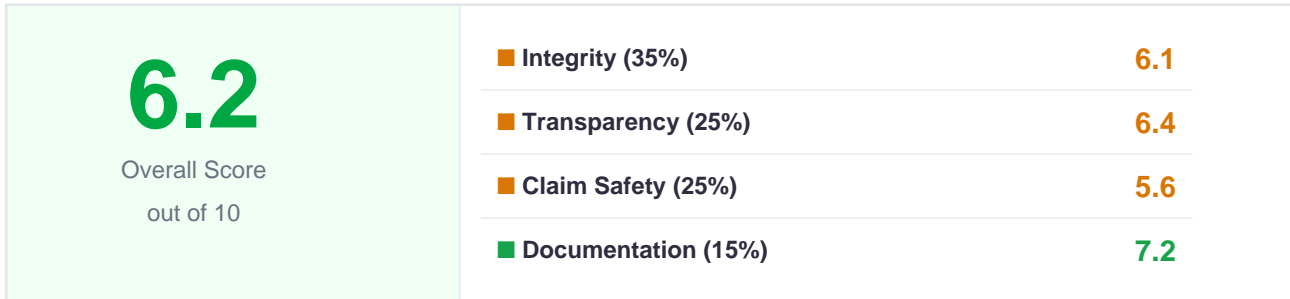


QUALITY REPORT

The Yokuslu- Kalkandere Hydroelectric Power Plant

VCS-905 · VCS · Türkiye

Report ID: CM-7673F370 · Generated: 2026-04-02 · Scoring Methodology: General v2.0



Weights: Integrity 35% · Transparency 25% · Claim Safety 25% · Documentation 15%

Assessment Summary

This VCS hydropower project has VVB-confirmed additionality (investment test) and a recent monitoring period with matched claimed vs verified emission reductions in the extracted record. However, multiple cross-document inconsistencies (ERR totals, grid emission factor, crediting period, and safeguards/grievance statements) and weak leakage treatment reduce confidence and increase over-crediting/greenwashing risk.

Project Details

| | |
|---------------------|----------------------------|
| Registry | Verra (VCS) |
| Registry ID | VCS-905 |
| Sector | renewable_energy |
| Country | Türkiye |
| Vintage | Aging |
| Project Methodology | ACM0002 21.02 |
| Crediting Period | 2021 — 2030 |
| VVB | RINA Services S.p.A. |
| Verified ERs | 172,937 tCO ₂ e |
| Monitoring Period | 2021 — 2023 |
| Confidence | High |
| Documents Reviewed | 25 documents reviewed |
| Scored | 2026-04-02 |

Red Flags

- Two different validation reports report materially different total emission reductions (172,937 vs 263,092), indicating reliability issues in core quantification.
- Leakage is treated as 0% in monitoring while leakage justification is not addressed, conflicting with another document stating leakage was quantified.
- Crediting period dates conflict across monitoring reports (2011–2020 vs 2021–2030), creating uncertainty about eligibility and period boundaries.

Score Breakdown

Integrity — 6.1 / 10

- + The validation/verification record indicates additionality was confirmed by the VVB using an investment test.
- Baseline and quantification inputs show inconsistencies across documents (grid emission factor and ERR totals), and leakage is not robustly justified despite a 0% deduction.

The validation/verification record indicates additionality was confirmed by the VVB (RINA Services S.p.A.) using an investment test (validation/verification documentation referenced in the extracted record). The baseline is project-specific under ACM0002, and the baseline was last reassessed in 2022, which supports some ongoing validity. Integrity is weakened by inconsistent core quantification inputs across validation reports (different grid emission factors and different ER totals) and by leakage being set to a 0% deduction while the monitoring report does not address leakage justification.

Transparency — 6.4 / 10

- + Key MRV elements are present (named VVB, monitoring period stated, and claimed equals verified ERs in the extracted record).
- Conflicting figures across official documents (ERR totals, grid emission factor, crediting period) reduce transparency and traceability.

The monitoring report specifies a monitoring period of 2021-01-01 to 2023-06-30, and the extracted record shows claimed ERs equal verified ERs (172,937), which is a positive MRV signal. The VVB is clearly identified as RINA Services S.p.A., and multiple document types are referenced (PDD, monitoring report, validation report, issuance). Transparency is reduced by contradictions across official documents on key fields (ER totals, grid emission factor, crediting period, and safeguards/grievance statements), making it harder to reconcile what was actually applied.

Claim Safety — 5.6 / 10

- + Claimed and verified ERs match in the latest extracted figures, reducing immediate issuance mismatch risk.
- CORSIA and CCP status are not stated in the extracted record, and contradictions in ER totals and grid EF increase over-crediting/marketing risk.

Over-crediting/claim risk is elevated because two validation reports provide materially different ER totals (172,937 vs 263,092) and different grid emission factors, which can materially change credited outcomes. Leakage treatment is also inconsistent: the monitoring report indicates leakage is not addressed while applying a 0% deduction, whereas a later validation report indicates leakage was quantified. CORSIA eligibility and CCP status are not stated in the extracted record, so buyers cannot easily assess alignment with higher-integrity claim frameworks.

Documentation — 7.2 / 10

- + A relatively complete document set is referenced (PDD, monitoring report, validation report, issuance) with high extraction confidence and 15 documents used.
- Multiple corrective actions were required in the monitoring report, indicating documentation quality/control weaknesses.

The extracted record references a reasonably complete evidence set (including PDD, monitoring report, validation report, and issuance) and indicates 15 documents were used with high extraction confidence. However, the 2023 monitoring report lists multiple corrective action requests (e.g., template use, date corrections, inclusion of safeguards/impact precautions, and stakeholder contact details), which suggests documentation and internal controls required significant fixes. These CARs reduce confidence that earlier versions were consistently prepared and reviewed.

Risk Indicators

| | |
|------------------------|--------------------------------------------------------------|
| ● Additionality | VVB-confirmed investment test |
| ● Permanence | Avoidance project; no reversals reported |
| ● Leakage | 0% deduction but justification inconsistent |
| ● Baseline | Project-specific baseline; inputs inconsistent |
| ● Safeguards | Safeguards/FPIC reported later but inconsistent historically |
| ● Double-claim | CORSIA/CCP status not stated |

What Would Improve This Score

→ Publish a clear reconciliation note (or updated verification/monitoring annex) explaining why ER totals and grid emission factors differ across the 2022 and 2023 validation reports, and which values govern issuance.

→ Provide explicit leakage assessment consistent across PDD/validation/monitoring (even if concluded negligible) and document the rationale for a 0% leakage deduction.

→ Clarify and evidence the correct crediting period boundary (2011–2020 vs 2021–2030) and align all registry-facing documents accordingly.

Documents Reviewed

- Issuance Representation
- Monitoring Report
- Registration Representation
- Project Description
- Verification Representation
- Verification Report
- Validation Report
- Validation Representation

Disclaimer

This Quality Report is an independent editorial assessment generated by CarbonMeld's automated analysis pipeline. It is based solely on publicly available registry documents and marketplace metadata at the time of analysis.

CarbonMeld does not have access to non-public project information, internal project documentation, or confidential communications with project developers. The analysis pipeline may not have retrieved all publicly available documents for this project.

This report does not constitute an audit, certification, financial recommendation, investment advice, or guarantee of environmental outcome. It does not replace professional due diligence by the buyer or any party relying on this information.

CarbonMeld is not a registry, certification body, or financial advisor. Scores reflect evidence available at the time of analysis and may change as new documentation becomes available. CarbonMeld shall not be liable for any decision to purchase, sell, trade, or otherwise transact carbon credits based in whole or in part on the scores or content of this report.

Report ID: CM-7673F370 · Scoring Methodology: General v2.0 · Scored: 2026-04-02 · Generated: 2026-04-02

carbonmeld.com · carbonmeld.com/methodology · carbonmeld.com/editorial-policy