligible, which reduces one channel of claim risk.

- The baseline is project-specific, leakage treatment is disputed across documents, and the claimed versus verified emissions reductions differ across records.

Claim safety is weak because the project relies on a project-specific baseline and the leakage story is inconsistent across documents. The extracted facts show a zero leakage deduction, but the contradictions also reference a much larger leakage deduction and a separate finding that leakage would negate hardwood forest benefits. The project is not CORSIA-eligible, which helps, but the approved CCP status does not offset the over-crediting and leakage uncertainty.

### Documentation — 2.6 / 10

+ Multiple official document types appear to have been used, including issuance material with corrective actions and material findings.

- Extraction confidence is low, evidence documents are not clearly identified, and several key items are missing or only partially specified.

Documentation quality is poor to moderate at best. The record includes issuance material, corrective actions, and a named verifier, but the extraction confidence is low and several key fields are missing or not stated, including baseline reassessment timing and usage monitoring detail. The long list of material findings suggests the underlying documentation was incomplete or inconsistent at the time of issuance.

## Risk Indicators

| | |
|---|---|
| **Additionality** | VVB-confirmed but contradictory |
| **Permanence** | reversal events reported |
| **Leakage** | leakage treatment disputed |
| **Baseline** | project baseline only |
| **Safeguards** | safeguards mentioned, FPIC absent |
| **Double-claim** | CCP approved but not CORSIA-eligible |

## What Would Improve This Score

→ Provide a reconciled, document-by-document explanation for the contradictions on leakage, additionality, FPIC, and emissions reductions.

→ Publish a complete monitoring package with clear leakage calculations, usage monitoring, baseline reassessment history, and evidence of carbon rights and permanence safeguards.

## Documents Reviewed

- PP_ISS_REP_812_01JAN2009_31DEC2010.pdf
- CCB_MON_PLA_ENG_812_26MAR2013.pdf
- MONIT_REP_812_01JAN2009_31DEC2010.pdf
- CCB_PUB_COM_812_24JAN2012.pdf
- KML_812.kml
- AFOLU_PROJ_ELEM_812_14MAR2012.pdf
- ACC_REP_812_23MAY2013.pdf
- BRO VCS Non-Permanence Risk Report Template v3.0_0 2009-2010 ver 2.pdf
- BRO VCS Non-Permanence Risk Report Template, v3.0_0 2009-2010 ver 2.1.pdf
- PP_REG_REP_812_31MAR2012.pdf
- 20120402_acl_vcs_registration_representation.pdf
- CCB_PROJ_DESC_ENG_812_24JAN2012.pdf
- PROJ_DESC_812_14MAR2012.pdf
- BRO_VCS_PDD_Phase_I_Version_1-6_Final.pdf
- CCB_VALID_REP_ENG_812_15MAR2012.pdf
- CCB_VALID_STA_812_15MAR2012.pdf
- 048-Bull_Run_Validation_Report-Final.pdf
- 048-Bull_Run_VCS_Validation_Representation.pdf
- VERIF_STA_812_01JAN2009_31DEC2010.pdf
- VERIF_REP_812_01JAN2009_31DEC2010.pdf
- VALID_STA_812_15MAR2012.pdf

### Disclaimer



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